



# Foothills Park & Recreation District

# 2018 Budget



Children's Programs 2017 Summer Camp Staff



## BOARD OF DIRECTORS

**Tim W. James**, Chair  
**Lori J. Bosanko**, First Vice Chair  
**Peggy Louise Farrar**, Second Vice Chair  
**Tony M. Esolen**, Treasurer  
**William Meyer**, Secretary

## MANAGEMENT TEAM

**Ronald Hopp**, Executive Director  
**Dennis Weiner**, Director of Administrative Services  
**Barb Butler**, Director of Recreation Programs  
**Derek Eberhardt**, Director of Operations  
**Colin Insley**, Director of Parks, Planning & Construction  
**Tom Woodard**, Director of Golf



**Foothills**  
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January 26, 2018

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached is a copy of the 2018 budget for Foothills Park & Recreation District in Jefferson County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 12, 2017. If there are any questions on the budget, please contact Dennis Weiner at 303-409-2117, and 6612 S Ward Street, Littleton, CO 80127.

I, Dennis Weiner, Director of Administrative Services, certify that the attached is a true and accurate copy of the adopted 2018 budget of Foothills Park & Recreation District.

Best Regards,

Dennis Weiner  
Director of Administrative Services

**Board of Directors**

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First Vice Chair

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Second Vice Chair

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Ronald Hopp  
Executive Director

No. 17-008

**RESOLUTION TO ADOPT BUDGET**  
(Pursuant to 29-1-108, C.R.S)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Directors of Foothills Park & Recreation District has appointed Ronald Hopp, Executive Director to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Ronald Hopp, Executive Director has submitted a proposed budget to this governing body on December 12, 2017 for its consideration, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

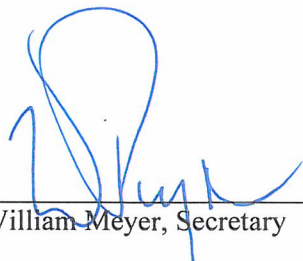
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the total budget as submitted, amended, and summarized by fund totaling \$31,126,662 adopted as the budget of the Foothills Park & Recreation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Chair and Secretary and made a part of the public records of the District.

ADOPTED this 12<sup>th</sup> day of December, 2017.

  
Tim W. James, Chair

  
William Meyer, Secretary



No. 17-009

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
(Pursuant to 29-1-108, C.R.S)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Foothills Park & Recreation District Board of Directors has adopted the annual budget in accordance with the local Government Budget Law, on December 12, 2017, and;

WHEREAS, the Foothills Park & Recreation District Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposed described below, thereby establishing a limitation on expenditures for the operations of the Foothills Park & Recreation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

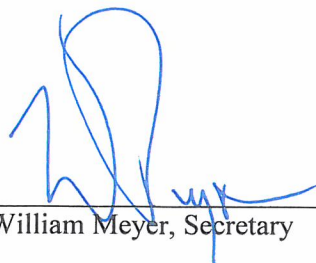
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

**DISTRICT FUND:**

Current Operating and Other Expenses	\$29,063,122
Debt Service and Related Expenses	\$ 2,063,540

<b>TOTAL DISTRICT FUND</b>	<b>\$31,126,662</b>
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ADOPTED this 12<sup>th</sup> day of December, 2017.

  
\_\_\_\_\_  
William Meyer, Secretary

  
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Tim W. James, Chair

No. 17-010

**RESOLUTION TO SET MILL LEVIES**  
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Foothills Park & Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2017, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$9,636,303, and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$2,063,540, and;

WHEREAS, the 2017 valuation for assessment for the Foothills Park & Recreation District as certified by the County Assessor(s) is \$1,237,218,896.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:


Section 1. That the purpose of meeting all and other expenses of the Foothills Park & Recreation District during the 2018 budget year, there is hereby levied a tax as shown below upon each dollar of the total valuation for assessment of all taxable property within the Foothills Park & Recreation District for the year 2018.

Mill Levy Certifications

<u>Mill Levy</u>	<u>Sub-District "A"</u>	<u>Regular District</u>	<u>Sub-District "B"</u>
Operating	7.929	6.829	4.300
Debt Services	1.739	0.000	5.177
Other	0.003	0.000	0.000
Total	9.671	6.829	9.477

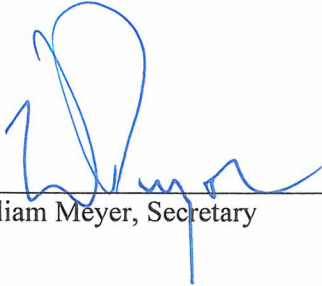
Section 2. That the Executive Director is hereby authorized to sign and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the Foothills Park & Recreation District, Regular District, Sub-district "A", and Sub-district "B" as hereinabove determined and set.

ADOPTED this 12<sup>th</sup> day of December, 2017.



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Tim W. James, Chair



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William Meyer, Secretary



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**DATE:** December 12, 2017

**MEMO TO:** The Foothills Board of Directors

**FROM:** Ronald Hopp, Executive Director

**SUBJECT:** 2018 Budget

The 2018 proposed budget has been prepared by staff and presented to the Board at the October 24th and November 14th board meetings. Since these presentations, items which will have a financial impact to the District in 2018 were added or changed in the final 2018 budget. The most significant changes are related to our increase in 2018 property tax revenues of \$3.3 million resulting from our successful 2017 mill levy election. In addition to the revenue increase, we added numerous expenditure items related to the increase in funding. We anticipate an increase in salary and personnel costs for 2018 of \$333,000, and we are expecting to increase purchased services and supply expenditures by \$100,500 to improve the services that we provide to District residents in our parks and facilities. The remaining increase in funding is budgeted for use on capital projects, with a significant portion of the capital increase expected to be deployed in Parks. We have also added a carry-forward from 2017 of \$46,838 in spending for Phase C of the Clement Park improvement project resulting from a change in the timing of design work, bringing the total expenditures for the project in 2018 to \$2,893,944. The expenditure increase is being funded in 2018 by an additional \$23,419 from the Jefferson County Open Space Grant, and \$23,419 from reserves which originated primarily from 2015 COP bond issuance. In addition, we have added \$82,000 for capital repair and replacement expenditures funded by unspent 2017 capital funds and \$77,000 for Grant expenditures funded by unspent SB-35 funds for the Belleview Acres park improvement project which will be completed in 2018.

The budget was also updated for all other known changes including: changes in estimated assessments for irrigation water rights, increases in County Treasurer's fees related to the increase in property tax collections, actual insurance premiums for our various policies, higher custodial services expenditures, an increase in service providers and an increase in HOA contractual maintenance. The final 2018 budget is balanced with total revenues and expenditures of \$31,126,662. Staff is requesting formal (and final) approval of the budget as submitted.

Once approved by the Board, the budget information will be submitted to Jefferson County and the State of Colorado. Resolutions included in the Board packet meet the statutory requirement for adoption of a budget, appropriation of funds, and certification of the mill levy for 2018. Those resolution numbers are as follows:

Resolution No. 17-008: Adopting the 2018 Budget for the Foothills Park & Recreation District

Resolution No. 17-009: Appropriating the 2018 Budget for the Foothills Park & Recreation District

Resolution No. 17-010: Resolution Levying Property Taxes for the Foothills Park & Recreation District for Budget year 2018.

A public notice has been published in the Columbine Courier indicating that the 2018 Proposed Budget is open for public inspection during business hours, it will be reviewed at the October 24th and November 14th board meetings, and that a public hearing on the budget scheduled for December 12th. At the December 12th meeting the Chair should open the public hearing and take comments from citizens on the 2018 Budget. The public hearing should then be closed prior to taking action on the aforementioned resolutions.

