

# Foothills Park & Recreation District **2020 Budget**



Wingate South Park Trail  
August 2019



Inclusive Playground in Clement Park  
August 2019



Edge Fitness Training Center  
July 2019



Play Feature in Ridge Activity Pool  
September 2019

## **BOARD OF DIRECTORS**

**Lori J. Bosanko**, Chair  
**Peggy Louise Farrar**, First Vice Chair  
**Kyle Butman**, Second Vice Chair  
**Tim W. James**, Treasurer  
**William Meyer**, Secretary

## **MANAGEMENT TEAM**

**Ronald Hopp**, Executive Director  
**Dennis Weiner**, Director of Administrative Services  
**Barb Butler**, Director of Recreation Programs  
**Derek Eberhardt**, Director of Operations  
**Colin Insley**, Director of Parks, Planning & Construction  
**Tom Woodard**, Director of Golf



**Foothills**  
**Park & Recreation District**

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January 29, 2020

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached is a copy of the 2020 budget for Foothills Park & Recreation District in Jefferson County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 10, 2019. If there are any questions on the budget, please contact Dennis Weiner at 303-409-2117, and 6612 S Ward Street, Littleton, CO 80127.

I, Dennis Weiner, Director of Finance and Administrative Services, certify that the attached is a true and accurate copy of the adopted 2020 budget of Foothills Park & Recreation District.

Best Regards,

Dennis Weiner  
Director of Finance and Administrative Services

**Board of Directors**

Lori J. Bosanko  
*Chair*

Peggy Louise Farrar  
*First Vice Chair*

Kyle Butman  
*Second Vice Chair*

William Meyer  
*Secretary*

Tim W. James  
*Treasurer*

Ronald Hopp  
*Executive Director*

No. 19-004

**RESOLUTION TO ADOPT BUDGET**  
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of Foothills Park & Recreation District has appointed Ronald Hopp, Executive Director to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Ronald Hopp, Executive Director has submitted a proposed budget to this governing body on December 10, 2019 for its consideration, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

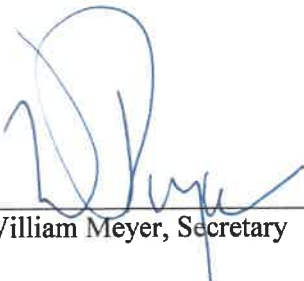
Section 1. That the total budget as submitted, amended, and summarized by fund totaling \$33,744,680 adopted as the budget of the Foothills Park & Recreation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Chair and Secretary and made a part of the public records of the District.

ADOPTED this 10<sup>th</sup> day of December, 2019.



\_\_\_\_\_  
Lori J. Bosanko, Chair



\_\_\_\_\_  
William Meyer, Secretary

No. 19-005

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Foothills Park & Recreation District Board of Directors has adopted the annual budget in accordance with the local Government Budget Law, on December 10, 2019, and;

WHEREAS, the Foothills Park & Recreation District Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposed described below, thereby establishing a limitation on expenditures for the operations of the Foothills Park & Recreation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:


**DISTRICT FUND:**

Current Operating and Other Expenses	\$31,674,891
Debt Service and Related Expenses	\$ 2,069,789

<b>TOTAL DISTRICT FUND</b>	<b>\$33,744,680</b>
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ADOPTED this 10<sup>th</sup> day of December, 2019.

  
\_\_\_\_\_  
Lori J. Bosanko, Chair

  
\_\_\_\_\_  
William Meyer, Secretary

No. 19-006

**RESOLUTION TO SET MILL LEVIES**  
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Foothills Park & Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2019, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$11,002,156, and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$2,069,789, and;

WHEREAS, the 2019 valuation for assessment for the Foothills Park & Recreation District as certified by the County Assessor(s) is \$1,399,630,431.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the purpose of meeting all and other expenses of the Foothills Park & Recreation District during the 2020 budget year, there is hereby levied a tax as shown below upon each dollar of the total valuation for assessment of all taxable property within the Foothills Park & Recreation District for the year 2020.

Mill Levy Certifications

<u>Mill Levy</u>	<u>Sub-District "A"</u>	<u>Regular District</u>	<u>Sub-District "B"</u>
Operating	7.929	6.829	4.300
Debt Services	1.534	0.000	4.519
Other	0.076	0.002	0.000
Total	9.539	6.831	8.819

Section 2. That the Executive Director is hereby authorized to sign and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the Foothills Park & Recreation District, Regular District, Sub-district "A", and Sub-district "B" as hereinabove determined and set.

ADOPTED this 10<sup>th</sup> day of December, 2019.



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Lori J. Bosanko, Chair



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William Meyer, Secretary



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**DATE:** December 10, 2019

**MEMO TO:** The Foothills Board of Directors

**FROM:** Ronald Hopp, Executive Director

**SUBJECT:** 2020 Budget

The 2020 proposed budget has been prepared by staff and presented to the Board at the October 22<sup>nd</sup> and November 12<sup>th</sup> board meetings. Since these presentations, items which will have a financial impact to the District in 2020 were added or changed in the final 2020 budget. The most significant changes relate to neighborhood park projects, Phase C of the Clement Park project and capital expenditures. We have added \$1,770,898 for 2018 and 2019 neighborhood park mill levy projects funded by unspent 2018 and 2019 mill levy funds, \$548,637 for capital repair and replacement expenditures funded by unspent 2019 capital funds and \$45,394 for Grant expenditures funded by unspent SB-35 funds for the Belleview Acres park improvement project. We have added \$500,000 of carry forward funds budgeted for capital expenditures which will be funded by our expected favorable budget performance in 2019. In addition, we have added a carry-forward in spending for Phase C of the Clement Park improvement project from 2019 of \$100,000 resulting from a change in the timing of work on the reservoir overlook features due to unfavorable weather experienced this fall.

The budget was also updated for all other known changes including: increased salaries resulting from an update anticipated to the District's pay scale for salaried employees due to the impact of minimum wage increases over the last several years, increased golf cart rental fees due to the expected addition of a cart based GPS system, changes in estimated assessments for irrigation water rights, the addition of solar electricity production credits under our solar subscription agreement, increases in County Treasurer's fees related to the change in property tax collections, and actual insurance premiums for our various policies. The final 2020 budget is balanced with total revenues and expenditures of \$33,744,680. Staff is requesting formal (and final) approval of the budget as submitted.

Once approved by the Board, the budget information will be submitted to Jefferson County and the State of Colorado. Resolutions included in the Board packet meet the statutory requirement for adoption of a budget, appropriation of funds, and certification of the mill levy for 2020. Those resolution numbers are as follows:

Resolution No. 19-004: Adopting the 2020 Budget for the Foothills Park & Recreation District

Resolution No. 19-005: Appropriating the 2020 Budget for the Foothills Park & Recreation District

Resolution No. 19-006: Resolution Levying Property Taxes for the Foothills Park & Recreation District for Budget year 2020.

A public notice has been published in the Canyon Courier indicating that the 2020 Proposed Budget is open for public inspection during business hours, it will be reviewed at the October 22<sup>nd</sup> and November 12<sup>th</sup> board meetings, and that a public hearing on the budget scheduled for December 10<sup>th</sup>. At the December 10<sup>th</sup> meeting the Chair should open the public hearing and take comments from citizens on the 2020 Budget. The public hearing should then be closed prior to taking action on the aforementioned resolutions.

**Motion:** I move that the Foothills Board of Directors approve Resolution No. 19-004 to adopt the 2020 Budget for the Foothills Park & Recreation District; Resolution No. 19-005 to appropriate the 2020 Budget for the Foothills Park & Recreation District; and Resolution No. 19-006 to levy 2020 property taxes for the Foothills Park & Recreation District.

