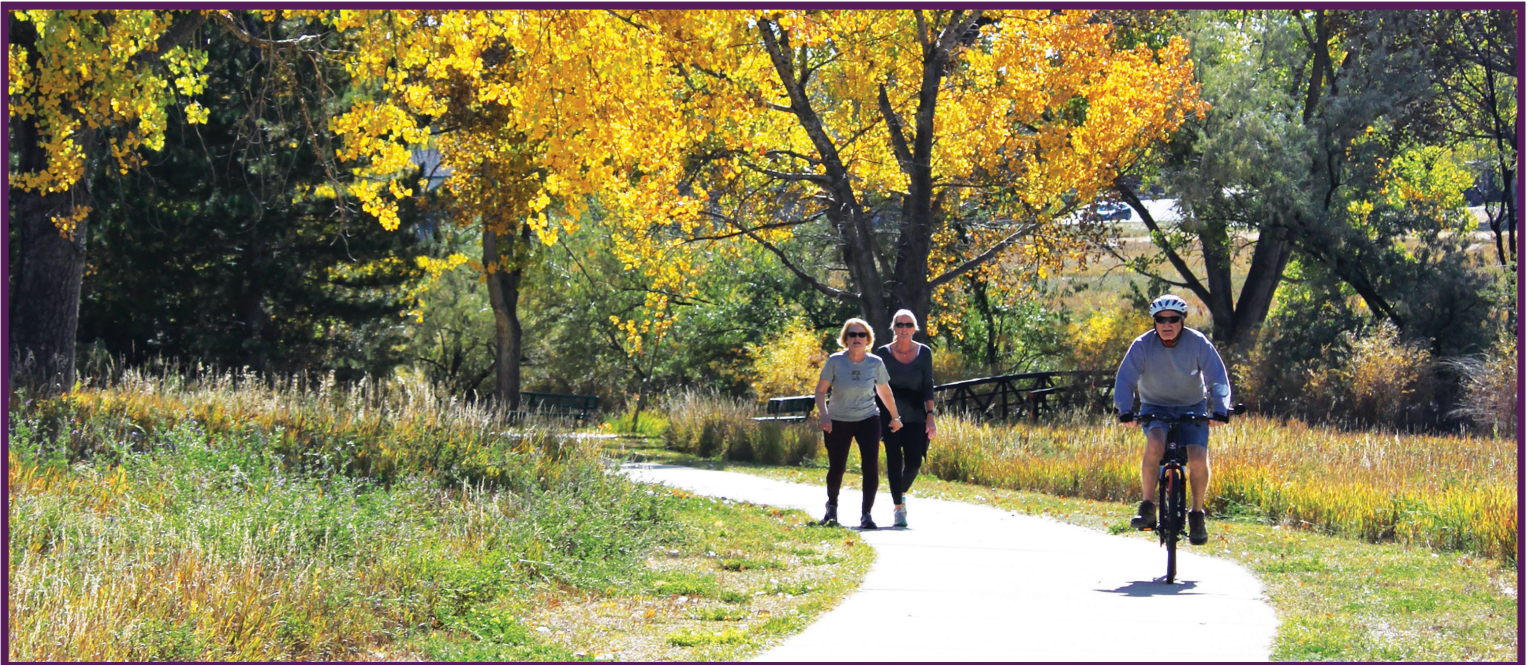


# Foothills Park & Recreation District 2022 Budget



## **BOARD OF DIRECTORS**

**William Meyer**, Chair  
**Michael Bielkiewicz**, First Vice Chair  
**Phillip Trimble**, Second Vice Chair  
**Tim W. James**, Treasurer  
**Kyle Butman**, Secretary

## **MANAGEMENT TEAM**

**Ronald Hopp**, Executive Director  
**Dennis Weiner**, Director of Finance & Administrative Services  
**Barb Butler**, Director of Recreation Programs  
**Derek Eberhardt**, Director of Operations  
**Colin Insley**, Director of Parks, Planning & Construction  
**Tom Woodard**, Director of Golf



Creating Community, Enhancing Health, Inspiring Play

---

January 27, 2022

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached is a copy of the 2022 budget for Foothills Park & Recreation District in Jefferson County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 14, 2021. If there are any questions on the budget, please contact Dennis Weiner at 303-409-2117, and 6612 S Ward Street, Littleton, CO 80127.