**Motion:** I move that the Foothills Board of Directors approve Resolution No. 17-008 to adopt the 2018 Budget for the Foothills Park & Recreation District; Resolution No. 17-009 to appropriate the 2018 Budget for the Foothills Park & Recreation District; and Resolution No. 17-010 to levy 2018 property taxes for the Foothills Park & Recreation District.



**FOOTHILLS PARK & RECREATION DISTRICT  
RECONCILIATION BETWEEN PRELIMINARY AND FINAL 2018 BUDGET**

	INCREASED SERVICE DUE TO SUCCESSFUL MILL LEVY	TOTAL BUDGET CHANGES	
<b>REVENUES:</b>			
Total Revenue Presented in Preliminary Budget		\$ 27,588,939	
<u>Changes for Final Budget:</u>			
Cash Fund Reserves		\$ 161,253	Carry-over of Unspent Capital Funds from 2017 - \$82K, Unspent SB-35 Project Funds for Belleview Acres - \$77K, Red White & You Carry Forward - \$2.8K.
2015 COP Bond Proceeds/Cash Fund Reserves		\$ 23,419	Phase C additional carry-forward of \$23K District share of increase in 2018 Clement Park Project Spending
Grants and Contribution		\$ 23,419	Phase C Jeffco Open Space Grant Carry-forward to 2018
Property Taxes		\$ 3,336,967	\$3.3 million Due to Mill Levy Increase, (\$8K) Due to Final Assessments.
Other Revenue		\$ (7,335)	Miscellaneous changes in other captions
Total Revenue Changes		<u>3,537,723</u>	
Final Proposed 2018 Total Revenue Budget		<u>\$ 31,126,662</u>	
<b>EXPENDITURES:</b>			
Total Expenditures Presented in Preliminary Budget		\$ 27,588,939	
<u>Changes for Final Budget:</u>			
Salaries and Wages	\$ 257,273	\$ 257,273	3 new FT positions in Parks, 1 new FT in Facility Maintenance, Increased PT wages in Regional and Urban Parks and slight increase in PT wages at MGC
Health Insurance	\$ 50,297	\$ 23,036	Assuming family coverage for all new FT positions. Increase offset by lower than expected renewal and better than anticipated mix of coverage on open enrollment.
Other Personnel Costs	\$ 25,134	\$ 25,134	Payroll Tax, Workers Comp, and Life Ins. for new positions.
Irrigation Water		\$ 53,483	Higher Assessments than originally expected for Bergen - \$51K and J.W. Bowles - \$2K
Supplies	\$ 34,500	\$ 34,500	Fertilizer and weed management in Urban and Regional Parks
Purchased Services	\$ 66,000	\$ 165,463	Addition of Daytime janitorial - \$41.5K. Services in parks for tree care and geese - \$24.5K. Increased Service Providers - \$39K. increase in Custodial services contract - \$25K. And increase in HOA contractual maintenance - \$35K
Worker's Comp Insurance		\$ 35,729	Higher premium than expected on renewal
Property & Liability Insurance		\$ (7,677)	Lower premium than expected on renewal for property & general liability policies
County Treasurers Fee - 1.5%		\$ 50,054	Due to higher property tax collections
Grant Expenditures		\$ 123,680	Clement Park Phase C budget additional Carry-forward to 2018 - \$47k, Unspent SB-35 Project Funds for Belleview Acres - \$77K.
Capital Repair and Replacements		\$ 2,765,196	Mill Levy Proceeds - \$2.9 million. Carry-over of Unspent Capital Funds from 2017 - \$82K, Reduction due to changes in other operating expenditures - (\$214K).
Miscellaneous Expenditure Adjustments		\$ 11,851	Miscellaneous changes in other captions
Total Expenditure Changes	<u>433,204</u>	<u>3,537,723</u>	
Final Proposed 2018 Total Expenditure Budget		<u>\$ 31,126,662</u>	



**Foothills**  
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October 24, 2017

Tim W. James, Chair  
Members of the Foothills Board of Directors  
6612 S. Ward Street  
Littleton, Colorado 80127

Dear Director James, Chair, and Members of the Board,

Attached is the staff submittal of the Foothills Park & Recreation District budget for the calendar year 2018. The submitted budget is balanced as required by law, with revenues and expenditures of \$27,588,939, and is subject to any adjustments or changes that may come up during our discussion process. The 2018 Budget has been prepared assuming the November Mill-Levy election is unsuccessful. If the election passes in November, the budget will be adjusted to include increased operational cost for enhanced services and increased capital expenditures, prior to finalizing the budget for Board consideration in December.

Total Revenues and Total Expenditures decreased \$2,782,871, or 9.2% compared to the 2017 budget, primarily driven by a reduction in spending and funding on the Clement Park improvement project of \$3,487,894. The 2018 budget includes estimated expenditures of \$2,847,106 for the remaining Phase C improvements at Clement Park, of which \$868,157 will be funded by the remaining balance of a Jefferson County Open Space Grant, which has been budgeted as grant revenue. The District is funding its portion of the program with proceeds from the refunding of a COP, which occurred at the end of 2015 and additional reserves previously approved for construction alternates and variances. In 2017, the budget included \$6,355,000 of expenditures for Phase B and the majority of Phase C, with \$3,172,300 in funding budgeted from a Great Outdoors Colorado Grant and the Jefferson County Open Space Grant. Good progress was made during 2017 on the improvement project, however, a decision was made to delay the construction of Phase C from 2017 to later in 2018 to minimize the impact on events and users of the park.

Total Operating Revenues increased \$233,023 or 1.56% driven by a planned increase in participation in the District's program offerings at the Fieldhouse and within Children's Programs leading to \$224,000 in additional Admission Fees within those areas of operation.

Total Operating Expenditures increased \$838,334 or 4.61% due to the following: \$555,765 increase in Salaries and Wages due to planned merit wage increases for our full-time employees of approximately 3%, the Colorado minimum wage increase from \$9.30/hr to \$10.20/hr in 2018, pay grade adjustments for the part-time pay grades due to wage rate compression caused by minimum wage increases, salaries for the newly added Clement Park Splash Pad and salaries for a new Children's Programs before and after care location; \$147,166 increase in Personnel due to increased medical/dental and worker's compensation insurance premiums and social security taxes due to increase in wages; \$94,034 increase in Supplies related to parts needed to maintain the irrigation systems at both of the District's golf courses.

**Board of Directors**

Tim W. James  
Chair

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Tony M. Esolen  
Treasurer

Ronald Hopp  
Executive Director

The proposed 2018 budget includes some new program offerings and various minimal fee increases in Leisure Services. The services provided through this budget include park and recreation services offered through established facilities and programs as defined in the District's "Statement of Purpose". The proposed budget provides for the maintenance and operation of existing program levels and facilities and limited capital replacement and improvements. This budget includes \$1,555,046 of capital equipment replacement and repairs spending funded from operations, including the Golf Development and Improvement Fund, but this amount represents only a portion of the amount needed annually to maintain and replace the District's park infrastructure, buildings and equipment.

The District uses a modified accrual budgetary basis of accounting for the budget. The District's single enterprise fund encompasses all aspects of daily operations, as well as certain debt obligations. All assets and liabilities are included on the annual audited balance sheet. Total Net Position is segregated into Invested in Capital Assets Net of Related Debt, Restricted and Unrestricted Net Position. The Budget format includes four separate departments: Parks, Leisure Services, Golf and Administration. Combined, the four operating departments and other fund categories including, Conservation Trust, Debt Service, Capital Projects, Grants and the Golf Development and Improvement Fund, comprise the Foothills Park & Recreation District Enterprise Fund.