**FOOTHILLS PARK & RECREATION DISTRICT  
RECONCILIATION BETWEEN PRELIMINARY AND FINAL 2020 BUDGET**

**REVENUES:**

Total Revenue Presented in Preliminary Budget                   \$   30,712,129

**Changes for Final Budget:**

Cash Fund Reserves	\$   2,864,930	Carry-over of Unspent Capital Funds from 2019 - \$549K, Unspent SB-35 Project Funds for Belleview Acres - \$45K, Neighborhood Park 2018 Mill Levy projects - \$95K, Neighborhood Park 2019 Mill Levy projects - \$1,676K, Carry-over of estimated favorable 2019 Budget - \$500K
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2015 COP Bond Proceeds/Cash Fund Reserves	\$       100,000	Phase C additional carry-over of District share of Clement Park Project Spending to 2019
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Operating Revenue	\$       88,670	Golf Cart Fee increase due to addition of cart based GPS system - \$99K, Reduction due to loss of Irish Fest - (\$10K)
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Property Taxes	\$       (21,049)	Due to Final Assessments.
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Total Revenue Changes	3,032,551	
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Final Proposed 2020 Total Revenue Budget	\$   33,744,680	
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**EXPENDITURES:**

Total Expenditures Presented in Preliminary Budget           \$   30,712,129

**Changes for Final Budget:**

Salaries and Wages	\$       124,000	Youth Sports PT salaries - \$14.7K, Decrease in Golf Course Assistant hours - (\$4.0K), full time salary increase associated with pay scale adjustment due to minimum wage impact - \$113K
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Health Insurance	\$       (17,539)	Lower than expected enrollment of new employees and better than anticipated mix of coverage on annual open enrollment.
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Irrigation Water	\$       16,447	Higher Assessments than originally expected for Bergen - \$17K offset by lower J.W. Bowles assessment - (\$0.5K)
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Electric	\$       (48,186)	Addition of net credits expected under solar subscription agreement
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Purchased Services	\$        5,527	Contractual Asphalt repair Clement Park - \$15K, concert sound expenses - \$5K, District Mobile Phones plan savings - (\$14K)
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Worker's Comp Insurance	\$        7,103	Higher premium than expected on renewal
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County Treasurers Fee - 1.5%	\$        (316)	Reduction due to final property tax assessments
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Grant Expenditures	\$       100,000	Clement Park Phase C Carry-over to finish overlook features
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Capital Repair and Replacements	\$   2,845,514	Carry-over of Unspent Capital Funds from 2019 - \$549K, Unspent SB-35 Project Funds for Belleview Acres - \$45K, Neighborhood Park 2018 Mill Levy projects - \$95K, Neighborhood Park 2019 Mill Levy projects - \$1,676K, Carry-over of estimated favorable 2019 Budget - \$500K, Reduction due to budget changes since preliminary budget - (\$19K)
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Total Expenditure Changes	3,032,551	
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Final Proposed 2020 Total Expenditure Budget	\$   33,744,680	
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October 22, 2019

Lori J. Bosanko, Chair  
Members of the Foothills Board of Directors  
6612 S. Ward Street  
Littleton, Colorado 80127

Dear Director Bosanko, Chair, and Members of the Board,

Attached is the staff submittal of the Foothills Park & Recreation District budget for the calendar year 2020. The submitted budget is balanced as required by law, with revenues and expenditures of \$30,712,129, and is subject to any adjustments or changes that may come up during our discussion process.

This budget includes \$3,957,907 for debt service, \$4,598,170 for capital projects and equipment, \$302,827 for Grant and other expenditures and \$21,853,225 for operating expenditures. Sources of funds include \$13,092,994 from property taxes, \$1,306,403 from lottery and specific ownership taxes, \$16,009,135 from program and facility fees and charges, and \$303,597 from grants and other revenue.

Total Revenues and Total Expenditures decreased \$4,185,855, or 11.99% compared to the 2019 budget. The decrease was primarily related to carry-forward funds from 2018 for capital projects of \$3,744,138 which were included in the 2019 budget. In addition, the 2019 budget included amounts for the Clement park improvement project, which is scheduled for completion in 2019. In total, the 2019 budget included estimated expenditures of \$2,287,264 for the remaining Clement Park improvements, of which, \$350,000 was funded from a Great Outdoors Colorado grant, \$413,236 was funded from the remaining Jefferson County Open Space Grant and the remainder was funded from principal extracted from the 2015 COP and additional reserves previously approved for construction alternates and variances.

Total Operating Revenues increased \$354,239 or 2.26%, driven by a planned increase in participation in the District's program offerings within Children's Programs, in District Athletics, in Fitness, in Cultural Arts and at the Fieldhouse.

Total Operating Expenditures increased \$1,402,009 or 6.86% due to the following: \$578,954 increase in Salaries and Wages due to planned merit wage increases for our full-time employees of approximately 3%, the Colorado minimum wage increase from \$11.10/hr to \$12.00/hr in 2020 and pay grade adjustments for the part-time pay grades due to wage rate compression caused by minimum wage increases; \$163,044 increase in Personnel due to increased medical/dental and worker's compensation insurance premiums and social security taxes due to increase in wages; \$212,586 increase in Supplies related to parts needed to maintain our aging facilities, swimming pools and irrigation systems. These increases were partially offset by utilities, which are expected to be lower by \$10,519 due to slightly lower levels of projected water consumption.

The proposed 2020 budget includes some new program offerings and various minimal fee increases throughout the District. The services provided through this budget include park and recreation services

**Board of Directors**

Lori J. Bosanko Chair	Peggy Louise Farrar First Vice Chair	Kyle Butman Second Vice Chair	William Meyer Secretary	Tim W. James Treasurer	Ronald Hopp Executive Director
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offered through established facilities and programs as defined in the District's "Statement of Purpose". The proposed budget provides for the maintenance and operation of existing program levels and facilities and limited capital replacement and improvements. This budget includes \$4,598,170 of capital project and equipment spending funded from operations, including the Golf Development and Improvement Fund, but this amount represents only a portion of the amount needed annually to maintain and replace the District's park infrastructure, buildings and equipment.

The District uses a modified accrual budgetary basis of accounting for the budget. The District's single enterprise fund encompasses all aspects of daily operations, as well as certain debt obligations. All assets and liabilities are included on the annual audited balance sheet. Total Net Position is segregated into Invested in Capital Assets Net of Related Debt, Restricted and Unrestricted Net Position. The Budget format includes four separate departments: Parks, Leisure Services, Golf and Administration. Combined, the four operating departments and other fund categories including, Conservation Trust, Debt Service, Capital Projects, Grants and the Golf Development and Improvement Fund, comprise the Foothills Park & Recreation District Enterprise Fund.

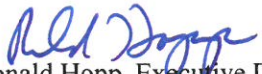
The District's assessed valuation is organized according to various sub-districts. Please note the budget document includes an assessed value and a mill levy for the regular Foothills District (remaining areas in Jefferson County affected by the Lakewood exclusion); for Sub-District "A" (located primarily within the District's boundaries south of Hampden); and Sub-District "B" (which includes the Kipling Villas area and the improvements approved in 2002). Our mill levy for the **Sub-District "A"** portion of the District, including the bond levy, will be 9.536 in 2020, down from 9.691 mills in 2019 as a result of increased assessed property valuations. The levy for the district north of Hampden (Regular District) will be 6.831 mills and the levy for the Kipling Villas area (Sub-District B), including voter-approved debt, will be 8.819 mills. It is important to note, the Kipling Villas area is included in both Sub-District "A" and "B" and therefore pays the combined mill levy. Each of these mill levies is based on the August, 2019 report of assessed value from the Jefferson County Assessor.