I, Dennis Weiner, Director of Finance and Administrative Services, certify that the attached is a true and accurate copy of the adopted 2022 budget of Foothills Park & Recreation District.

Best Regards,

Dennis Weiner  
Director of Finance and Administrative Services

**Board of Directors**

Tim W. James  
*Chair*

Kyle Butman  
*First Vice Chair*

Michael Bielkiewicz  
*Second Vice Chair*

Lori J. Bosanko  
*Secretary*

William Meyer  
*Treasurer*

Ronald Hopp  
*Executive Director*

No. 21-009

**RESOLUTION TO ADOPT BUDGET**  
(Pursuant to 29-1-108, C.R.S)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of Foothills Park & Recreation District has appointed Ronald Hopp, Executive Director to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Ronald Hopp, Executive Director has submitted a proposed budget to this governing body on December 14, 2021 for its consideration, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the total budget as submitted, amended, and summarized by fund totaling \$73,573,076 adopted as the budget of the Foothills Park & Recreation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Acting Chair and Secretary and made a part of the public records of the District.

ADOPTED this 14<sup>th</sup> day of December, 2021.

  
Michael Bielkiewicz, Acting Chair

  
Kyle Butman, Secretary



No. 21-010

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
(Pursuant to 29-1-108, C.R.S)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Foothills Park & Recreation District Board of Directors has adopted the annual budget in accordance with the local Government Budget Law, on December 14, 2021, and;

WHEREAS, the Foothills Park & Recreation District Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposed described below, thereby establishing a limitation on expenditures for the operations of the Foothills Park & Recreation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

**DISTRICT FUND:**

Current Operating and Other Expenses	\$69,605,364
Debt Service and Related Expenses	\$ 3,967,712

<b>TOTAL DISTRICT FUND</b>	<b>\$73,573,076</b>
----------------------------	---------------------

ADOPTED this 14<sup>th</sup> day of December, 2021.

  
Michael Bielkiewicz, Acting Chair

  
Kyle Butman, Secretary

**RESOLUTION TO SET MILL LEVIES**  
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Foothills Park & Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2021, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$14,236,612, and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$110,764, and;

WHEREAS, the 2021 valuation for assessment for the Foothills Park & Recreation District as certified by the County Assessor(s) is \$1,542,055,063.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE FOOTHILLS PARK & RECREATION DISTRICT, COLORADO:

Section 1. That the purpose of meeting all and other expenses of the Foothills Park & Recreation District during the 2022 budget year, there is hereby levied a tax as shown below upon each dollar of the total valuation for assessment of all taxable property within the Foothills Park & Recreation District for the year 2022.

Mill Levy Certifications

<u>Mill Levy</u>	<u>Sub-District "A"</u>	<u>Regular District</u>	<u>Sub-District "B"</u>
Operating	9.463	6.829	4.300
Debt Services	0.000	0.000	4.105
Other	0.035	0.000	0.000
Total	9.498	6.829	8.405

Section 2. That the Executive Director and the Director of Finance and Administrative Services are hereby authorized to sign and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the Foothills Park & Recreation District, Regular District, Sub-district "A", and Sub-district "B" as hereinabove determined and set.

ADOPTED this 14<sup>th</sup> day of December, 2021.

  
Michael Bielkiewicz, Acting Chair

  
\_\_\_\_\_  
Kyle Butman, Secretary



Creating Community, Enhancing Health, Inspiring Play

---

**DATE:** December 14, 2021

**MEMO TO:** The Foothills Board of Directors

**FROM:** Ronald Hopp, Executive Director

**SUBJECT:** 2022 Budget

The 2022 proposed budget was prepared by staff and presented to the Board at the October 26<sup>th</sup> and November 9<sup>th</sup> board meetings. Since these presentations, items which will have a financial impact to the District in 2022 were added or changed in the final 2022 budget. As discussed throughout the budget process, the affect that the Coronavirus pandemic (“COVID-19”) will have on the District’s financial performance in 2022 is uncertain. As a result, our approach to the budget was to project a normal year in terms of revenues and expenditures and manage the budget similarly to how it has been successfully managed over the course of the last two years. Therefore, our revenue and expenditure projections for the budget reflect a normal year.