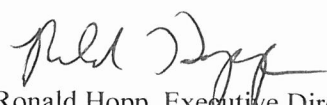
The District's assessed valuation is organized according to various sub-districts. Please note the budget document includes an assessed value and a mill levy for the regular Foothills District (remaining areas in Jefferson County affected by the Lakewood exclusion); for Sub-District "A" (essentially the District's boundaries south of Hampden); and Sub-District "B" (which includes the Kipling Villas area and the improvements approved in 2002). Our mill levy for the **Sub-District "A"** portion of the District, including the bond levy, will be 6.919 in 2017, down from 7.191 mills in 2017 as a result of increased assessed property valuations. The levy for the district north of Hampden (Regular District) will be 4.08 mills and the levy for the Kipling Villas area (Sub-District B), including voter-approved debt, will be 9.477 mills. It is important to note, the Kipling Villas area is included in both Sub-District "A" and "B" and therefore pays the combined mill levy. Each of these mill levies is based on the August, 2017 report of assessed value from the Jefferson County Assessor.

Overall, the Jefferson County and District economy is relatively static and area has experienced some modest growth (home and commercial building). The District continues to experience growth in Children's Programs, at the Edge Ice Arena, in Adult and Youth Sports programs, and added a new location in 2016 for programming, the Fieldhouse, which is expected to continue to grow in the near term as we identify additional programming opportunities.

Because of our heavy dependence on fee revenues, the District will continue to be faced with the challenge of service demands beyond our financial capabilities. Our financial projections indicate growing operational deficits over the next fifteen years and beyond due to inflationary pressures and increasing costs of deferred capital improvements. Without the passage of a mill-levy increase or the identification of significant additional revenue sources, the District may be forced to implement reductions in services in future years.

I would like to thank the District staff and our management team for their assistance in preparing this year's budget. Through their efforts, the budget has been prepared conservatively and with a view toward cost containment and efficient use of our limited available resources.

Sincerely,

  
Ronald Hopp, Executive Director  
Foothills Park & Recreation District

### Estimate of Property Taxes for 2018 Budget

	Sub District A	Regular District	Sub District B	Totals
<b>Operations Mill Levy</b>				
Assessed Valuation 12/4/2017	\$ 1,124,392,053	91,922,131	20,904,712	1,237,218,896
Assessed Valuation 11/21/2016	\$ 977,906,463	103,974,440	17,665,319	1,099,546,222
Increase(decrease)	\$ 146,485,590	(12,052,309)	3,239,393	137,672,674
% Increase(decrease)	14.98%	-11.59%	18.34%	12.52%
Mill Levy	7.929	6.829	4.300	19.058
Sub-total 2017 Taxes (payable in 2018)	\$ 8,915,304	\$ 627,736	\$ 89,890	\$ 9,632,930
Additions:				
Abatements/Refunds	\$ 3,373	\$ -	\$ -	3,373
Omitted Property (Can't Include in Mill-Levy)	\$ 736	0	0	736
<b>Total 2017 Taxes (payable in 2018)</b>	<b>\$ 8,918,677</b>	<b>\$ 627,736</b>	<b>\$ 89,890</b>	<b>\$ 9,636,303</b>
Additions Mill levy	0.003	0.000	0.000	
<b>Total Operations Mill Levy</b>	<b>7.932</b>	<b>6.829</b>	<b>4.300</b>	
<b>Debt Service Mill Levy</b>				
2018 Debt Service	\$ 1,955,317		\$ 108,223	\$ 2,063,540
Total Debt Service Mill Levy	1.739		5.177	
<b>Total Operations/Debt Service 2018</b>	<b>\$ 10,873,994</b>	<b>\$ 627,736</b>	<b>\$ 198,113</b>	<b>\$ 11,699,843</b>
<b>Total Operations/Debt Service 2017</b>	<b>\$ 7,032,424</b>	<b>\$ 424,235</b>	<b>\$ 183,612</b>	<b>\$ 7,640,271</b>
<b>Difference</b>	<b>\$ 3,841,570</b>	<b>\$ 203,501</b>	<b>\$ 14,501</b>	<b>\$ 4,059,572</b>
Total 2017 Mill Levy (payable in 2018)	9.671	6.829	9.477	
Total 2016 Mill Levy (payable in 2017)	7.191	4.080	10.394	
Mill Levy Change	2.480	2.749	-0.917	

## 2018 Proposed Budget - Property Tax

### 1 Foothills District (not including Sub District A or B)

#### Assessed Value

A. 2017 Assessed Value	\$	91,922,131
B. 2016 Assessed Value	\$	103,974,440

#### Property Taxes

A. 2018 Proposed Budget		
Operations Mill Levy		6.829
Abatements and Refunds Mill Levy		0.000
Total Mill Levy		6.829
B. 2017 Proposed Budget		
Operations Mill Levy		4.079
Abatements and Refunds Mill Levy		0.001
Total Mill Levy		4.080
C. Estimate of Taxes on \$ 300,000 Home *		
Taxes Payable in 2018	\$	147.51
Taxes Payable in 2017	\$	97.43

### 2 Foothills District Sub District "A"

#### Assessed Value

A. 2017 Assessed Value	\$	1,124,392,053
B. 2016 Assessed Value	\$	977,906,463

#### Property Taxes

A. 2018 Proposed Budget		
Operations Mill Levy		7.929
Debt Service Mill Levy		1.739
Abatements and Refunds Mill Levy		0.003
Total Mill Levy		9.671
B. 2017 Proposed Budget		
Operations Mill Levy		5.179
Debt Service Mill Levy		2.001
Abatements and Refunds Mill Levy		0.011
Total Mill Levy		7.191
C. Estimate of Taxes on \$ 300,000 Home *		
Taxes Payable in 2018	\$	208.89
Taxes Payable in 2017	\$	171.72

### 3 Foothills District Sub District "B"

#### Assessed Value

A. 2017 Assessed Value	\$	20,904,712
B. 2016 Assessed Value	\$	17,665,319

#### Property Taxes

A. 2018 Proposed Budget		
Operations Mill Levy		4.300
Debt Service Mill Levy		5.177
Abatements and Refunds Mill Levy		0.000
Total Mill Levy		9.477
B. 2017 Proposed Budget		
Operations Mill Levy		4.300
Debt Service Mill Levy		6.094
Abatements and Refunds Mill Levy		0.000
Total Mill Levy		10.394
C. Estimate of Taxes on \$ 300,000 Home *		
Taxes Payable in 2018	\$	204.70
Taxes Payable in 2017	\$	248.21



## Long Term Debt

### **Series 2011 Golf Course Revenue Bonds**

In June of 2011, the District issued a total of \$1,815,000 in Golf Course Revenue Bonds for the purpose of advance refunding the 2001 Golf Course Revenue Bonds. The 2001 Golf Course Revenue Bonds were issued in the original aggregate principal amount of \$2,220,000 and at the time of refunding the outstanding principal was \$1,945,000. The original bonds required a reserve amount equal to the least of 10% of the principal amount of the outstanding bonds, the maximum annual debt service in any calendar year on the outstanding bonds, or 125% of the average annual debt service on the outstanding bonds. The refunded bonds no longer require a debt reserve freeing up the current debt reserve balance of \$227,000 to reduce the amount refunded. The Refunded Bonds bore interest rates ranging from 5.30% to 6.00% per annum, the newly issued Bonds carry interest rates of 3.52% saving the District over \$441,253 over the remaining life of the bonds. Interest is due semiannually and principal payments are due annually. The net revenues from the District's golf course operations are pledged to repayment of these Bonds.

The proceeds from the sale of these bonds were used to replace and upgrade the irrigation system at The Meadows Golf Course.

The debt service requirements of the bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 211,120
2019	214,432
2020	217,392
<b>Total</b>	<b><u>\$ 642,944</u></b>

### **Certificates of Participation**

These certificates are payable from annually appropriated base rentals and any purchase price option paid by the District under the financing lease. The District's obligation under the financing lease expires if the Board fails to specifically appropriate funds to pay all the base rentals and any reasonably estimated additional rentals for the next renewal term.