Overall, the Jefferson County and District economy is relatively strong and the area has experienced some modest growth (home and commercial building). The District continues to experience growth in Children's Programs, at the Edge Ice Arena, in Adult and Youth Sports programs, and added a new location in 2016 for programming, the Foothills Fieldhouse, which is expected to continue to grow in the near term as we identify additional programming opportunities.

Because of our heavy dependence on fee revenues, the District will continue to be faced with the challenge of service demands beyond our financial capabilities. Our financial projections indicate that we will be able to fund our operations in full through the remainder of the nine-year sunset period of the 2017 2.75 mill levy increase, but we project significant and growing operational deficits beyond the sunset period due to inflationary pressures and increasing costs of remaining deferred capital improvements. Without the passage of an extension of the mill-levy increase or the identification of significant additional revenue sources, the District may be forced to implement reductions in services in future years.

I would like to thank the District staff and our management team for their assistance in preparing this year's budget. Through their efforts, the budget has been prepared conservatively and with a view toward cost containment and efficient use of our limited available resources.

Sincerely,

  
Ronald Hopp, Executive Director  
Foothills Park & Recreation District

## **Long Term Debt**

### **Series 2011 Golf Course Revenue Bonds**

In June of 2011, the District issued a total of \$1,815,000 in Golf Course Revenue Bonds for the purpose of advance refunding the 2001 Golf Course Revenue Bonds. The 2001 Golf Course Revenue Bonds were issued in the original aggregate principal amount of \$2,220,000 and at the time of refunding the outstanding principal was \$1,945,000. The original bonds required a reserve amount equal to the least of 10% of the principal amount of the outstanding bonds, the maximum annual debt service in any calendar year on the outstanding bonds, or 125% of the average annual debt service on the outstanding bonds. The refunded bonds no longer require a debt reserve freeing up the current debt reserve balance of \$227,000 to reduce the amount refunded. The Refunded Bonds bore interest rates ranging from 5.30% to 6.00% per annum, the newly issued Bonds carry interest rates of 3.52% saving the District over \$441,253 over the remaining life of the bonds. Interest is due semiannually and principal payments are due annually. The net revenues from the District's golf course operations are pledged to repayment of these Bonds.

The proceeds from the sale of these bonds were used to replace and upgrade the irrigation system at The Meadows Golf Course.

The debt service requirements of the bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 217,392

### **Certificates of Participation**

These certificates are payable from annually appropriated base rentals and any purchase price option paid by the District under the financing lease. The District's obligation under the financing lease expires if the Board fails to specifically appropriate funds to pay all the base rentals and any reasonably estimated additional rentals for the next renewal term.

### **2010 Certificates of Participation**

In August 2010, the District issued \$2,895,000 Certificates of Participation (COPs). The certificates were issued to finance energy conservation projects in all District owned facilities including, among others, lighting, HVAC and water conservation upgrades, energy miser technology, irrigation control improvements, pool pumping controls, solar PV systems and the purchase of two electric ice machines. These certificates mature between 2011 and 2022 and carry interest rates between 2.0% and 5.75% due semiannually.

The debt service requirements of the 2010 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 306,000
2021	296,050
Thereafter	<u>290,812</u>
<b>Total</b>	<b><u>\$ 892,862</u></b>

### **2013 Certificates of Participation**

In May 2013, the District issued \$9,300,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2002 and 2004. The originally issued Certificates of Participation financed the construction of a new ice arena and an indoor sports arena, and the remodel of a recreation center. These certificates mature between 2013 and 2028 and carry interest rates between 2.0% and 4.0% due semiannually.

The debt service requirements of the 2013 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 440,975
2021	434,100
2022	432,225
Thereafter	<u>4,769,000</u>
<b>Total</b>	<b><u>\$ 6,076,300</u></b>

### **2015 Certificates of Participation**

In December 2015, the District issued \$11,055,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2006. The originally issued Certificates of Participation were issued to refinance a portion of COPs issued in 2002 to relieve the payment demands until revenue from the new ice rink established the anticipated growth in revenues. These certificates mature between 2016 and 2032 and carry interest rates between 2.0% and 5.0% due semiannually.

The debt service requirements of the 2015 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 965,937
2021	969,438
2022	971,738
Thereafter	<u>9,970,062</u>
<b>Total</b>	<b><u>\$ 12,877,175</u></b>

## **General Obligation Bonds**

The District issues General Obligation Bonds to provide funds for acquisition and construction of major capital facilities. General Obligation Bonds require a vote by the District's residents and are direct obligations and pledge the full faith of the District.

### **Series 2010 General Obligation Bonds-Sub District "A"**

In February 2010, the District issued a total of \$15,310,000 in General Obligation Bonds for the purpose of advance refunding a portion of the Series 2001 Bonds. The Series 2001 Bonds were issued in the original aggregate principal amount of \$22,000,000 and at the time of refunding the outstanding principal was \$16,975,000. The advance refunding included the Series 2001 Bonds maturing on and after December 1, 2012 with aggregate principal amount of \$14,545,000. The Series 2001 Bonds maturing in the years 2010 and 2011, with aggregate principal amount of \$2,430,000, were not a part of the refunding. As provided in the Bond Resolution, the District refinanced the Refunded Bonds at a lower interest rate and, therefore, advance voter approval was not required pursuant to Section 20 of Article X of the Colorado Constitution. The Refunded Bonds bore interest rates ranging from 5.00% to 5.50% per annum, the newly issued Bonds carry interest rates from 2.0% to 5.0% saving the District taxpayers over \$1.3 million over the remaining life of the bonds. Interest is due semiannually and principal payments are due annually.

The 2010 General Obligation Bonds were issued to refinance the 2001 General Obligation Bonds which were originally issued to build a new recreation center and two new outdoor pools, trail improvements, purchase of property for open space, remodeling of an existing recreation center, construction of a skate park, building additional softball and soccer fields and various other smaller projects.

The debt service requirements of the 2010 General Obligation bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 1,921,500

### **Series 2012 General Obligation Bonds-Sub District "B"**

In March 2012, the District issued a total of \$974,700 in General Obligation Bonds for the purpose of advance refunding a portion of the Series 2002 Bonds. The Series 2002 Bonds were issued in the original aggregate principal amount of \$1,360,000 and at the time of refunding the outstanding principal was \$975,000. The advance refunding included the Series 2002 Bonds maturing on and after December 1, 2013 with aggregate principal amount of \$905,000. The Series 2002 Bonds maturing in the year 2012, with aggregate principal amount of \$70,000, were not a part of the refunding. As provided in the Bond Resolution, the District refinanced the Refunded Bonds at a lower interest rate and, therefore, advance voter approval was not required pursuant to Section 20 of Article X of the Colorado Constitution. The Refunded Bonds bore interest rates ranging from 5.25% to 5.70% per annum, the newly issued Bonds carry interest rate of 2.73% saving

the District taxpayers over \$124,568 over the remaining life of the bonds. Interest and principal payments are due quarterly.

The 2012 General Obligation Bonds were issued to refinance the 2002 General Obligation Bonds which were originally issued to install partially irrigated green belts in the Kipling Villas subdivision.