The most significant changes from the initial proposed budget to the final budget relate to neighborhood park projects, the Clement Park court complex project, 2021 COP projects and other capital expenditures being carried forward to the 2022 budget year. We have added \$2,971,393 for 2021 neighborhood park mill levy projects funded by unspent mill levy funds, \$1,785,138 for the Clement Park court complex funded by unspent mill levy funds, \$954,547 for capital repair and replacement expenditures funded by unspent 2021 capital funds, \$45,394 for Grant expenditures funded by unspent SB-35 funds for the Belleview Acres park improvement project, and we have added \$1,100,000 of carry forward funds budgeted for capital expenditures which will be funded by our expected favorable budget performance in 2021. In addition, we reduced the expenditures and reserve funding budgeted for 2021 COP projects by \$694,857 to \$34,305,143 to account for estimated spending on the projects through December 31, 2021.

The budget was also updated for all other known changes including: increased operating revenues in parks, the addition of Esports programming at the Peak, increased salary expenditures related to increasing the District’s part-time minimum wage to \$14.00 per hour and a cost of living adjustment for full-time staff, decreased property tax revenue due to final assessed valuations, changes in estimated assessments for irrigation water rights, decreases in County Treasurer’s fees related to the change in property tax collections, and actual insurance premiums for our various policies. The final 2022 budget is balanced with total revenues and expenditures of \$73,573,076. Staff is requesting formal (and final) approval of the budget as submitted.

Once approved by the Board, the budget information will be submitted to Jefferson County and the State of Colorado. Resolutions included in the Board packet meet the statutory

requirements for adoption of a budget, appropriation of funds, and certification of the mill levy for 2022. Those resolution numbers are as follows:

Resolution No. 21-009: Adopting the 2022 Budget for the Foothills Park & Recreation District

Resolution No. 21-010: Appropriating the 2022 Budget for the Foothills Park & Recreation District

Resolution No. 21-011: Resolution Levying Property Taxes for the Foothills Park & Recreation District for Budget year 2022.

A public notice has been published in the Jeffco Transcript indicating that the 2022 Proposed Budget is open for public inspection during business hours, it will be reviewed at the October 26<sup>th</sup> and November 9<sup>th</sup> board meetings, and that a public hearing on the budget scheduled for December 14<sup>th</sup>. At the December 14<sup>th</sup> meeting the Chair should open the public hearing and take comments from citizens on the 2022 Budget. The public hearing should then be closed prior to taking action on the aforementioned resolutions.

**Motion:** I move that the Foothills Board of Directors approve Resolution No. 21-009 to adopt the 2022 Budget for the Foothills Park & Recreation District; Resolution No. 21-010 to appropriate the 2022 Budget for the Foothills Park & Recreation District; and Resolution No. 21-011 to levy 2022 property taxes for the Foothills Park & Recreation District.

**FOOTHILLS PARK & RECREATION DISTRICT  
RECONCILIATION BETWEEN PRELIMINARY AND FINAL 2022 BUDGET**

**REVENUES:**

Total Revenue Presented in Preliminary Budget                   \$     67,443,324

**Changes for Final Budget:**

Cash Fund Reserves	\$     6,156,467	Carry-over of Unspent Capital Funds from 2021 - \$955K, Unspent Clement Court Complex Funds - \$1,785K, Unspent SB-35 Project Funds for Belleview Acres - \$45K, Neighborhood Park Mill Levy projects - \$2,971K, Carry-over of estimated favorable 2021 Operating Budget - \$1,100K, Reduced Red, White & You Carry Forward - (\$5K), Reduced Carry-Over of 2021 COP Projects due to 2021 expenditures - (\$695K)
--------------------	------------------	--

Operating Revenue	\$         84,048	Esports at the Peak - \$39K, Field Rentals \$45K
-------------------	-------------------	--

Property Taxes	\$       (110,763)	Due to Final Assessments
----------------	--------------------	--------------------------

