FOOTHILLS PARK & RECREATION DISTRICT
2017-2031 BUDGET PROJECTIONS

	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
OPERATING REVENUE:																			
Admission Fees																			
Golf	3,046,582	3,162,527	3,118,142	3,234,202	3,217,892	3,233,982	3,250,152	3,266,403	3,282,735	3,299,148	3,315,644	3,332,222	3,348,883	3,365,628	3,382,456	3,399,368	3,416,365	3,433,447	3,450,614
Golf Dev Fund Revenues	232,621	245,251	238,231	229,454	236,007	237,187	238,373	239,565	240,763	241,966	243,176	244,392	245,614	246,842	248,076	249,317	250,563	251,816	253,075
Ice Arena	360,126	838,657	932,161	950,946	973,625	978,493	983,386	988,303	993,244	998,210	1,003,201	1,008,217	1,013,258	1,018,325	1,023,416	1,028,533	1,033,676	1,038,844	1,044,039
Leisure Services	6,003,634	6,224,174	6,447,073	6,635,411	6,766,880	6,800,714	6,834,718	6,868,892	6,903,236	6,937,752	6,972,441	7,007,303	7,042,340	7,077,551	7,112,939	7,148,504	7,184,246	7,220,168	7,256,268
Parks	288,216	287,175	277,689	251,380	259,200	260,496	261,798	263,107	264,423	265,745	267,074	268,409	269,751	271,100	272,456	273,818	275,187	276,563	277,946
Total Admission Fees	9,931,180	10,757,785	11,013,296	11,301,393	11,453,604	11,510,872	11,568,427	11,626,269	11,684,400	11,742,822	11,801,536	11,860,544	11,919,847	11,979,446	12,039,343	12,099,540	12,160,038	12,220,838	12,281,942
Rentals																			
Golf	665,206	763,922	734,448	773,645	732,669	736,332	740,014	743,714	747,433	751,170	754,926	758,700	762,494	766,306	770,138	773,988	777,858	781,748	785,656
Ice Arena	1,207,436	819,652	794,155	822,030	789,359	793,306	797,272	801,259	805,265	809,291	813,338	817,404	821,491	825,599	829,727	833,876	838,045	842,235	846,446
Leisure Services	499,224	488,763	476,337	570,631	750,655	754,408	758,180	761,971	765,781	769,610	773,458	777,325	781,212	785,118	789,044	792,989	796,954	800,939	804,943
Parks	217,404	241,530	221,924	205,455	193,053	194,018	194,988	195,963	196,943	197,928	198,917	199,912	200,912	201,916	202,926	203,940	204,960	205,985	207,015
Total Rental Revenue	2,589,270	2,313,867	2,226,863	2,371,762	2,465,736	2,478,065	2,490,455	2,502,907	2,515,422	2,527,999	2,540,639	2,553,342	2,566,109	2,578,939	2,591,834	2,604,793	2,617,817	2,630,906	2,644,061
Merchandise Sales	504,581	512,188	525,900	534,314	496,177	498,658	501,151	503,657	506,175	508,706	511,250	513,806	516,375	518,957	521,552	524,159	526,780	529,414	532,061
Concessions/Contracts	415,424	447,110	475,607	449,525	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012	441,012
Other Revenue	94,195	87,417	97,280	103,347	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863	75,863
Total Operating Revenue	13,534,648	14,118,367	14,338,947	14,760,340	14,932,392	15,004,470	15,076,908	15,149,708	15,222,872	15,296,402	15,370,300	15,444,567	15,519,206	15,594,217	15,669,604	15,745,368	15,821,510	15,898,033	15,974,939
														661,825	4.43%	0.49%			
OPERATING EXPENDITURES:														3,292,796	34.23%	3.80%			
Salaries and Wages	8,131,862	8,352,383	8,563,749	9,036,648	9,620,835	9,966,731	10,359,853	10,814,963	11,139,411	11,473,594	11,817,802	12,172,336	12,537,506	12,913,631	13,301,040	13,700,071	14,111,073	14,534,405	14,970,438
Fringe Benefits																			
Health and Dental	648,216	651,948	659,440	711,704	773,466	804,405	836,581	870,045	904,846	941,040	978,682	1,017,829	1,058,542	1,100,884	1,144,919	1,190,716	1,238,345	1,287,878	1,339,394
Social Security	597,132	618,950	633,568	663,625	707,134	762,455	792,529	827,345	852,165	877,730	904,062	931,184	959,119	987,893	1,017,530	1,048,055	1,079,497	1,111,882	1,145,238
401(k) Contribution	203,411	213,968	218,893	225,216	247,464	254,888	262,534	270,410	278,523	286,878	295,485	304,349	313,480	322,884	332,571	342,548	352,824	363,409	374,311
Workers Compensation Insurance	101,951	103,163	109,371	121,024	138,254	142,402	146,674	151,074	155,606	160,274	165,083	170,035	175,136	180,390	185,802	191,376	197,117	203,031	209,122
Life Insurance	34,903	40,133	29,871	27,028	29,192	30,068	30,970	31,899	32,856	33,841	34,857	35,902	36,979	38,089	39,231	40,408	41,621	42,869	44,155
Unemployment Insurance	286	618	(77)	746	12,000	12,360	12,731	13,113	13,506	13,911	14,329	14,758	15,201	15,657	16,127	16,611	17,109	17,622	18,151