The debt service requirements of the 2012 General Obligation bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2020	\$ 106,103
2021	110,439
2022	<u>109,136</u>
<b>Total</b>	<b><u>\$ 325,678</u></b>

### Estimate of Property Taxes for 2020 Budget

	Sub District A	Regular District	Sub District B	Totals
<b>Operations Mill Levy</b>				
Assessed Valuation 11/21/2019 Certified	\$ 1,279,056,793	96,737,259	23,836,379	1,399,630,431
Assessed Valuation 11/30/2018	\$ 1,129,978,658	88,556,560	20,937,296	1,239,472,514
Increase(decrease)	\$ 149,078,135	8,180,699	2,899,083	160,157,917
% Increase(decrease)	13.19%	9.24%	13.85%	12.92%
Mill Levy	7.929	6.829	4.300	19.058
Sub-total 2019 Taxes (payable in 2020)	\$ 10,141,641	\$ 660,618	\$ 102,496	\$ 10,904,755
Additions:				
Abatements/Refunds	\$ 97,208	\$ 193	\$ -	97,401
Omitted Property (Can't Include in Mill-Levy)	\$ -	0	0	-
<b>Total 2019 Taxes (payable in 2020)</b>	<b>\$ 10,238,849</b>	<b>\$ 660,811</b>	<b>\$ 102,496</b>	<b>\$ 11,002,156</b>
Additions Mill levy	0.076	0.002	0.000	
<b>Total Operations Mill Levy</b>	<b>8.005</b>	<b>6.831</b>	<b>4.300</b>	
<b>Debt Service Mill Levy</b>				
2020 Debt Service	\$ 1,962,073		\$ 107,716	\$ 2,069,789
Total Debt Service Mill Levy	1.534		4.519	
<b>Total Operations/Debt Service 2020</b>	<b>\$ 12,200,922</b>	<b>\$ 660,811</b>	<b>\$ 210,212</b>	<b>\$ 13,071,945</b>
<b>Total Operations/Debt Service 2019</b>	<b>\$ 10,951,666</b>	<b>\$ 605,210</b>	<b>\$ 198,100</b>	<b>\$ 11,754,976</b>
<b>Difference</b>	<b>\$ 1,249,256</b>	<b>\$ 55,601</b>	<b>\$ 12,112</b>	<b>\$ 1,316,969</b>
Total 2019 Mill Levy (payable in 2020)	9.539	6.831	8.819	
Total 2018 Mill Levy (payable in 2019)	9.691	6.834	9.461	
Mill Levy Change	-0.152	-0.003	-0.642	

## 2020 Proposed Budget - Property Tax

### 1 Foothills District (not including Sub District A or B)

#### Assessed Value

A. 2019 Assessed Value	\$	96,737,259
B. 2018 Assessed Value	\$	88,556,560

#### Property Taxes

A. 2020 Proposed Budget		
Operations Mill Levy		6.829
Abatements and Refunds Mill Levy		0.002
Total Mill Levy		6.831
B. 2019 Proposed Budget		
Operations Mill Levy		6.829
Abatements and Refunds Mill Levy		0.005
Total Mill Levy		6.834
C. Estimate of Taxes on \$ 300,000 Home		
Taxes Payable in 2020	\$	146.52
Taxes Payable in 2019	\$	147.61

### 2 Foothills District Sub District "A"

#### Assessed Value

A. 2019 Assessed Value	\$	1,279,056,793
B. 2018 Assessed Value	\$	1,129,978,658

#### Property Taxes

A. 2020 Proposed Budget		
Operations Mill Levy		7.929
Debt Service Mill Levy		1.534
Abatements and Refunds Mill Levy		0.076
Total Mill Levy		9.539
B. 2019 Budget		
Operations Mill Levy		7.929
Debt Service Mill Levy		1.725
Abatements and Refunds Mill Levy		0.037
Total Mill Levy		9.691
C. Estimate of Taxes on \$ 300,000 Home		
Taxes Payable in 2020	\$	204.61
Taxes Payable in 2019	\$	209.33

### 3 Foothills District Sub District "B"

#### Assessed Value

A. 2019 Assessed Value	\$	23,836,379
B. 2018 Assessed Value	\$	20,937,296

#### Property Taxes

A. 2020 Proposed Budget		
Operations Mill Levy		4.300
Debt Service Mill Levy		4.519
Abatements and Refunds Mill Levy		0.000
Total Mill Levy		8.819
B. 2019 Budget		
Operations Mill Levy		4.300
Debt Service Mill Levy		5.160
Abatements and Refunds Mill Levy		0.001
Total Mill Levy		9.461
C. Estimate of Taxes on \$ 300,000 Home		
Taxes Payable in 2020	\$	189.17
Taxes Payable in 2019	\$	204.36

**FOOTHILLS PARK AND RECREATION DISTRICT**  
**Summary of Changes in Net Assets and Funds Available**

**Net Position**

Net Position Balance as of 12/31/2016	54,388,646
Change	<u>4,462,477</u>
Net Position Balance as of 12/31/2017	58,451,123
Change	<u>12,540,149</u>
Net Position Balance as of 12/31/2018	<u>70,991,272</u>
Estimated Change	<u>2,500,000</u>
Net Position Balance as of 12/31/2019	<u>73,491,272</u>

**Funds Available**

Funds Available Balance as of 12/31/2015	9,913,463
Change	<u>(712,778)</u>
Funds Available Balance as of 12/31/2016	<u>\$ 9,200,685</u>
Change	<u>1,263,348</u>
Funds Available Balance as of 12/31/2017	<u>\$ 10,464,033</u>
Estimated Change	<u>3,243,453</u>
Funds Available Balance as of 12/31/2018	<u>\$ 13,707,486</u>
Estimated Change	<u>(2,400,000)</u>
Funds Available Balance as of 12/31/2019	<u>\$ 11,307,486</u>

Foothills Parks Recreation District  
Summary of All Units  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
<b>OPERATING REVENUES</b>				
Admission Fees	11,710,913	12,010,346	11,620,783	12,316,001
Rentals	2,652,057	2,566,475	2,588,780	2,668,303
Merchandise Sales	514,009	520,828	504,555	504,745
Concessions and Other Contracts	521,436	480,407	513,983	536,958
Other Revenue	121,545	76,841	102,197	71,798
<b>TOTAL OPERATING REVENUES</b>	<b>15,519,960</b>	<b>15,654,896</b>	<b>15,330,298</b>	<b>16,097,805</b>
<b>OPERATING EXPENDITURES</b>				
Salaries and Wages	10,129,494	11,030,192	10,635,842	11,789,905
Personnel	2,018,461	2,283,014	2,170,359	2,435,621
Supplies	2,354,714	2,360,258	2,358,741	2,572,844
Purchased Services	2,610,056	2,625,669	2,599,222	3,078,538
Utilities	1,984,657	1,889,931	1,878,802	1,847,673
Insurance	233,895	262,152	268,638	286,094
Other Expenditures	14,254	0	8,618	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>19,345,530</b>	<b>20,451,216</b>	<b>19,920,222</b>	<b>22,010,675</b>
<b>NET OPERATING REVENUE/(EXPENDITURES)</b>	<b>-3,825,571</b>	<b>-4,796,320</b>	<b>-4,589,924</b>	<b>-5,912,870</b>
<b>NON-OPERATING REVENUE</b>				
Fund Balance	3,663	5,354,261	18,851	2,984,929
Property Taxes Collected to Pay GO Bonds	2,063,540	2,057,249	2,057,249	2,069,789
Property Taxes Collected for Operations	9,546,949	9,697,727	9,608,369	11,002,156
Specific Ownership Taxes	1,083,215	641,651	1,007,475	813,639
Conservation Trust	484,258	481,441	553,927	492,764
Contributions and Grants	821,884	865,071	910,862	104,850
Investment Income	177,709	109,917	212,917	142,977
QEBC Interest Expense Subsidy	33,441	35,770	33,575	35,770
Gain/(Loss) on Investments in Bergen	-5,235	0	0	0
Gain/(Loss) on Sale of Capital Assets	17,000	0	46,377	0
Proceeds from Insurance	6,173	0	8,856	0
Other Income	9,015	0	10,317	0
<b>TOTAL NON-OPERATING REVENUE</b>	<b>14,241,611</b>	<b>19,243,088</b>	<b>14,468,774</b>	<b>17,646,875</b>
<b>NON-OPERATING EXPENDITURES</b>				
Grant Expenditures	1,299,143	2,577,403	2,536,360	245,777
Facilities & Equipment Repairs and Replacements	2,060,853	7,732,690	5,594,486	7,328,192
Debt Payments	3,053,900	3,131,300	3,131,300	3,248,600
Interest Expense	898,076	823,000	823,000	709,307
Other Expenditures	186,445	182,375	165,141	202,129
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>7,498,417</b>	<b>14,446,768</b>	<b>12,250,287</b>	<b>11,734,005</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>2,917,623</b>	<b>0</b>	<b>-2,371,437</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>29,761,570</b>	<b>34,897,984</b>	<b>29,799,072</b>	<b>33,744,680</b>
<b>TOTAL EXPENDITURES</b>	<b>26,843,947</b>	<b>34,897,984</b>	<b>32,170,509</b>	<b>33,744,680</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>2,917,623</b>	<b>0</b>	<b>-2,371,437</b>	<b>0</b>

