

**Foothills Park & Recreation District**

**In compliance with Colorado Revised Statutes (C.R.S.) 1-7-908, Foothills Park & Recreation District has compiled the following information for its upcoming ballot issue concerning the creation of debt or other financial obligation.**

- I. The District’s ending Enterprise Fund balance for the last four fiscal years and the projected ending Enterprise Fund balance for the current fiscal year. Ending Enterprise Fund balance is reported on a Generally Accepted Accounting Principles (GAAP) basis.

**Fiscal Year Ending Enterprise Fund Balance**

December 31, 2020 (Estimated)	\$ 12,072,649
December 31, 2019	\$ 11,728,597
December 31, 2018	\$ 13,733,967
December 31, 2017	\$ 10,524,551
December 31, 2016	\$ 9,320,441

- II. A statement of the total revenues in and expenditures from the District’s Enterprise Fund for the last four fiscal years and the projected total revenues in and expenditures from the Enterprise Fund for the current fiscal year.

**Fiscal Year Ending Enterprise Fund Revenues and Expenditures**

	<u>Revenues in</u>	<u>Expenditures from</u>
December 31, 2020 (Estimated)	\$ 26,824,698	\$ 26,480,646
December 31, 2019	\$ 29,807,181	\$ 32,192,566
December 31, 2018	\$ 29,766,804	\$ 26,849,180
December 31, 2017	\$ 26,938,587	\$ 27,788,300
December 31, 2016	\$ 25,619,215	\$ 26,495,224

- III. The amount of any debt or other financial obligation incurred by the District for each of the last four fiscal years for cash flow purposes that has a term of not more than one year and the amount of any such financial obligation projected for the current fiscal year.

	<u>Financial Obligations for Cash Flow</u>
December 31, 2020 (Estimated)	\$ 0
December 31, 2019	\$ 0
December 31, 2018	\$ 0
December 31, 2017	\$ 0
December 31, 2016	\$ 0

- IV. The District's Emergency Reserve required by section §20 (5) of Article X has been fully funded by cash or investments for the each of the last four fiscal years.

	<u>Emergency Reserve Amount</u>
December 31, 2020 (Estimated)	\$ 795,000
December 31, 2019	\$ 804,000
December 31, 2018	\$ 800,000
December 31, 2017	\$ 779,000
December 31, 2016	\$ 649,000

- V. The District's audited financial statements and any management letters made public from the auditors for the last four fiscal years and the current fiscal year's budget may be reviewed online at **[ifoothills.org](http://ifoothills.org)** or at the following location:

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