Total Fringe Benefits	1,585,900	1,628,779	1,651,065.95	1,749,342	1,907,510	2,006,577	2,082,019	2,163,885	2,237,502	2,313,675	2,392,496	2,474,058	2,558,458	2,645,797	2,736,180	2,829,714	2,926,513	3,026,692	3,130,371
Total Salaries, Wages and Benefits	9,717,761	9,981,162	10,214,815	10,785,990	11,528,345	11,973,308	12,441,872	12,978,848	13,376,913	13,787,269	14,210,298	14,646,393	15,095,964	15,559,428	16,037,220	16,529,785	17,037,586	17,561,097	18,100,809
Operating Expenditures																			
Supplies																			
Costs of Goods Sold (assumed current cost as a % of sales)	462,086	473,824	502,905	525,680	477,377	398,926	400,921	402,926	404,940	406,965	409,000	411,045	413,100	415,165	417,241	419,327	421,424	423,531	425,649
Direct Program Supplies	194,336	205,031	203,245	230,928	223,104	228,681	234,398	240,258	246,265	252,421	258,732	265,200	271,830	278,626	285,592	292,731	300,050	307,551	315,240
Operating Supplies (Includes Equipment < $5,000)	155,322	159,463	147,891	138,869	181,716	186,259	190,915	195,688	200,580	205,595	210,734	216,003	221,403	226,938	232,611	238,427	244,387	250,497	256,759
Gas, Oils and Fuels	196,167	203,517	149,412	117,851	159,125	163,103	167,181	171,360	175,644	180,035	184,536	189,150	193,878	198,725	203,693	208,786	214,005	219,356	224,839
Fertilizer	121,738	110,359	124,359	133,566	137,283	140,715	144,233	147,839	151,535	155,323	159,206	163,186	167,266	171,448	175,734	180,127	184,630	189,246	193,977
Equipment Repairs	117,039	116,507	104,587	137,182	136,192	139,597	143,087	146,664	150,330	154,089	157,941	161,889	165,937	170,085	174,337	178,696	183,163	187,742	192,436
Chemical Supplies (Mostly Pools)	71,915	72,730	73,635	79,108	74,020	75,870	77,767	79,711	81,704	83,747	85,840	87,987	90,186	92,441	94,752	97,121	99,549	102,037	104,588
Building Repair Parts	58,040	43,962	56,633	48,200	67,077	68,754	70,473	72,235	74,040	75,891	77,789	79,733	81,727	83,770	85,864	88,011	90,211	92,466	94,778
Janitorial Supplies	62,182	62,230	59,605	60,379	64,298	65,905	67,553	69,242	70,973	72,747	74,566	76,430	78,341	80,299	82,307	84,365	86,474	88,635	90,851
Seed and Sod (Mostly Golf Courses)	45,277	60,422	32,397	43,991	61,290	62,822	64,393	66,003	67,653	69,344	71,078	72,855	74,676	76,543	78,456	80,418	82,428	84,489	86,601
Irrigation Supplies	82,531	56,031	56,792	51,550	56,795	58,215	59,670	61,162	62,691	64,258	65,865	67,511	69,199	70,929	72,702	74,520	76,383	78,293	80,250
Pools Repair Parts	44,434	49,715	53,773	32,146	44,324	45,432	46,568	47,732	48,925	50,149	51,402	52,687	54,004	55,355	56,738	58,157	59,611	61,101	62,629
Baseball Field Maintenace	25,167	30,142	25,212	29,582	36,500	37,413	38,348	39,307	40,289	41,296	42,329	43,387	44,472	45,583	46,723	47,891	49,088	50,316	51,574
Refrigeration Plant Maintenance	32,026	27,457	35,034	59,173	36,408	37,318	38,251	39,207	40,188	41,192	42,222	43,278	44,360	45,469	46,605	47,770	48,965	50,189	51,444
Tournament Supplies/Awards	27,980	28,080	28,780	28,939	29,199	29,929	30,677	31,444	32,230	33,036	33,862	34,708	35,576	36,466	37,377	38,312	39,269	40,251	41,257
Bar Supplies	24,558	25,478	23,660	31,143	29,136	29,864	30,611	31,376	32,161	32,965	33,789	34,634	35,499	36,387	37,297	38,229	39,185	40,164	41,168
Golf Cart Repairs	26,926	33,587	38,572	28,014	27,310	27,993	28,693	29,410	30,145	30,899	31,671	32,463	33,275	34,106	34,959	35,833	36,729	37,647	38,588
Vehicle Repairs	33,113	23,623	25,864	23,518	25,612	26,252	26,909	27,581	28,271	28,978	29,702	30,445	31,206	31,986	32,786	33,605	34,445	35,306	36,189
Office Supplies	20,628	18,428	25,276	19,098	24,553	25,167	25,796	26,441	27,102	27,779	28,474	29,186	29,915	30,663	31,430	32,216	33,021	33,847	34,693
Weed Management	17,169	22,175	23,197	19,123	23,100	23,678	24,269	24,876	25,498	26,136	26,789	27,459	28,145	28,849	29,570	30,309	31,067	31,844	32,640
All Other Supplies	156,818	178,887	175,566	173,314	224,157	229,761	235,505	241,392	247,427	253,613	259,953	266,452	273,113	279,941	286,939	294,113	301,466	309,002	316,727
Total Supplies	1,975,451	2,001,651	1,966,393	2,011,355	2,138,575	2,101,654	2,146,217	2,191,854	2,238,592	2,286,458	2,335,480	2,385,687	2,437,108	2,489,774	2,543,715	2,598,963	2,655,551	2,713,511	2,772,878