Foothills Parks Recreation District  
Administration  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
<b>OPERATING REVENUES</b>				
Concessions and Other Contracts	10,000	10,000	10,000	10,000
Other Revenue	35,377	10,000	19,526	11,600
<b>TOTAL OPERATING REVENUES</b>	<b>45,377</b>	<b>20,000</b>	<b>29,526</b>	<b>21,600</b>
<b>OPERATING EXPENDITURES</b>				
Salaries and Wages	958,511	1,009,196	998,332	1,093,347
Personnel	180,810	244,561	193,376	238,003
Supplies	19,340	27,785	32,205	30,589
Purchased Services	574,124	650,065	566,148	887,369
Utilities	23,369	23,750	21,547	-24,366
Insurance	65,781	79,975	79,975	87,972
Other Expenditures	-1	0	-1	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>1,821,935</b>	<b>2,035,331</b>	<b>1,891,581</b>	<b>2,312,913</b>
<b>NET OPERATING REVENUE/(EXPENDITURES)</b>	<b>-1,776,559</b>	<b>-2,015,331</b>	<b>-1,862,055</b>	<b>-2,291,313</b>
<b>NON-OPERATING REVENUE</b>				
Property Taxes Collected for Operations	4,251,241	4,319,928	4,230,570	5,436,507
Investment Income	177,709	109,917	212,917	142,977
Gain/(Loss) on Investments in Bergen	-5,235	0	0	0
<b>TOTAL NON-OPERATING REVENUE</b>	<b>4,423,715</b>	<b>4,429,846</b>	<b>4,443,487</b>	<b>5,579,484</b>
<b>NON-OPERATING EXPENDITURES</b>				
Other Expenditures	4,116	0	-17,911	0
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>4,116</b>	<b>0</b>	<b>-17,911</b>	<b>0</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>2,643,041</b>	<b>2,414,515</b>	<b>2,599,343</b>	<b>3,288,171</b>
<b>TOTAL REVENUE</b>	<b>4,469,092</b>	<b>4,449,846</b>	<b>4,473,014</b>	<b>5,601,084</b>
<b>TOTAL EXPENDITURES</b>	<b>1,826,051</b>	<b>2,035,331</b>	<b>1,873,670</b>	<b>2,312,913</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>2,643,041</b>	<b>2,414,515</b>	<b>2,599,343</b>	<b>3,288,171</b>

Foothills Parks Recreation District  
Total Parks and Clement Park  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	256,942	283,077	233,663	283,077
Rentals	242,671	236,512	213,288	234,841
Concessions and Other Contracts	3,993	3,993	4,392	4,392
Other Revenue	42,309	17,748	29,264	17,648
TOTAL OPERATING REVENUES	545,914	541,330	480,606	539,958
OPERATING EXPENDITURES				
Salaries and Wages	1,745,676	2,023,106	1,854,662	2,107,911
Personnel	462,627	507,479	486,510	525,693
Supplies	440,327	470,423	455,189	564,652
Purchased Services	426,196	387,189	339,757	411,992
Utilities	706,050	636,769	692,250	643,254
Insurance	56,377	61,284	63,235	65,139
TOTAL OPERATING EXPENDITURES	3,837,253	4,086,250	3,891,602	4,318,640
NET OPERATING REVENUE/(EXPENDITURES)	-3,291,339	-3,544,920	-3,410,996	-3,778,682
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	3,502,962	3,566,271	3,566,271	3,797,719
Contributions and Grants	0	0	180	2,500
Proceeds from Insurance	6,173	0	5,162	0
TOTAL NON-OPERATING REVENUE	3,509,135	3,566,271	3,571,612	3,800,219
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	20,000	20,000	20,000	20,000
Other Expenditures	1,348	1,351	1,351	1,537
TOTAL NON-OPERATING EXPENDITURES	21,348	21,351	21,351	21,537
NET REVENUE/(EXPENDITURES)	196,447	0	139,266	0
TOTAL REVENUE	4,055,049	4,107,601	4,052,219	4,340,177
TOTAL EXPENDITURES	3,858,601	4,107,601	3,912,953	4,340,177
NET REVENUE/(EXPENDITURES)	196,447	0	139,266	0

Foothills Parks Recreation District  
Parks Mtce and Fleet  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	219,778	247,954	200,232	247,954
Rentals	102,072	98,592	86,679	97,187
Other Revenue	32,405	17,748	26,102	17,648
TOTAL OPERATING REVENUES	354,254	364,294	313,013	362,789
OPERATING EXPENDITURES				
Salaries and Wages	1,421,848	1,637,779	1,499,746	1,710,201
Personnel	379,752	412,681	395,726	436,140
Supplies	310,643	337,323	314,272	398,202
Purchased Services	280,008	300,031	274,610	325,524
Utilities	622,527	588,550	611,931	563,802
Insurance	43,933	47,856	49,505	50,565
TOTAL OPERATING EXPENDITURES	3,058,711	3,324,221	3,145,791	3,484,433
NET OPERATING REVENUE/(EXPENDITURES)	-2,704,456	-2,959,927	-2,832,777	-3,121,644
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	3,502,962	3,566,271	3,566,271	3,797,719
Contributions and Grants	0	0	180	2,500
Proceeds from Insurance	6,173	0	5,162	0
TOTAL NON-OPERATING REVENUE	3,509,135	3,566,271	3,571,612	3,800,219
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	20,000	20,000	20,000	20,000
Other Expenditures	1,348	1,351	1,351	1,537
TOTAL NON-OPERATING EXPENDITURES	21,348	21,351	21,351	21,537
NET REVENUE/(EXPENDITURES)	783,330	584,993	717,484	657,038
TOTAL REVENUE	3,863,389	3,930,565	3,884,626	4,163,008
TOTAL EXPENDITURES	3,080,059	3,345,572	3,167,142	3,505,970
NET REVENUE/(EXPENDITURES)	783,330	584,993	717,484	657,038