### **2010 Certificates of Participation**

In August 2010, The Foothills Park and Recreation, issued \$2,895,000 Certificates of Participation (COPs). The certificates were issued to finance energy conservation projects in all District owned facilities including, among others, lighting, HVAC and water conservation upgrades, energy miser technology, irrigation control improvements, pool pumping controls, solar PV systems and the purchase of two electric ice machines. These certificates mature between 2011 and 2022 and carry interest rates between 2.0% and 5.75% due semiannually.

The debt service requirements of the COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 316,025
2019	314,150
2020	306,000
2021	296,050
Thereafter	<u>290,813</u>
<b>Total</b>	<b><u>\$ 1,523,038</u></b>

### **2013 Certificates of Participation**

In May 2013, The Foothills Park and Recreation, issued \$9,300,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2002 and 2004. The originally issued Certificates of Participation financed the construction of a new ice arena and an indoor sports arena, and the remodel of a recreation center. These certificates mature between 2013 and 2028 and carry interest rates between 2.0% and 4.0% due semiannually.

The debt service requirements of the COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 587,275
2019	584,175
2020	440,975
2021	434,100
Thereafter	<u>5,201,225</u>
<b>Total</b>	<b><u>\$ 7,247,750</u></b>

### **2015 Certificates of Participation**

In December 2015, The Foothills Park and Recreation, issued \$11,055,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2006. The originally issued Certificates of Participation were issued to refinance a portion of COPs issued in 2002 to relieve the payment demands until revenue from the new ice rink established the anticipated growth in revenues. These certificates mature between 2016 and 2032 and carry interest rates between 2.0% and 5.0% due semiannually.

The debt service requirements of the COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 816,488
2019	818,388
2020	965,938
2021	969,438
Thereafter	<u>10,941,798</u>
<b>Total</b>	<b><u>\$ 14,512,050</u></b>

### **General Obligation Bonds**

The District issues General Obligation Bonds to provide funds for acquisition and construction of major capital facilities. General Obligation Bonds require a vote by the District's residents and are direct obligations and pledge the full faith of the District.

**Series 2010 General Obligation Bonds-Sub District "A"**

In February 2010, the District issued a total of \$15,310,000 in General Obligation Bonds for the purpose of advance refunding a portion of the Series 2001 Bonds. The Series 2001 Bonds were issued in the original aggregate principal amount of \$22,000,000 and at the time of refunding the outstanding principal was \$16,975,000. The advance refunding included the Series 2001 Bonds maturing on and after December 1, 2012 with aggregate principal amount of \$14,545,000. The Series 2001 Bonds maturing in the years 2010 and 2011, with aggregate principal amount of \$2,430,000, were not a part of the refunding. As provided in the Bond Resolution, the District refinanced the Refunded Bonds at a lower interest rate and, therefore, advance voter approval was not required pursuant to Section 20 of Article X of the Colorado Constitution. The Refunded Bonds bore interest rates ranging from 5.00% to 5.50% per annum, the newly issued Bonds carry interest rates from 2.0% to 5.0% saving the District taxpayers over \$1.3 million over the remaining life of the bonds. Interest is due semiannually and principal payments are due annually.

The 2010 General Obligation Bonds were issued to refinance the 2001 General Obligation Bonds which were originally issued to build a new recreation center and two new outdoor pools, trail improvements, purchase of property for open space, remodeling of an existing recreation center, construction of a skate park, building additional softball and soccer fields and various other smaller projects.

The debt service requirements of the 2010 General Obligation bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 1,923,000
2019	1,916,700
2020	1,921,500
<b>Total</b>	<b><u>\$ 5,761,200</u></b>

**Series 2012 General Obligation Bonds-Sub District "B"**

In March 2012, the District issued a total of \$974,700 in General Obligation Bonds for the purpose of advance refunding a portion of the Series 2002 Bonds. The Series 2002 Bonds were issued in the original aggregate principal amount of \$1,360,000 and at the time of refunding the outstanding principal was \$975,000. The advance refunding included the Series 2002 Bonds maturing on and after December 1, 2013 with aggregate principal amount of \$905,000. The Series 2002 Bonds maturing in the year 2012, with aggregate principal amount of \$70,000, were not a part of the refunding. As provided in the Bond Resolution, the District refinanced the Refunded Bonds at a lower interest rate and, therefore, advance voter approval was not required pursuant to Section 20 of Article X of the Colorado Constitution. The Refunded Bonds bore interest rates ranging from 5.25% to 5.70% per annum, the newly issued Bonds carry interest rate of 2.73% saving the District taxpayers over \$124,568 over the remaining life of the bonds. Interest and principal payments are due quarterly.

The 2012 General Obligation Bonds were issued to refinance the 2002 General Obligation Bonds which were originally issued to install partially irrigated green belts in the Kipling Villas subdivision.

The debt service requirements of the 2012 General Obligation bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2018	\$ 106,644
2019	106,456
2020	106,102
2021	110,439
Thereafter	<u>109,136</u>
<b>Total</b>	<b><u>\$ 538,777</u></b>

**FOOTHILLS PARK AND RECREATION DISTRICT**  
**Summary of Changes in Net Assets and Funds Available**

**Net Position**

Net Postion Balance as of 12/31/2014	49,878,278
Change	<u>2,181,592</u>
Net Position Balance as of 12/31/2015	52,059,870
Change	<u>3,328,776</u>
Net Position Balance as of 12/31/2016	55,388,646
Estimated Change	<u>1,950,000</u>
Net Position Balance as of 12/31/2017	<u><u>57,338,646</u></u>

**Funds Available**

Funds Available Balance as of 12/31/2014	9,961,908
Change	<u>(48,445)</u>
Funds Available Balance as of 12/31/2015	<u>\$ 9,913,463</u>
Change	<u>(885,000)</u>
Funds Available Balance as of 12/31/2016	<u>\$ 9,200,685</u>
Estimated Change	<u>750,000</u>
Funds Available Balance as of 12/31/2017	<u><u>\$ 9,950,685</u></u>



Foothills Parks Recreation District  
Summary of All Units  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
<b>OPERATING REVENUES</b>				
Admission Fees	11,301,393	11,453,604	11,469,904	11,630,384
Rentals	2,371,762	2,465,736	2,588,695	2,499,814
Merchandise Sales	534,314	496,177	485,617	500,544
Concessions and Other Contracts	449,525	441,012	411,931	446,035
Other Revenue	103,347	75,863	100,168	81,302
<b>TOTAL OPERATING REVENUES</b>	<b>14,760,340</b>	<b>14,932,392</b>	<b>15,056,315</b>	<b>15,158,080</b>
<b>OPERATING EXPENDITURES</b>				
Salaries and Wages	9,036,648	9,579,783	9,533,774	10,442,630
Personnel	1,749,342	1,907,509	1,847,369	2,138,574
Supplies	2,011,355	2,138,575	1,957,879	2,264,634
Purchased Services	2,207,206	2,385,887	2,350,025	2,573,310
Utilities	1,923,310	1,938,400	1,814,254	2,016,341
Insurance	220,640	229,277	230,671	233,064
Other Expenditures	19,922	0	11,232	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>17,168,423</b>	<b>18,179,432</b>	<b>17,745,204</b>	<b>19,668,552</b>
<b>NET OPERATING REVENUE/(EXPENDITURES)</b>	<b>-2,408,082</b>	<b>-3,247,040</b>	<b>-2,688,889</b>	<b>-4,510,472</b>
<b>NON-OPERATING REVENUE</b>				
Fund Balance	2,354	3,483,009	1,590	2,163,621
Property Taxes Collected to Pay GO Bonds	2,073,478	2,064,442	2,064,442	2,063,540
Property Taxes Collected for Operations	5,560,362	5,575,829	5,581,579	9,636,303
Specific Ownership Taxes	607,388	537,822	746,364	571,857
Conservation Trust	524,545	464,480	469,490	474,350
Contributions and Grants	1,001,455	3,245,065	2,747,442	968,553
Investment Income	69,752	33,001	103,788	54,587
QEBC Interest Expense Subsidy	33,338	35,770	33,302	35,770
Gain/(Loss) on Sale of Capital Assets	24,330	0	35,200	0
Proceeds from Insurance	102,421	0	0	0
Other Income	859,726	0	108,126	0
<b>TOTAL NON-OPERATING REVENUE</b>	<b>10,859,148</b>	<b>15,439,418</b>	<b>11,891,322</b>	<b>15,968,582</b>
<b>NON-OPERATING EXPENDITURES</b>				
Grant Expenditures	1,951,079	6,414,931	4,523,973	3,050,601
Facilities & Equipment Repairs and Replacements	3,290,531	1,697,202	1,345,635	4,265,411
Debt Payments	2,917,800	2,975,800	2,975,800	3,053,900
Interest Expense	1,047,532	983,791	983,791	906,651
Other Expenditures	120,134	120,654	122,841	181,548
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>9,327,076</b>	<b>12,192,379</b>	<b>9,952,040</b>	<b>11,458,110</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>-876,010</b>	<b>0</b>	<b>-749,608</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>25,619,488</b>	<b>30,371,811</b>	<b>26,947,636</b>	<b>31,126,662</b>
<b>TOTAL EXPENDITURES</b>	<b>26,495,499</b>	<b>30,371,811</b>	<b>27,697,244</b>	<b>31,126,662</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>-876,010</b>	<b>0</b>	<b>-749,608</b>	<b>0</b>