Purchased Services																			
Sports Officials	230,939	239,377	252,057	246,195	272,696	279,513	286,501	293,664	301,005	308,530	316,244	324,150	332,254	340,560	349,074	357,801	366,746	375,914	385,312
Merchant/Bank Fees	191,700	208,027	213,921	232,151	226,637	232,302	238,110	244,063	250,164	256,418	262,829	269,400	276,135	283,038	290,114	297,367	304,801	312,421	320,231
Custodial Services	171,655	172,608	183,589	211,115	220,536	226,049	231,701	237,493	243,430	249,516	255,754	262,148	268,702	275,419	282,305	289,362	296,596	304,011	311,612
Facility Rental (Mostly Jeffco School for Children's Programs)	124,912	130,087	144,240	140,049	155,912	159,810	163,805	167,900	172,098	176,400	180,810	185,330	189,964	194,713	199,581	204,570	209,684	214,926	220,300
Misc Professional Services	159,104	150,964	211,730	174,970	157,466	161,403	165,438	169,574	173,813	178,158	182,612	187,178	191,857	196,653	201,570	206,609	211,774	217,069	222,495
Election Expense (Board elections every two years)	0	83,084	-	36,969	120,000	123,000	126,075	129,227		132,458		135,769		139,163		142,642		146,208	
Phone and Data Lines	101,238	100,155	101,440	128,832	102,877	105,449	108,085	110,787	113,557	116,396	119,306	122,288	125,346	128,479	131,691	134,984	138,358	141,817	145,363
Legal Services	98,656	97,048	110,161	91,488	99,004	101,479	104,016	106,616	109,282	112,014	114,814	117,685	120,627	123,642	126,733	129,902	133,149	136,478	139,890
Children's Programs Field Trips/Excursions	47,058	56,846	57,408	69,378	95,772	98,166	100,620	103,136	105,714	108,357	111,066	113,843	116,689	119,606	122,596	125,661	128,803	132,023	135,323
Payroll Services	56,704	57,643	59,083	73,461	62,193	63,748	65,342	66,975	68,650	70,366	72,125	73,928	75,776	77,671	79,613	81,603	83,643	85,734	87,877
Program Contractors	76,112	69,748	60,142	59,194	62,073	63,625	65,216	66,846	68,517	70,230	71,986	73,786	75,630	77,521	79,459	81,445	83,482	85,569	87,708
Contractual Turf Maintenance	35,596	48,057	61,915	69,589	60,938	62,461	64,023	65,624	67,264	68,946	70,669	72,436	74,247	76,103	78,006	79,956	81,955	84,004	86,104
Software Maintenance	46,301	48,933	43,577	64,866	56,463	57,875	59,321	60,805	62,325	63,883	65,480	67,117	68,795	70,515	72,277	74,084	75,937	77,835	79,781
HOA Contractual Maintenance	40,337	43,426	44,594	49,185	49,185	50,415	51,675	52,967	54,291	55,648	57,040	58,466	59,927	61,425	62,961	64,535	66,148	67,802	69,497
Leased Equipment (Mostly Copiers/Printers)	71,603	57,989	46,819	48,882	48,765	49,984	51,234	52,515	53,827	55,173	56,552	57,966	59,415	60,901	62,423	63,984	65,584	67,223	68,904
Printing (Mostly District Catalog & Tee Cards)	30,026	35,128	35,027	36,829	43,443	44,529	45,642	46,783	47,953	49,152	50,381	51,640	52,931	54,254	55,611	57,001	58,426	59,887	61,384
Public Relations/Promotions	18,545	21,504	12,926	18,313	41,988	43,038	44,114	45,216	46,347	47,506	48,693	49,911	51,158	52,437	53,748	55,092	56,469	57,881	59,328
Dumpster/Disposal Fees	34,092	36,824	36,286	39,581	39,738	40,731	41,750	42,793	43,863	44,960	46,084	47,236	48,417	49,627	50,868	52,140	53,443	54,779	56,149
Education/Training	19,290	14,724	19,193	16,626	33,833	34,679	35,546	36,435	37,346	38,279	39,236	40,217	41,223	42,253	43,310	44,392	45,502	46,640	47,806
Sanolet Rental (Included in Rental Equipment in 2009 & 2010)	27,728	28,264	39,375	54,564	33,455	34,291	35,149	36,027	36,928	37,851	38,798	39,767	40,762	41,781	42,825	43,896	44,993	46,118	47,271
Postage	19,153	20,406	22,323	25,763	28,223	28,929	29,652	30,393	31,153	31,932	32,730	33,548	34,387	35,247	36,128	37,031	37,957	38,906	39,879
Mobile Phones	27,632	26,761	28,418	28,911	27,218	27,898	28,596	29,311	30,043	30,794	31,564	32,353	33,162	33,991	34,841	35,712	36,605	37,520	38,458
Membership	24,117	24,694	24,308	25,402	25,822	26,468	27,129	27,807	28,503	29,215	29,946	30,694	31,462	32,248	33,054	33,881	34,728	35,596	36,486
Ditch Rider Services	19,687	14,805	17,690	17,360	24,000	24,600	25,215	25,845	26,492	27,154	27,833	28,528	29,242	29,973	30,722	31,490	32,277	33,084	33,911
Mileage	18,885	16,581	16,185	14,300	21,248	21,779	22,324	22,882	23,454	24,040	24,641	25,257	25,889	26,536	27,199	27,879	28,576	29,291	30,023