Foothills Parks Recreation District  
Clement Park  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	37,164	35,123	33,431	35,123
Rentals	140,599	137,920	126,609	137,654
Concessions and Other Contracts	3,993	3,993	4,392	4,392
Other Revenue	9,904	0	3,162	0
TOTAL OPERATING REVENUES	191,660	177,036	167,593	177,169
OPERATING EXPENDITURES				
Salaries and Wages	323,828	385,327	354,915	397,710
Personnel	82,875	94,798	90,784	89,553
Supplies	129,684	133,100	140,917	166,450
Purchased Services	146,188	87,158	65,147	86,469
Utilities	83,523	48,219	80,319	79,452
Insurance	12,445	13,428	13,730	14,574
TOTAL OPERATING EXPENDITURES	778,543	762,029	745,811	834,207
NET OPERATING REVENUE/(EXPENDITURES)	-586,883	-584,993	-578,218	-657,038
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-586,883	-584,993	-578,218	-657,038
TOTAL REVENUE	191,660	177,036	167,593	177,169
TOTAL EXPENDITURES	778,543	762,029	745,811	834,207
NET REVENUE/(EXPENDITURES)	-586,883	-584,993	-578,218	-657,038

Foothills Parks Recreation District  
Leisure Services Summary  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	7,918,291	8,165,770	7,928,318	8,475,214
Rentals	1,597,464	1,548,159	1,543,565	1,529,463
Merchandise Sales	100,149	104,441	87,972	100,758
Concessions and Other Contracts	434,715	397,414	427,534	453,566
Other Revenue	37,687	34,650	43,959	36,860
TOTAL OPERATING REVENUES	10,088,307	10,250,433	10,031,348	10,595,860
OPERATING EXPENDITURES				
Salaries and Wages	5,646,286	6,120,877	5,987,687	6,645,175
Personnel	1,031,097	1,155,129	1,118,147	1,280,263
Supplies	992,043	1,013,581	1,043,085	1,105,232
Purchased Services	1,357,207	1,322,332	1,389,797	1,492,653
Utilities	783,288	816,128	778,777	831,729
Insurance	99,310	107,422	111,957	118,164
Other Expenditures	5,005	0	-1,169	0
TOTAL OPERATING EXPENDITURES	9,914,236	10,535,468	10,428,280	11,473,215
NET OPERATING REVENUE/(EXPENDITURES)	174,071	-285,035	-396,932	-877,355
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	797,513	892,316	892,316	1,021,393
Contributions and Grants	436	0	350	0
Proceeds from Insurance	0	0	3,694	0
TOTAL NON-OPERATING REVENUE	797,949	892,316	896,360	1,021,393
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	972,020	607,281	499,427	144,038
TOTAL REVENUE	10,886,256	11,142,749	10,927,707	11,617,253
TOTAL EXPENDITURES	9,914,236	10,535,468	10,428,280	11,473,215
NET REVENUE/(EXPENDITURES)	972,020	607,281	499,427	144,038

Foothills Parks Recreation District  
Administration  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
Salaries and Wages	202,313	207,906	215,291	225,057
Personnel	38,891	40,488	42,569	43,903
Supplies	612	1,476	603	1,622
Purchased Services	98,897	68,209	132,934	106,844
TOTAL OPERATING EXPENDITURES	340,713	318,079	391,396	377,427
NET OPERATING REVENUE/(EXPENDITURES)	-340,713	-318,079	-391,396	-377,427
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-340,713	-318,079	-391,396	-377,427
TOTAL EXPENDITURES	340,713	318,079	391,396	377,427
NET REVENUE/(EXPENDITURES)	-340,713	-318,079	-391,396	-377,427

Foothills Parks Recreation District  
Facility Operations  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	580,381	606,430	475,902	593,291
Rentals	168,982	176,790	170,165	168,116
Merchandise Sales	13,987	15,620	13,275	14,950
Concessions and Other Contracts	9,761	9,237	9,730	9,392
Other Revenue	50	25	60	55
TOTAL OPERATING REVENUES	773,161	808,102	669,131	785,804
OPERATING EXPENDITURES				
Salaries and Wages	543,574	553,250	548,813	588,407
Personnel	85,874	90,031	95,140	98,471
Supplies	52,093	72,723	55,868	145,669
Purchased Services	228,832	218,086	223,121	241,019
Utilities	144,954	145,992	142,580	152,672
Insurance	52,975	57,432	57,432	63,175
Other Expenditures	277	0	-911	0
TOTAL OPERATING EXPENDITURES	1,108,578	1,137,514	1,122,044	1,289,414
NET OPERATING REVENUE/(EXPENDITURES)	-335,417	-329,412	-452,913	-503,610
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-335,417	-329,412	-452,913	-503,610
TOTAL REVENUE	773,161	808,102	669,131	785,804
TOTAL EXPENDITURES	1,108,578	1,137,514	1,122,044	1,289,414
NET REVENUE/(EXPENDITURES)	-335,417	-329,412	-452,913	-503,610

Foothills Parks Recreation District  
Facility Maintenance  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Other Revenue	691	0	560	0
TOTAL OPERATING REVENUES	<u>691</u>	<u>0</u>	<u>560</u>	<u>0</u>
OPERATING EXPENDITURES				
Salaries and Wages	245,135	278,343	224,432	288,815
Personnel	54,909	73,744	44,974	71,683
Supplies	171,465	165,038	178,448	163,265
Purchased Services	77,605	49,540	61,086	54,704
TOTAL OPERATING EXPENDITURES	<u>549,114</u>	<u>566,665</u>	<u>508,940</u>	<u>578,467</u>
NET OPERATING REVENUE/(EXPENDITURES)	-548,423	-566,665	-508,381	-578,467
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>-548,423</u>	<u>-566,665</u>	<u>-508,381</u>	<u>-578,467</u>
TOTAL REVENUE	691	0	560	0
TOTAL EXPENDITURES	<u>549,114</u>	<u>566,665</u>	<u>508,940</u>	<u>578,467</u>
NET REVENUE/(EXPENDITURES)	<u>-548,423</u>	<u>-566,665</u>	<u>-508,381</u>	<u>-578,467</u>

Foothills Parks Recreation District  
Climbing Wall  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	24,231	24,445	20,553	21,964
Rentals	1,694	1,412	1,735	1,310
TOTAL OPERATING REVENUES	25,925	25,857	22,288	23,274
OPERATING EXPENDITURES				
Salaries and Wages	13,954	16,491	12,823	16,750
Personnel	2,290	1,652	1,312	1,654
Supplies	2,000	2,786	1,536	1,850
TOTAL OPERATING EXPENDITURES	18,244	20,929	15,670	20,255
NET OPERATING REVENUE/(EXPENDITURES)	7,681	4,928	6,618	3,020
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	7,681	4,928	6,618	3,020
TOTAL REVENUE	25,925	25,857	22,288	23,274
TOTAL EXPENDITURES	18,244	20,929	15,670	20,255
NET REVENUE/(EXPENDITURES)	7,681	4,928	6,618	3,020

Foothills Parks Recreation District  
 Fitness  
 Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	633,203	588,980	611,957	627,429
TOTAL OPERATING REVENUES	633,203	588,980	611,957	627,429
OPERATING EXPENDITURES				
Salaries and Wages	364,268	359,765	399,140	408,229
Personnel	59,006	60,156	68,000	72,626
Supplies	8,945	11,746	9,690	9,840
Purchased Services	58,028	57,427	51,313	59,091
Insurance	0	0	4,535	0
TOTAL OPERATING EXPENDITURES	490,248	489,094	532,678	549,786
NET OPERATING REVENUE/(EXPENDITURES)	142,955	99,886	79,279	77,643
NON-OPERATING REVENUE				
Proceeds from Insurance	0	0	3,694	0
TOTAL NON-OPERATING REVENUE	0	0	3,694	0
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	142,955	99,886	82,973	77,643
TOTAL REVENUE	633,203	588,980	615,651	627,429
TOTAL EXPENDITURES	490,248	489,094	532,678	549,786
NET REVENUE/(EXPENDITURES)	142,955	99,886	82,973	77,643