Foothills Parks Recreation District  
Administration  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Concessions and Other Contracts	10,000	10,000	10,000	10,000
Other Revenue	27,845	15,000	10,662	15,200
TOTAL OPERATING REVENUES	37,845	25,000	20,662	25,200
OPERATING EXPENDITURES				
Salaries and Wages	881,237	909,973	903,172	977,453
Personnel	172,952	224,203	174,624	227,416
Supplies	12,752	21,905	12,976	24,330
Purchased Services	563,813	681,412	625,750	647,727
Utilities	22,162	23,285	22,886	23,696
Insurance	51,975	52,301	53,234	65,474
TOTAL OPERATING EXPENDITURES	1,704,892	1,913,078	1,792,640	1,966,097
NET OPERATING REVENUE/(EXPENDITURES)	-1,667,047	-1,888,078	-1,771,979	-1,940,897
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	1,064,440	978,908	984,658	4,340,595
Investment Income	69,752	33,001	103,788	54,587
TOTAL NON-OPERATING REVENUE	1,134,191	1,011,909	1,088,446	4,395,183
NON-OPERATING EXPENDITURES				
Other Expenditures	-2,724	0	0	0
TOTAL NON-OPERATING EXPENDITURES	-2,724	0	0	0
NET REVENUE/(EXPENDITURES)	-530,132	-876,170	-683,533	2,454,286
TOTAL REVENUE	1,172,036	1,036,909	1,109,107	4,420,383
TOTAL EXPENDITURES	1,702,168	1,913,078	1,792,641	1,966,097
NET REVENUE/(EXPENDITURES)	-530,132	-876,170	-683,533	2,454,286

Foothills Parks Recreation District  
Total Parks and Clement Park  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
<b>OPERATING REVENUES</b>				
Admission Fees	251,380	259,200	280,298	283,077
Rentals	205,455	193,053	215,658	204,319
Concessions and Other Contracts	3,993	3,993	3,993	3,993
Other Revenue	11,234	11,208	27,776	7,875
<b>TOTAL OPERATING REVENUES</b>	<b>472,062</b>	<b>467,454</b>	<b>527,725</b>	<b>499,264</b>
<b>OPERATING EXPENDITURES</b>				
Salaries and Wages	1,595,752	1,707,024	1,680,926	1,956,423
Personnel	392,392	421,107	413,884	506,235
Supplies	358,400	401,464	368,145	458,429
Purchased Services	316,459	283,371	304,544	353,083
Utilities	644,840	652,349	561,252	650,629
Insurance	54,664	53,593	54,054	56,079
<b>TOTAL OPERATING EXPENDITURES</b>	<b>3,362,506</b>	<b>3,518,907</b>	<b>3,382,806</b>	<b>3,980,877</b>
<b>NET OPERATING REVENUE/(EXPENDITURES)</b>	<b>-2,890,444</b>	<b>-3,051,453</b>	<b>-2,855,080</b>	<b>-3,481,613</b>
<b>NON-OPERATING REVENUE</b>				
Property Taxes Collected for Operations	2,962,148	3,072,593	3,072,593	3,502,962
<b>TOTAL NON-OPERATING REVENUE</b>	<b>2,962,148</b>	<b>3,072,593</b>	<b>3,072,593</b>	<b>3,502,962</b>
<b>NON-OPERATING EXPENDITURES</b>				
Facilities & Equipment Repairs and Replacements	20,000	20,000	20,000	20,000
Other Expenditures	1,139	1,139	1,139	1,348
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>21,139</b>	<b>21,139</b>	<b>21,139</b>	<b>21,348</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>50,565</b>	<b>0</b>	<b>196,373</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>3,434,211</b>	<b>3,540,047</b>	<b>3,600,318</b>	<b>4,002,226</b>
<b>TOTAL EXPENDITURES</b>	<b>3,383,646</b>	<b>3,540,047</b>	<b>3,403,945</b>	<b>4,002,226</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>50,565</b>	<b>0</b>	<b>196,373</b>	<b>0</b>

Foothills Parks Recreation District  
Parks Mtce and Fleet  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
Admission Fees	221,817	231,300	234,172	247,954
Rentals	81,252	76,896	93,023	83,828
Other Revenue	7,708	11,208	21,743	7,875
TOTAL OPERATING REVENUES	<u>310,777</u>	<u>319,404</u>	<u>348,938</u>	<u>339,657</u>
OPERATING EXPENDITURES				
Salaries and Wages	1,308,911	1,401,931	1,380,711	1,580,678
Personnel	324,542	352,604	347,388	416,359
Supplies	261,631	288,114	253,840	329,679
Purchased Services	235,689	218,456	227,247	279,585
Utilities	576,589	588,133	491,173	582,216
Insurance	37,940	42,806	43,267	43,634
TOTAL OPERATING EXPENDITURES	<u>2,745,301</u>	<u>2,892,045</u>	<u>2,743,626</u>	<u>3,232,150</u>
NET OPERATING REVENUE/(EXPENDITURES)	-2,434,524	-2,572,641	-2,394,688	-2,892,493
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	<u>2,962,148</u>	<u>3,072,593</u>	<u>3,072,593</u>	<u>3,502,962</u>
TOTAL NON-OPERATING REVENUE	<u>2,962,148</u>	<u>3,072,593</u>	<u>3,072,593</u>	<u>3,502,962</u>
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	20,000	20,000	20,000	20,000
Other Expenditures	<u>1,139</u>	<u>1,139</u>	<u>1,139</u>	<u>1,348</u>
TOTAL NON-OPERATING EXPENDITURES	<u>21,139</u>	<u>21,139</u>	<u>21,139</u>	<u>21,348</u>
NET REVENUE/(EXPENDITURES)	<u>506,484</u>	<u>478,812</u>	<u>656,765</u>	<u>589,120</u>
TOTAL REVENUE	3,272,925	3,391,997	3,421,531	3,842,619
TOTAL EXPENDITURES	<u>2,766,441</u>	<u>2,913,184</u>	<u>2,764,766</u>	<u>3,253,498</u>
NET REVENUE/(EXPENDITURES)	<u>506,484</u>	<u>478,812</u>	<u>656,765</u>	<u>589,120</u>