Equipment Repair/Maintenance	33,142	20,387	21,332	13,317	19,547	20,036	20,537	21,050	21,576	22,116	22,669	23,235	23,816	24,412	25,022	25,647	26,289	26,946	27,619
All Other Purchased Services	199,216	194,711	222,335	219,916	256,921	263,344	269,927	276,675	283,592	290,682	297,949	305,398	313,033	320,858	328,880	337,102	345,530	354,168	363,022
Total Purchased Services	1,923,428	2,018,781	2,086,073	2,207,206.13	2,385,953	2,445,602	2,506,742	2,569,410	2,501,188	2,696,175	2,627,811	2,829,275	2,760,844	2,969,028	2,900,611	3,115,769	3,047,455	3,269,849	3,201,732

FOOTHILLS PARK & RECREATION DISTRICT
2017-2031 BUDGET PROJECTIONS

	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
Utilities																			
Electric	971,406	997,540	932,615	921,286	956,251	980,157	1,004,661	1,029,777	1,055,522	1,081,910	1,108,958	1,136,682	1,165,099	1,194,226	1,224,082	1,254,684	1,286,051	1,318,202	1,351,157
Water/Sewer	378,157	333,698	468,974	522,880	552,090	565,892	580,039	594,540	609,404	624,639	640,255	656,261	672,667	689,484	706,721	724,389	742,499	761,061	780,088
Irrigation Water	245,569	296,471	408,410	359,173	308,051	302,265	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586	224,586
Natural Gas	160,506	194,051	127,501	119,971	122,009	125,059	128,186	131,390	134,675	138,042	141,493	145,030	148,656	152,373	156,182	160,087	164,089	168,191	172,396
Total Utilities	1,755,638	1,821,760	1,937,501	1,923,310	1,938,400	1,973,373	1,937,472	1,980,294	2,024,187	2,069,177	2,115,291	2,162,559	2,211,008	2,260,669	2,311,571	2,363,746	2,417,225	2,472,041	2,528,227
Insurance																			
Property Insurance	105,465	123,439	134,865	152,809	161,097	165,124	169,253	173,484	177,821	182,266	186,823	191,494	196,281	201,188	206,218	211,373	216,658	222,074	227,626
General Liability	47,470	43,612	42,316	43,180	45,936	47,084	48,262	49,468	50,705	51,972	53,272	54,603	55,969	57,368	58,802	60,272	61,779	63,323	64,906
Vehicle Insurance	20,855	21,781	22,425	24,651	22,244	22,800	23,370	23,954	24,553	25,167	25,796	26,441	27,102	27,780	28,474	29,186	29,916	30,664	31,430
Total Insurance	173,790	188,833	199,605	220,640	229,277	235,009	240,884	246,906	253,079	259,406	265,891	272,538	279,352	286,336	293,494	300,831	308,352	316,061	323,962
Other Expense	19,356	8,622	16,163	19,922	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures	15,565,425	16,020,808	16,420,551	17,168,423	18,220,550	18,728,946	19,273,186	19,967,312	20,393,959	21,098,485	21,554,771	22,296,453	22,784,276	23,565,234	24,086,611	24,909,094	25,466,168	26,332,559	26,927,609
														5,344,684	29.33%	3.26%			
Total Operating Revenue (Expenditures)	(2,030,776)	(1,902,441)	(2,081,603)	(2,408,082)	(3,288,158)	(3,724,476)	(4,196,278)	(4,817,604)	(5,171,087)	(5,802,083)	(6,184,471)	(6,851,886)	(7,265,070)	(7,971,017)	(8,417,007)	(9,163,727)	(9,644,658)	(10,434,526)	(10,952,670)
Non-Operating Revenue																			
Available Cash from Reserves	50,802	(4,458)	36,224	2,354	3,483,009	363,055	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes for General Funding	4,779,281	4,775,559	4,779,973	5,560,362	5,575,829	6,295,777	6,327,256	6,390,529	6,422,482	6,486,706	6,519,140	6,584,331	6,617,253	6,683,425	6,716,843	6,784,011	6,817,931	6,886,110	6,886,110
Property Taxes for General Obligation Debt	2,053,261	2,059,965	2,067,758	2,073,478	2,064,442	2,029,644	2,023,156	2,027,603	110,439	109,137	-	-	-	-	-	-	-	-	-
Specific Ownership Taxes	509,234	536,982	567,259	607,388	537,822	570,823	572,011	560,219	567,684	566,638	564,847	566,390	565,958	565,732	566,026	565,905	565,888	565,940	565,911
Conservation Trust Funds	494,934	448,217	450,289	524,545	464,480	479,771	489,599	477,950	482,440	483,330	481,240	482,337	482,302	481,959	482,199	482,154	482,104	482,152	482,137
Contributions and Grants	209,150	248,150	567,160	1,001,455	3,245,065	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Investment Income	14,497	29,514	36,030	69,752	33,001	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500	34,500
COP 2010 Government Interest Subsidy	34,214	33,195	33,159	33,338	35,770	35,770	35,770	28,616	19,316	9,837	-	-	-	-	-	-	-	-	-