Foothills Parks Recreation District  
Cultural Arts  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	226,277	230,591	240,516	289,617
Rentals	4,368	4,000	2,185	4,000
Merchandise Sales	15,012	13,455	17,957	15,405
TOTAL OPERATING REVENUES	245,657	248,046	260,658	309,022
OPERATING EXPENDITURES				
Salaries and Wages	168,113	172,598	179,101	190,120
Personnel	32,267	33,069	35,331	36,372
Supplies	19,844	20,600	23,731	30,210
Purchased Services	21,044	23,201	21,938	49,179
TOTAL OPERATING EXPENDITURES	241,267	249,468	260,101	305,882
NET OPERATING REVENUE/(EXPENDITURES)	4,390	-1,422	557	3,140
NON-OPERATING REVENUE				
Contributions and Grants	186	0	350	0
TOTAL NON-OPERATING REVENUE	186	0	350	0
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	4,576	-1,422	907	3,140
TOTAL REVENUE	245,843	248,046	261,008	309,022
TOTAL EXPENDITURES	241,267	249,468	260,101	305,882
NET REVENUE/(EXPENDITURES)	4,576	-1,422	907	3,140

Foothills Parks Recreation District  
Summary Children's Programs  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	3,049,981	3,158,758	3,267,920	3,360,161
Other Revenue	3,319	0	3,816	0
TOTAL OPERATING REVENUES	<u>3,053,300</u>	<u>3,158,758</u>	<u>3,271,735</u>	<u>3,360,161</u>
OPERATING EXPENDITURES				
Salaries and Wages	1,584,135	1,778,181	1,752,345	1,957,899
Personnel	310,797	368,183	366,241	431,186
Supplies	126,566	134,224	125,462	144,568
Purchased Services	369,986	391,579	403,643	436,687
Insurance	224	0	0	0
Other Expenditures	1,168	0	0	0
TOTAL OPERATING EXPENDITURES	<u>2,392,875</u>	<u>2,672,167</u>	<u>2,647,691</u>	<u>2,970,339</u>
NET OPERATING REVENUE/(EXPENDITURES)	660,425	486,591	624,044	389,822
NON-OPERATING REVENUE				
Contributions and Grants	250	0	0	0
TOTAL NON-OPERATING REVENUE	<u>250</u>	<u>0</u>	<u>0</u>	<u>0</u>
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>660,675</u>	<u>486,591</u>	<u>624,044</u>	<u>389,822</u>
TOTAL REVENUE	3,053,550	3,158,758	3,271,735	3,360,161
TOTAL EXPENDITURES	<u>2,392,875</u>	<u>2,672,167</u>	<u>2,647,691</u>	<u>2,970,339</u>
NET REVENUE/(EXPENDITURES)	<u>660,675</u>	<u>486,591</u>	<u>624,044</u>	<u>389,822</u>

Foothills Parks Recreation District  
Aquatics Summary  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	856,399	844,743	761,121	845,645
Rentals	107,808	100,570	81,917	91,805
Merchandise Sales	1,548	1,041	1,181	1,078
Concessions and Other Contracts	10,863	10,725	8,484	20,243
Other Revenue	0	300	0	300
TOTAL OPERATING REVENUES	976,617	957,379	852,703	959,071
OPERATING EXPENDITURES				
Salaries and Wages	1,066,969	1,232,457	1,121,851	1,330,955
Personnel	161,461	184,458	151,686	190,398
Supplies	119,338	143,881	160,828	163,200
Purchased Services	39,568	40,421	40,320	33,447
Utilities	238,545	241,963	240,419	255,298
Insurance	6,012	6,515	6,515	7,167
Other Expenditures	2,231	0	-824	0
TOTAL OPERATING EXPENDITURES	1,634,124	1,849,694	1,720,796	1,980,464
NET OPERATING REVENUE/(EXPENDITURES)	-657,507	-892,316	-868,093	-1,021,393
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	797,513	892,316	892,316	1,021,393
TOTAL NON-OPERATING REVENUE	797,513	892,316	892,316	1,021,393
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	140,007	0	24,223	0
TOTAL REVENUE	1,774,131	1,849,694	1,745,019	1,980,464
TOTAL EXPENDITURES	1,634,124	1,849,694	1,720,796	1,980,464
NET REVENUE/(EXPENDITURES)	140,007	0	24,223	0

Foothills Parks Recreation District  
Edge Summary  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	908,713	972,519	902,912	979,084
Rentals	797,585	771,935	760,524	751,386
Merchandise Sales	69,602	74,325	55,560	69,325
Concessions and Other Contracts	320,894	305,182	331,813	312,911
Other Revenue	9,833	11,600	14,084	11,600
TOTAL OPERATING REVENUES	2,106,628	2,135,561	2,064,892	2,124,306
OPERATING EXPENDITURES				
Salaries and Wages	564,253	602,948	577,382	633,028
Personnel	116,263	124,223	123,126	128,841
Supplies	327,523	302,333	332,887	278,647
Purchased Services	199,747	173,741	178,649	182,430
Utilities	270,398	276,060	280,970	289,260
Insurance	24,604	26,675	26,675	29,342
Other Expenditures	1,125	0	463	0
TOTAL OPERATING EXPENDITURES	1,503,913	1,505,979	1,520,153	1,541,548
NET OPERATING REVENUE/(EXPENDITURES)	602,715	629,582	544,738	582,759
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	602,715	629,582	544,738	582,759
TOTAL REVENUE	2,106,628	2,135,561	2,064,892	2,124,306
TOTAL EXPENDITURES	1,503,913	1,505,979	1,520,153	1,541,548
NET REVENUE/(EXPENDITURES)	602,715	629,582	544,738	582,759

Foothills Parks Recreation District  
District Athletics Summary  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	1,578,715	1,616,784	1,590,581	1,635,638
Rentals	206,584	231,187	220,884	235,491
Concessions and Other Contracts	75,963	56,070	51,201	54,820
Other Revenue	23,525	22,225	23,940	23,405
TOTAL OPERATING REVENUES	1,884,787	1,926,266	1,886,605	1,949,353
OPERATING EXPENDITURES				
Salaries and Wages	761,653	792,352	817,044	854,529
Personnel	142,864	153,210	161,010	170,314
Supplies	145,279	144,125	127,403	138,961
Purchased Services	231,098	264,176	245,773	288,265
Utilities	107,045	127,358	90,359	109,952
Insurance	6,423	6,963	6,963	7,659
Other Expenditures	208	0	171	0
TOTAL OPERATING EXPENDITURES	1,394,570	1,488,184	1,448,723	1,569,680
NET OPERATING REVENUE/(EXPENDITURES)	490,217	438,082	437,882	379,673
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	490,217	438,082	437,882	379,673
TOTAL REVENUE	1,884,787	1,926,266	1,886,605	1,949,353
TOTAL EXPENDITURES	1,394,570	1,488,184	1,448,723	1,569,680
NET REVENUE/(EXPENDITURES)	490,217	438,082	437,882	379,673