Foothills Parks Recreation District  
Clement Park  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	29,563	27,900	46,126	35,123
Rentals	124,203	116,157	122,636	120,491
Concessions and Other Contracts	3,993	3,993	3,993	3,993
Other Revenue	3,526	0	6,032	0
TOTAL OPERATING REVENUES	161,286	148,050	178,787	159,607
OPERATING EXPENDITURES				
Salaries and Wages	286,840	305,093	300,214	375,746
Personnel	67,850	68,503	66,496	89,876
Supplies	96,769	113,350	114,305	128,750
Purchased Services	80,770	64,914	77,297	73,499
Utilities	68,251	64,215	70,079	68,413
Insurance	16,724	10,787	10,787	12,445
TOTAL OPERATING EXPENDITURES	617,205	626,862	639,179	748,727
NET OPERATING REVENUE/(EXPENDITURES)	-455,919	-478,812	-460,392	-589,120
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-455,919	-478,812	-460,392	-589,120
TOTAL REVENUE	161,286	148,050	178,787	159,607
TOTAL EXPENDITURES	617,205	626,862	639,179	748,727
NET REVENUE/(EXPENDITURES)	-455,919	-478,812	-460,392	-589,120



Foothills Parks Recreation District  
Leisure Services Summary  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	7,586,357	7,740,505	7,641,512	7,913,463
Rentals	1,392,661	1,540,014	1,541,102	1,541,546
Merchandise Sales	114,486	105,374	99,988	103,821
Concessions and Other Contracts	366,532	365,019	326,748	363,042
Other Revenue	36,827	29,695	44,280	33,153
TOTAL OPERATING REVENUES	9,496,865	9,780,607	9,653,629	9,955,025
OPERATING EXPENDITURES				
Salaries and Wages	4,913,070	5,257,828	5,255,236	5,737,423
Personnel	881,759	958,947	944,040	1,079,283
Supplies	888,018	917,157	829,287	896,043
Purchased Services	1,100,303	1,202,669	1,144,469	1,326,369
Utilities	791,495	834,055	799,274	854,792
Insurance	100,818	109,637	109,637	99,084
Other Expenditures	8,022	0	10,491	0
TOTAL OPERATING EXPENDITURES	8,683,485	9,280,293	9,092,434	9,992,994
NET OPERATING REVENUE/(EXPENDITURES)	813,380	500,314	561,195	-37,969
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	527,534	547,737	547,737	797,513
Contributions and Grants	1,000	0	0	0
Other Income	50	0	0	0
TOTAL NON-OPERATING REVENUE	528,584	547,737	547,737	797,513
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	1,341,964	1,048,051	1,108,932	759,544
TOTAL REVENUE	10,025,449	10,328,344	10,201,366	10,752,538
TOTAL EXPENDITURES	8,683,485	9,280,293	9,092,434	9,992,994
NET REVENUE/(EXPENDITURES)	1,341,964	1,048,051	1,108,932	759,544

Foothills Parks Recreation District  
 LS Administration  
 Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Other Revenue	279	0	0	0
TOTAL OPERATING REVENUES	<u>279</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING EXPENDITURES				
Salaries and Wages	181,010	190,368	191,203	198,942
Personnel	33,930	34,970	36,294	37,895
Supplies	452	1,141	168	1,075
Purchased Services	68,798	64,627	68,935	64,576
TOTAL OPERATING EXPENDITURES	<u>284,191</u>	<u>291,106</u>	<u>296,600</u>	<u>302,488</u>
NET OPERATING REVENUE/(EXPENDITURES)	-283,912	-291,106	-296,600	-302,488
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>-283,912</u>	<u>-291,106</u>	<u>-296,600</u>	<u>-302,488</u>
TOTAL REVENUE	279	0	0	0
TOTAL EXPENDITURES	<u>284,191</u>	<u>291,106</u>	<u>296,600</u>	<u>302,488</u>
NET REVENUE/(EXPENDITURES)	<u>-283,912</u>	<u>-291,106</u>	<u>-296,600</u>	<u>-302,488</u>

Foothills Parks Recreation District  
Facility Operations  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	718,403	668,855	622,034	639,177
Rentals	169,224	177,881	156,659	171,354
Merchandise Sales	15,155	15,500	15,465	15,788
Concessions and Other Contracts	15,165	14,821	13,621	8,429
Other Revenue	3	0	68	38
TOTAL OPERATING REVENUES	917,950	877,057	807,847	834,786
OPERATING EXPENDITURES				
Salaries and Wages	476,764	468,243	478,221	531,747
Personnel	71,379	67,887	70,225	85,789
Supplies	62,297	85,033	55,306	72,422
Purchased Services	201,611	212,002	205,156	265,555
Utilities	140,308	144,743	144,467	150,761
Insurance	57,273	58,508	58,508	52,975
Other Expenditures	1,298	0	2,166	0
TOTAL OPERATING EXPENDITURES	1,010,930	1,036,415	1,014,048	1,159,248
NET OPERATING REVENUE/(EXPENDITURES)	-92,980	-159,359	-206,201	-324,462
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-92,980	-159,359	-206,201	-324,462
TOTAL REVENUE	917,950	877,057	807,847	834,786
TOTAL EXPENDITURES	1,010,930	1,036,415	1,014,048	1,159,248
NET REVENUE/(EXPENDITURES)	-92,980	-159,359	-206,201	-324,462

Foothills Parks Recreation District  
Facility Maintenance  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
OPERATING EXPENDITURES				
Salaries and Wages	246,953	242,308	221,375	283,254
Personnel	47,033	46,669	48,743	78,881
Supplies	78,895	106,111	89,179	113,652
Purchased Services	38,170	46,370	48,884	48,178
TOTAL OPERATING EXPENDITURES	411,050	441,459	408,181	523,964
NET OPERATING REVENUE/(EXPENDITURES)	-411,050	-441,459	-408,181	-523,964
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-411,050	-441,459	-408,181	-523,964
TOTAL EXPENDITURES	411,050	441,459	408,181	523,964
NET REVENUE/(EXPENDITURES)	-411,050	-441,459	-408,181	-523,964

Foothills Parks Recreation District  
Climbing Wall  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
Admission Fees	21,117	23,262	25,343	24,108
Rentals	3,048	2,703	2,277	1,702
TOTAL OPERATING REVENUES	<u>24,166</u>	<u>25,965</u>	<u>27,620</u>	<u>25,810</u>
OPERATING EXPENDITURES				
Salaries and Wages	12,166	14,313	13,395	15,312
Personnel	1,076	1,259	1,265	1,474
Supplies	1,542	2,350	3,188	2,514
TOTAL OPERATING EXPENDITURES	<u>14,783</u>	<u>17,921</u>	<u>17,849</u>	<u>19,300</u>
NET OPERATING REVENUE/(EXPENDITURES)	9,382	8,044	9,771	6,510
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>9,382</u>	<u>8,044</u>	<u>9,771</u>	<u>6,510</u>
TOTAL REVENUE	24,166	25,965	27,620	25,810
TOTAL EXPENDITURES	<u>14,783</u>	<u>17,921</u>	<u>17,849</u>	<u>19,300</u>
NET REVENUE/(EXPENDITURES)	<u>9,382</u>	<u>8,044</u>	<u>9,771</u>	<u>6,510</u>