Proceeds from the Sale of Assets	1,974,940	1,227,824	66,396	839,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income (Includes Insurance Proceeds)	43,854	17,325	62,278	147,422	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Revenue	10,164,166	9,372,272	8,666,526.86	10,859,148	15,439,418	9,869,340	9,542,292	9,579,417	7,696,861	7,750,148	7,659,727	7,727,557	7,760,013	7,825,617	7,859,568	7,926,570	7,960,423	8,028,703	8,028,658
Non-Operating Expenditure																			
Grant Expenditures	93,215	281,944	623,647	180,036	79,894	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capital Equipment Expenditures																			
Capital Replacement & Improvement Fund	791,551	1,193,782	1,498,927	1,394,555	1,400,077	1,114,107	1,141,960	1,170,509	1,199,772	1,229,766	1,260,510	1,292,023	1,324,324	1,357,432	1,391,367	1,426,152	1,461,805	1,498,351	1,535,809
Capital Replacement & Improvement Clement Park	-	-	-	1,771,043	6,335,037	363,055	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Repairs & Replacements in Operations (Includes insur reimb)	29,102	28,322	20,000	21,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Capital Funded by Golf Development & Improvement Fund	296,567	257,053	297,615	474,977	236,007	237,187	238,373	239,565	240,763	241,966	243,176	244,392	245,614	246,842	248,076	249,317	250,563	251,816	253,075
Capital Funded by Foundation, Children's Program and Other Misc Grants	327,895	3,500	3,500	-	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Building Acquisitions	-	-	-	1,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Funded from SB35 Funds	19,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Funded from ESCO Funds	7,595	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures ($400k+ Funding, Golf Devel Fund, & Foundation)	1,471,958	1,482,657	1,820,042	5,061,574.37	7,991,121	1,754,349	1,420,333	1,450,074	1,480,534	1,511,733	1,543,687	1,576,415	1,609,938	1,644,274	1,679,444	1,715,468	1,752,369	1,790,167	1,828,885
Debt Payments																			
Principal Payments																			
COP'S	1,005,000	910,000	930,000	785,000	790,000	810,000	825,000	850,000	865,000	890,000	915,000	950,000	980,000	1,025,000	1,410,000	1,470,000	1,175,000	1,215,000	1,275,000
Golf Revenue Bonds	160,000	170,000	175,000	185,000	190,000	190,000	200,000	210,000	-	-	-	-	-	-	-	-	-	-	-
Lease Purchase	419,342	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GO Bonds	1,520,000	1,555,000	1,585,000	1,620,000	1,660,000	1,710,000	1,755,000	1,830,000	-	-	-	-	-	-	-	-	-	-	-
GO Bonds Kipling Villas	82,206	86,000	89,600	92,800	90,800	93,900	96,300	98,600	105,700	107,300	-	-	-	-	-	-	-	-	-
ESCO Debt	225,000	230,000	230,000	235,000	245,000	250,000	255,000	260,000	265,000	275,000	-	-	-	-	-	-	-	-	-
Interest Expense																			
COP'S	477,182	604,747	585,718.66	623,925	609,562	593,764	577,564	556,914	538,538	513,964	487,264	459,814	424,814	381,914	333,863	277,463	229,688	191,500	130,750
Golf Revenue Bonds	51,365	45,687	40,480.00	33,475	27,808	21,120	14,432	7,392	-	-	-	-	-	-	-	-	-	-	-
Lease Purchase	3,224	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GO Bonds	393,723	363,264	334,756.50	295,701	258,650	213,000	161,700	91,500	-	-									
GO Bonds Kipling Villas	24,893	22,411	20,245.02	17,524	15,253	12,744	10,156	7,503	4,739	1,837									
ESCO Debt	110,865	86,430	82,992.50	76,908	72,518	66,025	59,150	46,000	31,050	15,812	-	-	-	-	-	-	-	-	-
Total Debt Payments	4,472,800	4,073,539	4,073,793	3,965,332	3,959,591	3,960,552	3,954,302	3,957,909	1,810,027	1,803,913	1,402,264	1,409,814	1,404,814	1,406,914	1,743,863	1,747,463	1,404,688	1,406,500	1,405,750
Other Expenditures (forecast represents 1.5% County Fee to Collect Taxes)	101,170	193,330	110,696	120,133	120,654	124,881	125,256	126,272	97,994	98,938	97,787	98,765	99,259	100,251	100,753	101,760	102,269	103,292	103,292
Other Non-Recurring Revenues/Expenditures																			