Foothills Parks Recreation District  
Foothills Fieldhouse  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	60,390	122,520	56,857	122,385
Rentals	310,444	262,265	306,155	277,355
Concessions and Other Contracts	17,235	16,200	26,307	56,200
Other Revenue	270	500	1,500	1,500
TOTAL OPERATING REVENUES	388,338	401,485	390,819	457,440
OPERATING EXPENDITURES				
Salaries and Wages	131,917	126,585	139,464	151,384
Personnel	26,477	25,914	28,758	34,816
Supplies	18,379	14,650	26,629	27,400
Purchased Services	32,403	35,953	31,018	40,986
Utilities	22,346	24,755	24,448	24,547
Insurance	9,073	9,836	9,836	10,820
Other Expenditures	-4	0	-67	0
TOTAL OPERATING EXPENDITURES	240,591	237,694	260,087	289,954
NET OPERATING REVENUE/(EXPENDITURES)	147,748	163,791	130,732	167,486
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	147,748	163,791	130,732	167,486
TOTAL REVENUE	388,338	401,485	390,819	457,440
TOTAL EXPENDITURES	240,591	237,694	260,087	289,954
NET REVENUE/(EXPENDITURES)	147,748	163,791	130,732	167,486

Foothills Parks Recreation District  
Golf Summary  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	3,299,928	3,325,492	3,228,812	3,321,703
Rentals	811,922	781,804	831,927	903,999
Merchandise Sales	413,859	416,387	416,583	403,987
Concessions and Other Contracts	72,727	69,000	72,057	69,000
Other Revenue	6,172	14,443	9,448	5,690
TOTAL OPERATING REVENUES	4,604,608	4,607,126	4,558,826	4,704,380
OPERATING EXPENDITURES				
Salaries and Wages	1,779,022	1,877,014	1,795,161	1,943,473
Personnel	343,927	375,846	372,326	391,662
Supplies	902,208	848,469	828,168	872,372
Purchased Services	252,528	266,083	303,520	286,524
Utilities	471,950	413,284	386,229	397,057
Insurance	12,427	13,472	13,472	14,820
Other Expenditures	9,249	0	9,787	0
TOTAL OPERATING EXPENDITURES	3,771,310	3,794,167	3,708,664	3,905,907
NET OPERATING REVENUE/(EXPENDITURES)	833,298	812,958	850,162	798,473
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	23,338	0	2,089	0
TOTAL NON-OPERATING EXPENDITURES	23,338	0	2,089	0
NET REVENUE/(EXPENDITURES)	809,960	812,958	848,073	798,473
TOTAL REVENUE	4,604,608	4,607,126	4,558,826	4,704,380
TOTAL EXPENDITURES	3,794,649	3,794,167	3,710,753	3,905,907
NET REVENUE/(EXPENDITURES)	809,960	812,958	848,073	798,473

Foothills Parks Recreation District  
Conservation Trust Fund  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Conservation Trust	484,258	481,441	553,927	492,764
TOTAL NON-OPERATING REVENUE	484,258	481,441	553,927	492,764
NON-OPERATING EXPENDITURES				
Debt Payments	474,350	481,441	481,441	492,764
TOTAL NON-OPERATING EXPENDITURES	474,350	481,441	481,441	492,764
NET REVENUE/(EXPENDITURES)	9,907	0	72,486	0
TOTAL REVENUE	484,258	481,441	553,927	492,764
TOTAL EXPENDITURES	474,350	481,441	481,441	492,764
NET REVENUE/(EXPENDITURES)	9,907	0	72,486	0

Foothills Parks Recreation District  
Debt Fund  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Property Taxes Collected to Pay GO Bonds	2,063,540	2,057,249	2,057,249	2,069,789
Property Taxes Collected for Operations	995,233	919,212	919,212	746,537
Specific Ownership Taxes	1,083,215	641,651	1,007,475	813,639
QEBC Interest Expense Subsidy	33,441	35,770	33,575	35,770
TOTAL NON-OPERATING REVENUE	4,175,429	3,653,883	4,017,512	3,665,735
NON-OPERATING EXPENDITURES				
Debt Payments	2,579,550	2,649,859	2,649,859	2,755,836
Interest Expense	898,076	823,000	823,000	709,307
Other Expenditures	180,981	181,024	181,701	200,592
TOTAL NON-OPERATING EXPENDITURES	3,658,606	3,653,883	3,654,560	3,665,735
NET REVENUE/(EXPENDITURES)	516,822	0	362,952	0
TOTAL REVENUE	4,175,429	3,653,883	4,017,512	3,665,735
TOTAL EXPENDITURES	3,658,606	3,653,883	3,654,560	3,665,735
NET REVENUE/(EXPENDITURES)	516,822	0	362,952	0

Foothills Parks Recreation District  
Capital Project Fund  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Fund Balance	0	5,342,261	0	2,936,122
Contributions and Grants	740,584	763,236	802,379	0
Gain/(Loss) on Sale of Capital Assets	17,000	0	46,377	0
Other Income	9,015	0	10,317	0
TOTAL NON-OPERATING REVENUE	766,599	6,105,497	859,073	2,936,122
NON-OPERATING EXPENDITURES				
Grant Expenditures	1,215,412	2,478,578	2,433,184	145,395
Facilities & Equipment Repairs and Replacements	1,787,172	7,476,683	5,374,994	7,043,378
TOTAL NON-OPERATING EXPENDITURES	3,002,584	9,955,261	7,808,177	7,188,773
NET REVENUE/(EXPENDITURES)	-2,235,985	-3,849,764	-6,949,105	-4,252,650
TOTAL REVENUE	766,599	6,105,497	859,073	2,936,122
TOTAL EXPENDITURES	3,002,584	9,955,261	7,808,177	7,188,773
NET REVENUE/(EXPENDITURES)	-2,235,985	-3,849,764	-6,949,105	-4,252,650

Foothills Parks Recreation District  
Grant Fund  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
Supplies	796	0	95	0
TOTAL OPERATING EXPENDITURES	796	0	95	0
NET OPERATING REVENUE/(EXPENDITURES)	-796	0	-95	0
NON-OPERATING REVENUE				
Fund Balance	3,663	12,000	18,851	20,000
Contributions and Grants	80,863	101,835	107,953	102,350
TOTAL NON-OPERATING REVENUE	84,526	113,835	126,804	122,350
NON-OPERATING EXPENDITURES				
Grant Expenditures	83,731	98,825	103,177	100,382
TOTAL NON-OPERATING EXPENDITURES	83,731	98,825	103,177	100,382
NET REVENUE/(EXPENDITURES)	0	15,010	23,532	21,968
TOTAL REVENUE	84,526	113,835	126,804	122,350
TOTAL EXPENDITURES	84,526	98,825	103,272	100,382
NET REVENUE/(EXPENDITURES)	0	15,010	23,532	21,968

Foothills Parks Recreation District  
Golf Development Improvement Fund  
Tuesday, December 31, 2019

	2018 Actual	2019 Final Budget	2019 Estimated Actual	2020 Adopted Budget
OPERATING REVENUES				
Admission Fees	235,754	236,007	229,991	236,007
TOTAL OPERATING REVENUES	<u>235,754</u>	<u>236,007</u>	<u>229,991</u>	<u>236,007</u>
OPERATING EXPENDITURES				
NET OPERATING REVENUE/(EXPENDITURES)	235,754	236,007	229,991	236,007
NON-OPERATING REVENUE				
Fund Balance	0	0	0	28,807
TOTAL NON-OPERATING REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,807</u>
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	230,342	236,007	197,403	264,814
TOTAL NON-OPERATING EXPENDITURES	<u>230,342</u>	<u>236,007</u>	<u>197,403</u>	<u>264,814</u>
NET REVENUE/(EXPENDITURES)	<u>5,411</u>	<u>0</u>	<u>32,588</u>	<u>0</u>
TOTAL REVENUE	235,754	236,007	229,991	264,814
TOTAL EXPENDITURES	<u>230,342</u>	<u>236,007</u>	<u>197,403</u>	<u>264,814</u>
NET REVENUE/(EXPENDITURES)	<u>5,411</u>	<u>0</u>	<u>32,588</u>	<u>0</u>