Foothills Parks Recreation District  
Fitness  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
Admission Fees	571,433	519,442	595,497	590,431
Other Revenue	73	0	0	0
TOTAL OPERATING REVENUES	<u>571,506</u>	<u>519,442</u>	<u>595,497</u>	<u>590,431</u>
OPERATING EXPENDITURES				
Salaries and Wages	325,527	331,157	344,733	361,586
Personnel	46,944	51,803	53,203	57,849
Supplies	8,920	9,094	12,563	8,513
Purchased Services	32,837	33,955	43,897	44,711
TOTAL OPERATING EXPENDITURES	<u>414,229</u>	<u>426,010</u>	<u>454,397</u>	<u>472,659</u>
NET OPERATING REVENUE/(EXPENDITURES)	157,277	93,432	141,101	117,771
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>157,277</u>	<u>93,432</u>	<u>141,101</u>	<u>117,771</u>
TOTAL REVENUE	571,506	519,442	595,497	590,431
TOTAL EXPENDITURES	<u>414,229</u>	<u>426,010</u>	<u>454,397</u>	<u>472,659</u>
NET REVENUE/(EXPENDITURES)	<u>157,277</u>	<u>93,432</u>	<u>141,101</u>	<u>117,771</u>

Foothills Parks Recreation District  
Cultural Arts  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	208,657	227,751	198,836	219,771
Rentals	4,954	6,200	6,232	3,000
Merchandise Sales	13,907	14,299	11,977	12,733
Other Revenue	630	0	0	0
TOTAL OPERATING REVENUES	228,148	248,250	217,044	235,504
OPERATING EXPENDITURES				
Salaries and Wages	156,487	162,664	156,164	165,625
Personnel	32,634	33,308	31,959	30,966
Supplies	18,577	18,495	17,219	17,550
Purchased Services	19,876	24,610	16,309	22,035
TOTAL OPERATING EXPENDITURES	227,574	239,076	221,650	236,177
NET OPERATING REVENUE/(EXPENDITURES)	574	9,174	-4,606	-673
NON-OPERATING REVENUE				
Other Income	50	0	0	0
TOTAL NON-OPERATING REVENUE	50	0	0	0
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	624	9,174	-4,606	-673
TOTAL REVENUE	228,198	248,250	217,044	235,504
TOTAL EXPENDITURES	227,574	239,076	221,650	236,177
NET REVENUE/(EXPENDITURES)	624	9,174	-4,606	-673

Foothills Parks Recreation District  
Summary Children's Programs  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	2,707,725	2,779,713	2,895,401	2,965,788
Other Revenue	0	0	3,870	0
TOTAL OPERATING REVENUES	<u>2,707,725</u>	<u>2,779,713</u>	<u>2,899,271</u>	<u>2,965,788</u>
OPERATING EXPENDITURES				
Salaries and Wages	1,356,004	1,469,343	1,450,198	1,577,300
Personnel	289,097	327,820	286,379	326,208
Supplies	126,433	126,902	115,315	130,359
Purchased Services	282,820	320,419	298,102	346,437
Insurance	100	0	0	0
Other Expenditures	0	0	2,190	0
TOTAL OPERATING EXPENDITURES	<u>2,054,454</u>	<u>2,244,485</u>	<u>2,152,184</u>	<u>2,380,303</u>
NET OPERATING REVENUE/(EXPENDITURES)	653,271	535,228	747,087	585,485
NON-OPERATING REVENUE				
Contributions and Grants	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL NON-OPERATING REVENUE	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>654,271</u>	<u>535,228</u>	<u>747,087</u>	<u>585,485</u>
TOTAL REVENUE	2,708,725	2,779,713	2,899,271	2,965,788
TOTAL EXPENDITURES	<u>2,054,454</u>	<u>2,244,485</u>	<u>2,152,184</u>	<u>2,380,303</u>
NET REVENUE/(EXPENDITURES)	<u>654,271</u>	<u>535,228</u>	<u>747,087</u>	<u>585,485</u>

Foothills Parks Recreation District  
Aquatics Summary  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	862,105	903,947	856,843	857,352
Rentals	102,147	95,890	95,661	93,854
Merchandise Sales	1,492	1,250	1,397	1,250
Concessions and Other Contracts	12,264	11,330	10,970	10,330
Other Revenue	300	1,000	0	300
TOTAL OPERATING REVENUES	978,308	1,013,417	964,871	963,086
OPERATING EXPENDITURES				
Salaries and Wages	936,996	1,013,149	1,057,724	1,166,636
Personnel	130,170	137,099	149,806	180,189
Supplies	121,181	120,066	116,888	116,875
Purchased Services	41,712	39,997	38,589	41,421
Utilities	235,926	244,219	238,779	249,469
Insurance	6,353	6,624	6,624	6,009
Other Expenditures	33	0	-26	0
TOTAL OPERATING EXPENDITURES	1,472,370	1,561,154	1,608,385	1,760,600
NET OPERATING REVENUE/(EXPENDITURES)	-494,062	-547,737	-643,513	-797,513
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	527,534	547,737	547,737	797,513
TOTAL NON-OPERATING REVENUE	527,534	547,737	547,737	797,513
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	33,472	0	-95,776	0
TOTAL REVENUE	1,505,842	1,561,154	1,512,608	1,760,600
TOTAL EXPENDITURES	1,472,370	1,561,154	1,608,385	1,760,600
NET REVENUE/(EXPENDITURES)	33,472	0	-95,776	0

Foothills Parks Recreation District  
Edge Summary  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	950,946	973,625	897,236	974,290
Rentals	822,030	789,359	772,881	775,060
Merchandise Sales	83,933	74,325	71,149	74,050
Concessions and Other Contracts	280,855	283,688	253,848	278,853
Other Revenue	9,264	11,300	14,897	11,650
TOTAL OPERATING REVENUES	2,147,027	2,132,297	2,010,011	2,113,903
OPERATING EXPENDITURES				
Salaries and Wages	502,278	537,665	517,026	568,004
Personnel	97,944	101,906	109,278	115,333
Supplies	325,313	301,049	277,731	274,004
Purchased Services	168,373	166,532	172,584	166,552
Utilities	262,529	267,650	268,816	286,029
Insurance	26,282	27,397	27,397	24,604
Other Expenditures	4,078	0	5,584	0
TOTAL OPERATING EXPENDITURES	1,386,799	1,402,198	1,378,416	1,434,526
NET OPERATING REVENUE/(EXPENDITURES)	760,229	730,099	631,595	679,377
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	760,229	730,099	631,595	679,377
TOTAL REVENUE	2,147,027	2,132,297	2,010,011	2,113,903
TOTAL EXPENDITURES	1,386,799	1,402,198	1,378,416	1,434,526
NET REVENUE/(EXPENDITURES)	760,229	730,099	631,595	679,377

Foothills Parks Recreation District  
District Athletics Summary  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	1,542,569	1,626,176	1,524,684	1,587,141
Rentals	191,403	206,606	205,243	221,671
Concessions and Other Contracts	57,766	43,480	41,631	51,030
Other Revenue	25,991	16,895	25,107	20,665
TOTAL OPERATING REVENUES	1,817,729	1,893,157	1,796,665	1,880,507
OPERATING EXPENDITURES				
Salaries and Wages	669,681	729,243	714,282	758,752
Personnel	124,029	132,186	136,431	143,016
Supplies	139,771	141,426	126,021	146,229
Purchased Services	236,460	265,643	220,148	303,316
Utilities	142,995	148,295	123,948	143,378
Insurance	6,803	7,092	7,092	6,423
Other Expenditures	2,613	0	238	0
TOTAL OPERATING EXPENDITURES	1,322,352	1,423,884	1,328,159	1,501,114
NET OPERATING REVENUE/(EXPENDITURES)	495,377	469,273	468,506	379,393
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	495,377	469,273	468,506	379,393
TOTAL REVENUE	1,817,729	1,893,157	1,796,665	1,880,507
TOTAL EXPENDITURES	1,322,352	1,423,884	1,328,159	1,501,114
NET REVENUE/(EXPENDITURES)	495,377	469,273	468,506	379,393