Long-term Debt Proceeds	(9,598,229)	-	(12,042,479)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to Escrow Agent	9,383,053	-	8,790,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs & Financing Interest	226,291	-	257,670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non-Recurring (Revenues)/Expenditures	11,115	-	(2,994,809)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures	6,150,258	6,031,470	3,633,368	9,327,075	12,151,260	5,879,783	5,539,891	5,574,254	3,428,555	3,454,583	3,083,737	3,124,994	3,154,010	3,191,439	3,564,059	3,604,691	3,299,325	3,339,958	3,377,926
NET REVENUE/(EXPENDITURES)	1,983,132	1,438,362	2,951,555	(876,009)	(0)	265,082	(193,877)	(812,442)	(902,781)	(1,506,518)	(1,608,481)	(2,249,322)	(2,659,067)	(3,336,839)	(4,121,498)	(4,841,848)	(4,983,561)	(5,745,782)	(6,301,938)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Assessed Value	**Assessed Value**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Total**
ASSESSED VALUATION:																	
Assessed Valuation Sub District A	969,963,337	977,906,463	1,125,792,167	1,131,421,128	1,142,735,339	1,148,449,016	1,159,933,506	1,165,733,173	1,177,390,505	1,183,277,458	1,195,110,232	1,201,085,783	1,213,096,641	1,219,162,125	1,231,353,746	1,231,353,746	
Assessed Valuation District	105,317,577	103,974,440	92,034,694	92,494,867	93,419,816	93,886,915	94,825,784	95,299,913	96,252,912	96,734,177	97,701,519	98,190,026	99,171,927	99,667,786	100,664,464	100,664,464	
Assessed Valuation Sub District B	17,666,714	17,665,319	20,904,712	21,009,236	21,219,328	21,325,425	21,538,679	21,646,372	21,862,836	21,972,150	22,191,872	22,302,831	22,525,859	22,638,489	22,864,873	22,864,873	
CURRENT MILL LEVY ESTIMATED OPERATING TAXES:																	
Mill Levy Sub District A	5,023,440	5,064,578	5,830,478	5,859,630	5,918,226	5,947,817	6,007,296	6,037,332	6,097,705	6,128,194	6,189,476	6,220,423	6,282,628	6,314,041	6,377,181	6,377,181	
Mill Levy District	429,590	424,112	375,410	377,287	381,059	382,965	386,794	388,728	392,616	394,579	398,524	400,517	404,522	406,545	410,610	410,610	
Mill Levy Sub District B	75,967	75,961	89,890	90,340	91,243	91,699	92,616	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Operating Property Taxes	5,528,997	5,564,650	6,295,777	6,327,256	6,390,529	6,422,482	6,486,706	6,519,140	6,584,331	6,617,253	6,683,425	6,716,843	6,784,011	6,817,931	6,886,110	6,886,110	
			731,127	99,127													
MILL LEVY FOR GENERAL OBLIGATION DEBT:																	
GO Debt Sub District A	1,915,701	1,918,650	1,923,000	1,916,700	1,921,500	-	-	-	-	-	-	-	-	-	-	-	9,595,551
GO Debt Sub District B	110,324	106,053	106,644	106,456	106,103	110,439	109,137	-	-	-	-	-	-	-	-	-	755,156
Treasurers Fee 1.5%	30,390	30,371	30,445	30,347	30,414	1,657	1,637										
Total General Obligatin Debt Taxes	2,056,415	2,055,074	2,060,088	2,053,503	2,058,017	112,096	110,774	-	-	-	-	-	-	-	-	-	
DEBT SERVICE MILL LEVY:																	
Debt Mill Levy Sub District A	1.975	1.962	1.708	1.694	1.681	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Debt Mill Levy Sub District B	6.245	6.003	5.101	5.067	5.000	5.179	5.067	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
ESTIMATED TOTAL MILL LEVY BY YEAR FOR DISTRICT A	Operating Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	Total Mill	
At Current Rates	5.179	7.141	6.887	6.873	6.860	5.179	5.179	5.179	5.179	5.179	5.179	5.179	5.179	5.179	5.179	5.179	
With 1.5 Mills Increase	6.679	8.641	8.387	8.373	8.360	6.679	6.679	6.679	6.679	6.679	6.679	6.679	6.679	6.679	6.679	6.679	
With 1.75 Mills Increase	6.929	8.891	8.637	8.623	8.610	6.929	6.929	6.929	6.929	6.929	6.929	6.929	6.929	6.929	6.929	6.929	
With 2 Mills Increase	7.179	9.141	8.887	8.873	8.860	7.179	7.179	7.179	7.179	7.179	7.179	7.179	7.179	7.179	7.179	7.179	
With 2.25 Mills Increase	7.429	9.391	9.137	9.123	9.110	7.429	7.429	7.429	7.429	7.429	7.429	7.429	7.429	7.429	7.429	7.429	
With 2.5 Mills Increase	7.679	9.641	9.387	9.373	9.360	7.679	7.679	7.679	7.679	7.679	7.679	7.679	7.679	7.679	7.679	7.679	
With 2.75 Mills Increase	7.929	9.891	9.637	9.623	9.610	7.929	7.929	7.929	7.929	7.929	7.929	7.929	7.929	7.929	7.929	7.929	
ESTIMATED TOTAL MILL LEVY BY YEAR FOR DISTRICT																	
At Current Rates	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	4.079	
With 1.5 Mills Increase	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	5.579	
With 1.75 Mills Increase	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	5.829	