Total Revenue Changes	6,129,752	
-----------------------	-----------	--

Final Proposed 2022 Total Revenue Budget	\$     73,573,076	
--	-------------------	--

**EXPENDITURES:**

Total Expenditures Presented in Preliminary Budget           \$     67,443,324

**Changes for Final Budget:**

Salaries and Wages	\$     318,119	Salary Adjustments to increase PT minimum to \$14/HR and provide additional COLA for FT staff - \$290K, Esports - \$28K
--------------------	----------------	---

Health Insurance	\$       (13,955)	Esports Position - \$4.5K, Lower than expected enrollment of new employees and better than anticipated mix of coverage on annual open enrollment - (\$18.5K).
------------------	-------------------	---

Other Personnel Costs	\$         28,967	Payroll Tax, Workers Comp, and Life Ins. for new positions and salary increases.
-----------------------	-------------------	--

Irrigation Water	\$       (5,827)	Lower Assessment than originally expected for J.W. Bowles - \$5.8K
------------------	------------------	--

Purchased Services & Supplies	\$         33,286	Esports Internet & Software - \$3.96K, Website Hosting - \$5.4K, HOA Contractual Maint at Mesa View - \$20K, Pool Chemicals - \$3.9K
-------------------------------	-------------------	--

Worker's Comp Insurance	\$       (64,270)	Lower premium than expected on renewal
-------------------------	-------------------	--

Property & Liability Insurance	\$         18,462	Higher premium than originally budgeted on renewal for property & general liability policies
--------------------------------	-------------------	--

County Treasurers Fee - 1.5%	\$       (1,661)	decrease due to final property tax assessments
------------------------------	------------------	--

Capital Repair and Replacements	\$     5,816,631	Carry-over of Unspent Capital & GDIF Funds from 2021 - \$955K, Unspent SB-35 Project Funds for Belleview Acres - \$45K, Unspent Clement Court Complex Funds - \$1,785K, Unspent Neighborhood Park Mill Levy Project Funds - \$2,971K, Carry-over of Estimated Favorable 2021 Budget - \$1,100K, Reduced Carry-Over of 2021 COP Projects due to 2021 expenditures - (\$695K), Decrease Due to Budget Changes Since Preliminary Budget - (\$345K)
---------------------------------	------------------	---

Total Expenditure Changes	6,129,752	
---------------------------	-----------	--

Final Proposed 2022 Total Expenditure Budget	\$     73,573,076	
--	-------------------	--





Creating Community, Enhancing Health, Inspiring Play since 1959

---

October 26, 2021

William Meyer, Chair  
Members of the Foothills Board of Directors  
6612 S. Ward Street  
Littleton, Colorado 80127

Dear Director Meyer, Chair; and Members of the Board,

Attached is the staff submittal of the Foothills Park & Recreation District budget for the calendar year 2022. Consistent with the 2021 Budget process, the preparation of the 2022 Budget was challenging due to the continuing potential of operating restrictions related to the Coronavirus pandemic ("COVID-19"). Despite significant revenue impacts in 2020 and 2021 due to the initial shut downs and the continued restrictions on activities, the District has managed the overall financial impacts well and does not anticipate needing to use any cash reserves due to financial challenges caused by the pandemic. The District has managed the significant increased utilization of some service areas and has successfully provided essential services in a controlled manner while keeping staff and patrons as safe and healthy as possible. Additionally, the District was able to proceed with all major planned capital projects during 2020 and 2021, which were important capital improvement promises made to our community.

After successful management in 2020 and 2021 of the unprecedented financial challenges caused by COVID-19, the District's approach to the budget for 2022, similar to the 2021 Budget process is to project a normal year in terms of revenues and expenditures and manage the budget throughout the coming year as operating restrictions, if any become known. Therefore, our revenue and expenditure projections for the budget reflect a normal year, however, there are some known operational impacts that have been included in the proposed budget and if there are other discussions that would additionally either negatively or positively affect the projected budget, these adjustments can be made prior to final consideration of the budget in December

The submitted budget is balanced as required by law, with revenues and expenditures of \$67,443,324. This budget includes \$3,967,712 for debt service, \$40,285,695 for capital projects and equipment, \$329,181 for Grant and other expenditures and \$22,860,736 for operating expenditures. Sources of funds include \$14,458,139 from property taxes, \$35,000,000 from reserves carried over to the 2022 budget year for 2021 COP projects, \$1,533,754 from lottery and specific ownership taxes, \$16,269,793 from program and facility fees and charges, and \$181,638 from grants and other revenue.