Foothills Parks Recreation District  
Foothills Fieldhouse  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	3,401	17,735	25,640	55,405
Rentals	99,855	261,375	302,149	274,905
Concessions and Other Contracts	483	11,700	6,677	14,400
Other Revenue	288	500	337	500
TOTAL OPERATING REVENUES	104,027	291,310	334,802	345,210
OPERATING EXPENDITURES				
Salaries and Wages	49,205	99,375	110,914	110,268
Personnel	7,522	24,040	20,459	21,683
Supplies	4,637	5,490	15,709	12,850
Purchased Services	9,646	28,515	31,864	23,587
Utilities	9,736	29,148	23,263	25,155
Insurance	4,008	10,017	10,017	9,073
Other Expenditures	0	0	339	0
TOTAL OPERATING EXPENDITURES	84,753	196,585	212,566	202,616
NET OPERATING REVENUE/(EXPENDITURES)	19,274	94,725	122,236	142,594
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	19,274	94,725	122,236	142,594
TOTAL REVENUE	104,027	291,310	334,802	345,210
TOTAL EXPENDITURES	84,753	196,585	212,566	202,616
NET REVENUE/(EXPENDITURES)	19,274	94,725	122,236	142,594

Foothills Parks Recreation District  
Golf Summary  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	3,234,202	3,217,892	3,304,186	3,197,837
Rentals	773,645	732,669	831,935	753,949
Merchandise Sales	419,828	390,803	385,629	396,723
Concessions and Other Contracts	69,000	62,000	71,190	69,000
Other Revenue	27,440	19,960	17,451	25,074
TOTAL OPERATING REVENUES	4,524,115	4,423,324	4,610,391	4,442,583
OPERATING EXPENDITURES				
Salaries and Wages	1,646,588	1,704,958	1,694,441	1,771,330
Personnel	302,239	303,253	314,821	325,641
Supplies	752,186	798,049	747,471	885,832
Purchased Services	226,631	218,435	275,262	246,131
Utilities	464,812	428,712	430,843	487,224
Insurance	13,183	13,746	13,746	12,427
Other Expenditures	11,900	0	742	0
TOTAL OPERATING EXPENDITURES	3,417,540	3,467,153	3,477,325	3,728,584
NET OPERATING REVENUE/(EXPENDITURES)	1,106,575	956,171	1,133,067	714,000
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	0	0	325	3,000
TOTAL NON-OPERATING EXPENDITURES	0	0	325	3,000
NET REVENUE/(EXPENDITURES)	1,106,575	956,171	1,132,742	711,000
TOTAL REVENUE	4,524,115	4,423,324	4,610,391	4,442,583
TOTAL EXPENDITURES	3,417,540	3,467,153	3,477,650	3,731,584
NET REVENUE/(EXPENDITURES)	1,106,575	956,171	1,132,742	711,000



Foothills Parks Recreation District  
Conservation Trust Fund  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Conservation Trust	524,545	464,480	469,490	474,350
TOTAL NON-OPERATING REVENUE	524,545	464,480	469,490	474,350
NON-OPERATING EXPENDITURES				
Debt Payments	465,988	464,480	464,480	474,350
TOTAL NON-OPERATING EXPENDITURES	465,988	464,480	464,480	474,350
NET REVENUE/(EXPENDITURES)	58,557	0	5,009	0
TOTAL REVENUE	524,545	464,480	469,490	474,350
TOTAL EXPENDITURES	465,988	464,480	464,480	474,350
NET REVENUE/(EXPENDITURES)	58,557	0	5,009	0

Foothills Parks Recreation District  
Debt Fund  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Property Taxes Collected to Pay GO Bonds	2,073,478	2,064,442	2,064,442	2,063,540
Property Taxes Collected for Operations	1,006,240	976,592	976,592	995,233
Specific Ownership Taxes	607,388	537,822	746,364	571,857
QEBC Interest Expense Subsidy	33,338	35,770	33,302	35,770
TOTAL NON-OPERATING REVENUE	3,720,444	3,614,626	3,820,700	3,666,400
NON-OPERATING EXPENDITURES				
Debt Payments	2,451,812	2,511,320	2,511,320	2,579,550
Interest Expense	1,047,532	983,791	983,791	906,651
Other Expenditures	121,443	119,515	121,701	180,199
TOTAL NON-OPERATING EXPENDITURES	3,620,787	3,614,626	3,616,812	3,666,400
NET REVENUE/(EXPENDITURES)	99,657	0	203,888	0
TOTAL REVENUE	3,720,444	3,614,626	3,820,700	3,666,400
TOTAL EXPENDITURES	3,620,787	3,614,626	3,616,812	3,666,400
NET REVENUE/(EXPENDITURES)	99,657	0	203,888	0

Foothills Parks Recreation District  
Capital Project Fund  
Sunday, December 31, 2017

	<b>2016 Actual</b>	<b>2017 Final Budget</b>	<b>2017 Estimated Actual</b>	<b>2018 Adopted Budget</b>
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Fund Balance	0	3,475,880	0	2,160,783
Contributions and Grants	927,472	3,172,300	2,670,369	891,576
Gain/(Loss) on Sale of Capital Assets	24,330	0	35,200	0
Proceeds from Insurance	102,421	0	0	0
Other Income	835,526	0	108,126	0
TOTAL NON-OPERATING REVENUE	1,889,748	6,648,180	2,813,694	3,052,359
NON-OPERATING EXPENDITURES				
Grant Expenditures	1,874,504	6,335,037	4,450,827	2,970,786
Facilities & Equipment Repairs and Replacements	2,795,555	1,441,195	1,084,229	4,006,404
Other Expenditures	275	0	0	0
TOTAL NON-OPERATING EXPENDITURES	4,670,333	7,776,232	5,535,056	6,977,189
NET REVENUE/(EXPENDITURES)	-2,780,585	-1,128,052	-2,721,362	-3,924,830
TOTAL REVENUE	1,889,748	6,648,180	2,813,694	3,052,359
TOTAL EXPENDITURES	4,670,333	7,776,232	5,535,056	6,977,189
NET REVENUE/(EXPENDITURES)	-2,780,585	-1,128,052	-2,721,362	-3,924,830

Foothills Parks Recreation District  
Grant Fund  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Fund Balance	2,354	7,129	1,590	2,838
Contributions and Grants	72,983	72,765	77,074	76,977
TOTAL NON-OPERATING REVENUE	75,337	79,894	78,663	79,815
NON-OPERATING EXPENDITURES				
Grant Expenditures	76,575	79,894	73,146	79,815
TOTAL NON-OPERATING EXPENDITURES	76,575	79,894	73,146	79,815
NET REVENUE/(EXPENDITURES)	-1,238	0	5,517	0
TOTAL REVENUE	75,337	79,894	78,663	79,815
TOTAL EXPENDITURES	76,575	79,894	73,146	79,815
NET REVENUE/(EXPENDITURES)	-1,238	0	5,517	0

Foothills Parks Recreation District  
Golf Development Improvement Fund  
Sunday, December 31, 2017

	2016 Actual	2017 Final Budget	2017 Estimated Actual	2018 Adopted Budget
OPERATING REVENUES				
Admission Fees	229,454	236,007	243,908	236,007
TOTAL OPERATING REVENUES	229,454	236,007	243,908	236,007
OPERATING EXPENDITURES				
NET OPERATING REVENUE/(EXPENDITURES)	229,454	236,007	243,908	236,007
NON-OPERATING REVENUE				
Other Income	24,150	0	0	0
TOTAL NON-OPERATING REVENUE	24,150	0	0	0
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	474,977	236,007	241,081	236,007
TOTAL NON-OPERATING EXPENDITURES	474,977	236,007	241,081	236,007
NET REVENUE/(EXPENDITURES)	-221,373	0	2,826	0
TOTAL REVENUE	253,604	236,007	243,908	236,007
TOTAL EXPENDITURES	474,977	236,007	241,081	236,007
NET REVENUE/(EXPENDITURES)	-221,373	0	2,826	0