With 2 Mills Increase	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	6.079	
With 2.25 Mills Increase	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	6.329	
With 2.5 Mills Increase	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	6.579	
With 2.75 Mills Increase	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	6.829	
ESTIMATED TOTAL MILL LEVY BY YEAR FOR DISTRICT B																	
At Current Rates	10.545	10.303	9.401	9.367	9.300	9.479	9.367	4.300	4.300	4.300	4.300	4.300	4.300	4.300	4.300	4.300	
ESTIMATED MILL LEVY PROCEEDS																	
1.5 Mill Levy Increase:																	
Mill Levy Sub District A			9,442,166	9,473,462	9,553,829	7,670,491	7,747,196	7,785,932	7,863,791	7,903,110	7,982,141	8,022,052	8,102,272	8,142,784	8,224,212	8,224,212	
Mill Levy District			513,462	516,029	521,189	523,795	529,033	531,678	536,995	539,680	545,077	547,802	553,280	556,047	561,607	561,607	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			10,152,161	10,186,286	10,272,365	8,396,424	8,477,982	8,410,689	8,494,796	8,537,270	8,622,643	8,665,756	8,752,414	8,796,176	8,884,138	8,884,138	
1.75 Mill Levy Increase:																	
Mill Levy Sub District A			9,723,614	9,756,317	9,839,513	7,957,603	8,037,179	8,077,365	8,158,139	8,198,930	8,280,919	8,322,323	8,405,547	8,447,574	8,532,050	8,532,050	
Mill Levy District			536,470	539,153	544,544	547,267	552,739	555,503	561,058	563,864	569,502	572,350	578,073	580,964	586,773	586,773	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			10,456,618	10,492,265	10,581,403	8,707,008	8,791,672	8,725,948	8,813,207	8,857,273	8,945,846	8,990,575	9,080,481	9,125,883	9,217,142	9,217,142	
2 Mill Levy Increase:																	
Mill Levy Sub District A			10,005,062	10,039,172	10,125,197	8,244,715	8,327,163	8,368,798	8,452,486	8,494,749	8,579,696	8,622,595	8,708,821	8,752,365	8,839,889	8,839,889	
Mill Levy District			559,479	562,276	567,899	570,739	576,446	579,328	585,121	588,047	593,928	596,897	602,866	605,880	611,939	611,939	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			10,761,075	10,798,244	10,890,442	9,017,592	9,105,362	9,041,206	9,131,618	9,177,276	9,269,049	9,315,394	9,408,548	9,455,591	9,550,147	9,550,147	
2.25 Mill Levy Increase:																	
Mill Levy Sub District A			10,286,510	10,322,028	10,410,881	8,531,828	8,617,146	8,660,232	8,746,834	8,790,568	8,878,474	8,922,866	9,012,095	9,057,155	9,147,727	9,147,727	
Mill Levy District			582,488	585,400	591,254	594,210	600,152	603,153	609,185	612,231	618,353	621,445	627,659	630,797	637,105	637,105	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			11,065,531	11,104,223	11,199,481	9,328,176	9,419,052	9,356,464	9,450,029	9,497,279	9,592,252	9,640,213	9,736,615	9,785,298	9,883,151	9,883,151	
2.5 Mill Operating Increase:																	
Mill Levy Sub District A			10,567,958	10,604,883	10,696,565	8,818,940	8,907,129	8,951,665	9,041,182	9,086,388	9,177,251	9,223,138	9,315,369	9,361,946	9,455,565	9,455,565	
Mill Levy District			605,496	608,524	614,609	617,682	623,859	626,978	633,248	636,414	642,778	645,992	652,452	655,714	662,272	662,272	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			11,369,988	11,410,202	11,508,520	9,638,760	9,732,742	9,671,723	9,768,440	9,817,282	9,915,455	9,965,032	10,064,682	10,115,006	10,216,156	10,216,156	
2.75 Mill Operating Increase:																	
Mill Levy Sub District A			10,849,406	10,887,738	10,982,249	9,106,052	9,197,113	9,243,098	9,335,529	9,382,207	9,476,029	9,523,409	9,618,643	9,666,736	9,763,404	9,763,404	
Mill Levy District			628,505	631,647	637,964	641,154	647,565	650,803	657,311	660,598	667,204	670,540	677,245	680,631	687,438	687,438	
Mill Levy Sub District B			196,534	196,796	197,346	202,138	201,753	93,079	94,010	94,480	95,425	95,902	96,861	97,346	98,319	98,319	
Total Property Taxes			11,674,445	11,716,181	11,817,559	9,949,344	10,046,431	9,986,981	10,086,851	10,137,285	10,238,658	10,289,851	10,392,750	10,444,713	10,549,160	10,549,160	

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Assessed Value	Assessed Value	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
ESTIMATED IMPACT OF MILL LEVY PROCEEDS TO ESTIMATED NET REVENUES (LOSSES)																	