Total Revenues and Total Expenditures increased \$31,785,726, or 89.14% compared to the 2021 budget. The increase was primarily related to carry-forward funds of \$35,000,000 included in the 2022 budget for

**Board of Directors**

William Meyer  
*Chair*

Michael Bielkiewicz  
*First Vice Chair*

Phillip Trimble  
*Second Vice Chair*

Tim W. James  
*Treasurer*

Kyle Butman  
*Secretary*

Ronald Hopp  
*Executive Director*

the 2021 COP construction projects, partially offset by carry-forward funds from 2020 for capital projects which were included in the 2021 budget.

Total Operating Revenues increased \$61,721 driven by higher expected revenue from admission fees, rentals and concessions at the Edge Ice arena related to usage by youth hockey associations and higher revenue at the Meadows Golf Club related to increased green fee and cart rental revenue in recent years. These favorable changes are partially offset by an expected decrease in merchandise sales and concession revenue at Foothills Golf Course resulting from the anticipated clubhouse construction project and slight decreases budgeted in District program offerings within Children's Programs, in Aquatics and in Fitness.

Total Operating Expenditures increased by \$741,459, or 3.35% due to the following: \$479,553 increase in Salaries and Wages due to planned merit wage increases for our full-time employees of between 3% and 5%, and an increase in part time wages related to adjustments to the pay scale to bring starting pay rates above the 2022 anticipated Colorado minimum wage, offset by decreases in part time wages in Leisure Services related to changes in program offerings; \$76,219 increase in Personnel due to increased medical/dental insurance premiums and higher social security taxes due to increase in wages; \$247,296 increase in Purchased Services related to Board elections anticipated in 2022. These increases were partially offset by Supplies and Utilities, which are expected to be lower by \$46,286 and \$34,887, respectively. The decrease in Supplies is mainly related to lower expected merchandise sales at Foothills Golf Course resulting in lower cost of goods sold in Supplies, and the decrease in Utilities was driven by lower anticipated expenditures for water for 2022.

The proposed 2022 budget includes various minimal fee increases throughout the District. The services provided through this budget include park and recreation services offered through established facilities and programs as defined in the District's "Statement of Purpose". The proposed budget provides for the maintenance and operation of existing program levels and facilities and limited capital replacement and improvements. This budget includes \$5,285,695 of capital project and equipment spending funded from operations, including the Golf Development and Improvement Fund and \$35,000,000 of capital project spending funded from reserves for the 2021 COP construction projects, but the budgeted capital spending funded by operations represents only a portion of the amount needed annually to maintain and replace the District's park infrastructure, buildings and equipment.

The District uses a modified accrual budgetary basis of accounting for the budget. The District's single enterprise fund encompasses all aspects of daily operations, as well as certain debt obligations. All assets and liabilities are included on the annual audited balance sheet. Total Net Position is segregated into Invested in Capital Assets Net of Related Debt, Restricted and Unrestricted Net Position. The Budget format includes four separate departments: Parks, Leisure Services, Golf and Administration. Combined, the four operating departments and other fund categories including, Conservation Trust, Debt Service, Capital Projects, Grants and the Golf Development and Improvement Fund, comprise the Foothills Park & Recreation District Enterprise Fund.

The District's assessed valuation is organized according to various sub-districts. Please note the budget document includes an assessed value and a mill levy for the regular Foothills District (remaining areas in Jefferson County affected by the Lakewood exclusion); for Sub-District "A" (located primarily within the District's contiguous boundaries); and Sub-District "B" (which includes the Kipling Villas area and the improvements approved in 2002). Our mill levy for the **Sub-District "A"** portion of the District is estimated

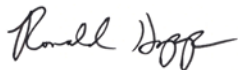
to be 9.498 in 2022. The levy for the district north of Hampden (Regular District) will be 6.829 mills and the levy for the Kipling Villas area (Sub-District B), including voter-approved debt, will be 8.405 mills. It is important to note, the Kipling Villas area is included in both Sub-District "A" and "B" and therefore pays the combined mill levy. Each of these mill levies is based on the prior year report of assessed value from the Jefferson County Assessor and will be updated when the final 2021 report of assessed value is received from the Assessor's office.

Overall, the Jefferson County and District economy is relatively strong and the area has experienced some modest growth (home and commercial building). In recent years, the District has experienced growth in Children's Programs, at the Edge Ice Arena, in Adult and Youth Sports programs, and at the Foothills Fieldhouse. As aforementioned, the District has continued to face financial challenges in 2021 related to COVID-19 due to operating restrictions in all areas of operation. It is anticipated that COVID-19 will continue to impact our operations, however, at this point in time, we are unsure of what operating restrictions, if any, we will face in 2022.

Because of our heavy dependence on fee revenues, the District will continue to be faced with the challenge of service demands beyond our financial capabilities. Our financial projections indicate that we will be able to fund our operations in full through the remainder of the nine-year sunset period of the 2017 2.75 mill levy increase, but we project significant and growing operational deficits beyond the sunset period due to inflationary pressures and increasing costs of remaining deferred capital improvements. Without the passage of an extension of the mill-levy, or the identification of significant additional revenue sources, the District may be forced to implement reductions in services in future years.

I would like to thank the District staff, our management team and staff throughout the District for their assistance in preparing this year's budget. Through their efforts, the budget has been prepared conservatively and with a view toward cost containment and efficient use of our limited available resources.

Sincerely,

A handwritten signature in black ink, appearing to read "Ronald Hopp". The signature is fluid and cursive, with a long horizontal stroke at the end.

Ronald Hopp, Executive Director  
Foothills Park & Recreation District

## Long Term Debt

### **Certificates of Participation**

These certificates are payable from annually appropriated base rentals and any purchase price option paid by the District under the financing lease. The District's obligation under the financing lease expires if the Board fails to specifically appropriate funds to pay all the base rentals and any reasonably estimated additional rentals for the next renewal term.

### **2010 Certificates of Participation**

In August 2010, the District issued \$2,895,000 Certificates of Participation (COPs). The certificates were issued to finance energy conservation projects in all District owned facilities including, among others, lighting, HVAC and water conservation upgrades, energy miser technology, irrigation control improvements, pool pumping controls, solar PV systems and the purchase of two electric ice machines. These certificates mature between 2011 and 2022 and carry interest rates between 2.0% and 5.75% due semiannually.

The debt service requirements of the 2010 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2022	\$ 290,812

### **2013 Certificates of Participation**

In May 2013, the District issued \$9,300,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2002 and 2004. The originally issued Certificates of Participation financed the construction of a new ice arena and an indoor sports arena, and the remodel of a recreation center. These certificates mature between 2013 and 2028 and carry interest rates between 2.0% and 4.0% due semiannually.

The debt service requirements of the 2013 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2022	\$ 432,225
2023	433,825
2024	435,125
Thereafter	3,900,050
<b>Total</b>	<b><u>\$ 5,201,225</u></b>

### **2015 Certificates of Participation**

In December 2015, the District issued \$11,055,000 Certificates of Participation (COPs). These certificates were issued to refinance COPs issued in 2006. The originally issued Certificates of Participation were issued to refinance a portion of COPs issued in 2002 to

relieve the payment demands until revenue from the new ice rink established the anticipated growth in revenues. These certificates mature between 2016 and 2032 and carry interest rates between 2.0% and 5.0% due semiannually.

The debt service requirements of the 2015 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2022	\$ 971,738
2023	968,437
2024	974,687
Thereafter	<u>8,026,938</u>
<b>Total</b>	<b><u>\$ 10,941,800</u></b>

### **2021 Certificates of Participation**

In September 2021, the District issued \$29,470,000 Certificates of Participation (COPs). These certificates were issued to finance the replacement of the Foothills Golf Course Clubhouse, renovations at Columbine West and 6<sup>th</sup> Avenue West Pools, a second phase of energy conservation projects throughout most District facilities, and an extension of the Dutch Creek Trail. These certificates mature between 2022 and 2041 and carry an interest rate of 4.0% due semiannually.