Projected Net Revenue (Loss) @ Current Mill Levy Excluding Normal Capital Expenditures			1,379,189	948,083	358,067	296,991	(276,752)	(347,971)	(957,299)	(1,334,744)	(1,979,408)	(2,730,130)	(3,415,696)	(3,521,755)	(4,247,431)	(4,766,128)	
Additional Operating Dollars to Bring Parks Maintenance to Higher Standard			(400,000)	(410,000)	(420,250)	(430,756)	(441,525)	(452,563)	(463,877)	(475,474)	(487,361)	(499,545)	(512,034)	(524,835)	(537,956)	(537,956)	
Adjusted Projected Net Revenue (Loss) Excluding Capital Expenditures			979,189	538,083	(62,183)	(133,765)	(718,277)	(800,535)	(1,421,176)	(1,810,218)	(2,466,769)	(3,229,675)	(3,927,730)	(4,046,590)	(4,785,387)	(5,304,084)	
Additional Funds for Operations at 1.5 Mills			1,796,296	1,805,527	1,823,819	1,861,847	1,880,502	1,891,550	1,910,465	1,920,017	1,939,218	1,948,914	1,968,403	1,978,245	1,998,027	1,998,027	
Excess/Shortfall of Operating Funds at 1.5 Mills			2,775,485	2,343,610	1,761,636	1,728,082	1,162,225	1,091,015	489,289	109,800	(527,551)	(1,280,762)	(1,959,327)	(2,068,345)	(2,787,359)	(3,306,057)	11,461,141 For 8 yrs
Additional Funds for Operations at 1.75 Mills			2,100,752	2,111,506	2,132,857	2,172,431	2,194,192	2,206,808	2,228,876	2,240,020	2,262,421	2,273,733	2,296,470	2,307,952	2,331,032	2,331,032	
Excess/Shortfall of Operating Funds at 1.75 Mills			3,079,941	2,649,589	2,070,675	2,038,666	1,475,915	1,406,273	807,700	429,803	(204,348)	(955,943)	(1,631,260)	(1,738,637)	(2,454,355)	(2,973,052)	13,958,561 For 8 yrs
Additional Funds for Operations at 2 Mills			2,405,209	2,417,485	2,441,896	2,483,015	2,507,882	2,522,066	2,547,287	2,560,023	2,585,624	2,598,552	2,624,537	2,637,660	2,664,036	2,664,036	
Excess/Shortfall of Operating Funds at 2 Mills			3,384,398	2,955,568	2,379,714	2,349,250	1,789,605	1,721,532	1,126,110	749,805	118,855	(631,124)	(1,303,193)	(1,408,930)	(2,121,350)	(2,640,047)	16,574,836 For 9 yrs
Additional Funds for Operations at 2.25 Mills			2,709,666	2,723,464	2,750,935	2,793,599	2,821,571	2,837,324	2,865,698	2,880,026	2,908,826	2,923,371	2,952,604	2,967,367	2,997,041	2,997,041	
Excess/Shortfall of Operating Funds at 2.25 Mills			3,688,855	3,261,547	2,688,752	2,659,834	2,103,294	2,036,790	1,444,521	1,069,808	442,057	(306,305)	(975,126)	(1,079,222)	(1,788,346)	(2,307,043)	19,395,459 For 9 yrs
Additional Funds for Operations at 2.5 Mills			3,014,122	3,029,443	3,059,974	3,104,183	3,135,261	3,152,583	3,184,109	3,200,029	3,232,029	3,248,190	3,280,671	3,297,075	3,330,046	3,330,046	
Excess/Shortfall of Operating Funds at 2.5 Mills			3,993,311	3,567,526	2,997,791	2,970,418	2,416,984	2,352,048	1,762,932	1,389,811	765,260	18,514	(647,059)	(749,515)	(1,455,341)	(1,974,038)	22,216,082 For 10 yrs
Additional Funds for Operations at 2.75 Mills			3,318,579	3,335,422	3,369,013	3,414,767	3,448,951	3,467,841	3,502,519	3,520,032	3,555,232	3,573,008	3,608,739	3,626,782	3,663,050	3,663,050	
Excess/Shortfall of Operating Funds at 2.75 Mills			4,297,768	3,873,505	3,306,830	3,281,002	2,730,674	2,667,306	2,081,343	1,709,814	1,088,463	343,333	(318,992)	(419,808)	(1,122,337)	(1,641,034)	25,380,039 For 10 yrs
ESTIMATED COST FOR HOME VALUED AT $400,000 IN 2018 IN DISTRICT A			400,000	402,000	404,010	406,030	408,060	410,101	412,151	414,212	416,283	418,364	420,456	422,558	424,671	426,794	
At Current Rates			198.35	198.93	199.56	151.40	152.16	152.92	153.69	154.45	155.23	156.00	156.78	157.57	158.35	159.15	
With 1.5 Mills Increase			241.55	242.35	243.20	195.25	196.23	197.21	198.20	199.19	200.19	201.19	202.19	203.20	204.22	205.24	
With 1.75 Mills Increase			248.75	249.59	250.47	202.56	203.58	204.59	205.62	206.65	207.68	208.72	209.76	210.81	211.86	212.92	
With 2 Mills Increase			255.95	256.82	257.74	209.87	210.92	211.98	213.04	214.10	215.17	216.25	217.33	218.42	219.51	220.60	
With 2.25 Mills Increase			263.15	264.06	265.01	217.18	218.27	219.36	220.45	221.56	222.66	223.78	224.90	226.02	227.15	228.29	
With 2.5 Mills Increase			270.35	271.29	272.28	224.49	225.61	226.74	227.87	229.01	230.16	231.31	232.47	233.63	234.80	235.97	
With 2.75 Mills Increase			277.55	278.53	279.56	231.80	232.96	234.12	235.29	236.47	237.65	238.84	240.03	241.23	242.44	243.65	