The debt service requirements of the 2021 COPs are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2022	\$ 2,163,800
2023	2,169,400
2024	2,168,200
Thereafter	<u>36,868,400</u>
<b>Total</b>	<b><u>\$ 43,369,800</u></b>

### **General Obligation Bonds**

The District issues General Obligation Bonds to provide funds for acquisition and construction of major capital facilities. General Obligation Bonds require a vote by the District's residents and are direct obligations and pledge the full faith of the District.

### **Series 2012 General Obligation Bonds-Sub District "B"**

In March 2012, the District issued a total of \$974,700 in General Obligation Bonds for the purpose of advance refunding a portion of the Series 2002 Bonds. The Series 2002 Bonds were issued in the original aggregate principal amount of \$1,360,000 and at the time of refunding the outstanding principal was \$975,000. The advance refunding included the Series 2002 Bonds maturing on and after December 1, 2013 with aggregate principal amount of \$905,000. The Series 2002 Bonds maturing in the year 2012, with aggregate principal amount of \$70,000, were not a part of the refunding. As provided in the Bond Resolution, the District refinanced the Refunded Bonds at a lower interest rate and, therefore, advance voter approval was not required pursuant to Section 20 of Article

X of the Colorado Constitution. The Refunded Bonds bore interest rates ranging from 5.25% to 5.70% per annum, the newly issued Bonds carry interest rate of 2.73% saving the District taxpayers over \$124,568 over the remaining life of the bonds. Interest and principal payments are due quarterly.

The 2012 General Obligation Bonds were issued to refinance the 2002 General Obligation Bonds which were originally issued to install partially irrigated green belts in the Kipling Villas subdivision.

The debt service requirements of the 2012 General Obligation bonds are as follows:

<b><u>Year Ended December 31,</u></b>	<b><u>Total Interest and Principal</u></b>
2022	\$ 109,137



### Estimate of Property Taxes for 2022 Budget

	Sub District A	Regular District	Sub District B	Totals
<b>Operations Mill Levy</b>				
Assessed Valuation 12/03/2021 Certified	\$ 1,414,072,760	100,999,368	26,982,935	1,542,055,063
Assessed Valuation 11/18/2020 Certified	\$ 1,293,342,422	95,833,076	23,882,105	1,413,057,603
Increase(decrease)	\$ 120,730,338	5,166,292	3,100,830	128,997,460
% Increase(decrease)	9.33%	5.39%	12.98%	9.13%
Mill Levy	9.463	6.829	4.300	20.592
Sub-total 2021 Taxes (payable in 2022)	\$ 13,381,370	\$ 689,724	\$ 116,026	\$ 14,187,120
Additions:				
Abatements/Refunds	\$ 49,492	\$ -	\$ -	49,492
Omitted Property (Can't Include in Mill-Levy)	-	-	-	-
Additions Mill levy	0.035	0.000	0.000	
<b>Total 2021 Taxes (payable in 2022)</b>	<b>\$ 13,430,862</b>	<b>\$ 689,724</b>	<b>\$ 116,026</b>	<b>\$ 14,236,612</b>
<b>Total Operations Mill Levy</b>	<b>9.498</b>	<b>6.829</b>	<b>4.300</b>	
<b>Debt Service Mill Levy</b>				
2022 Debt Service	\$ -	\$ -	\$ 110,764	\$ 110,764
Total Debt Service Mill Levy			4.105	
<b>Total Operations/Debt Service 2022</b>	<b>\$ 13,430,862</b>	<b>\$ 689,724</b>	<b>\$ 226,790</b>	<b>\$ 14,347,376</b>
<b>Total Operations/Debt Service 2021</b>	<b>\$ 12,257,006</b>	<b>\$ 654,444</b>	<b>\$ 214,795</b>	<b>\$ 13,126,245</b>
<b>Difference</b>	<b>\$ 1,173,856</b>	<b>\$ 35,280</b>	<b>\$ 11,995</b>	<b>\$ 1,221,131</b>
Total 2021 Mill Levy (payable in 2022)	9.498	6.829	8.405	
Total 2020 Mill Levy (payable in 2021)	9.477	6.829	8.994	
Mill Levy Change	0.021	0.000	-0.589	

## 2022 Proposed Budget - Property Tax

### 1 Foothills District (not including Sub District A or B)

#### Assessed Value

A. 2021 Assessed Value	\$ 100,999,368
B. 2020 Assessed Value	\$ 95,833,076

#### Property Taxes

A. 2022 Proposed Budget	
Operations Mill Levy	6.829
Abatements and Refunds Mill Levy	0.000
Total Mill Levy	6.829
B. 2021 Budget	
Operations Mill Levy	6.829
Abatements and Refunds Mill Levy	0.000
Total Mill Levy	6.829
C. Estimate of Taxes on \$ 300,000 Home	
Taxes Payable in 2022	\$ 142.38
Taxes Payable in 2021	\$ 146.48

### 2 Foothills District Sub District "A"

#### Assessed Value

A. 2021 Assessed Value	\$ 1,414,072,760
B. 2020 Assessed Value	\$ 1,293,342,422

#### Property Taxes

A. 2022 Proposed Budget	
Operations Mill Levy	9.463
Debt Service Mill Levy	0.000
Abatements and Refunds Mill Levy	0.035
Total Mill Levy	9.498
B. 2021 Budget	
Operations Mill Levy	9.463
Debt Service Mill Levy	.000
Abatements and Refunds Mill Levy	0.014
Total Mill Levy	9.477
C. Estimate of Taxes on \$ 300,000 Home	
Taxes Payable in 2022	\$ 198.03
Taxes Payable in 2021	\$ 203.28

### 3 Foothills District Sub District "B"

#### Assessed Value

A. 2021 Assessed Value	\$ 26,982,935
B. 2020 Assessed Value	\$ 23,882,105

#### Property Taxes

A. 2022 Proposed Budget	
Operations Mill Levy	4.300
Debt Service Mill Levy	4.105
Abatements and Refunds Mill Levy	0.000
Total Mill Levy	8.405
B. 2021 Budget	
Operations Mill Levy	4.300
Debt Service Mill Levy	4.694
Abatements and Refunds Mill Levy	0.000
Total Mill Levy	8.994
C. Estimate of Taxes on \$ 300,000 Home	
Taxes Payable in 2022	\$ 175.24
Taxes Payable in 2021	\$ 192.92

**FOOTHILLS PARK AND RECREATION DISTRICT**  
**Summary of Changes in Net Assets and Funds Available**

**Net Position**

Net Position Balance as of 12/31/2018	\$ 70,991,272
Change	<u>4,403,948</u>
Net Position Balance as of 12/31/2019	<u>\$ 75,395,220</u>
Change	<u>5,268,162</u>
Net Position Balance as of 12/31/2020	<u>\$ 80,663,382</u>
Estimated Change	<u>2,500,000</u>
Net Position Balance as of 12/31/2021	<u>\$ 83,163,382</u>

**Funds Available**

Funds Available Balance as of 12/31/2018	\$ 13,707,486
Change	<u>(1,987,506)</u>
Funds Available Balance as of 12/31/2019	<u>\$ 11,719,980</u>
Change	<u>1,934,716</u>
Funds Available Balance as of 12/31/2020	<u>\$ 13,654,696</u>
Estimated Change	<u>1,000,000</u>
Funds Available Balance as of 12/31/2021	<u>\$ 14,654,696</u>

Foothills Park & Recreation District  
Summary of All Units  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
<b>OPERATING REVENUES</b>				
Admission Fees	8,653,493	12,063,371	10,922,460	12,130,828
Rentals	2,490,226	3,022,133	3,550,826	3,175,445
Merchandise Sales	371,323	497,475	607,538	374,428
Concessions and Other Contracts	283,053	561,232	574,474	602,635
Other Revenue	150,135	63,862	111,204	70,505
<b>TOTAL OPERATING REVENUES</b>	<b>11,948,230</b>	<b>16,208,073</b>	<b>15,766,502</b>	<b>16,353,841</b>
<b>OPERATING EXPENDITURES</b>				
Salaries and Wages	9,758,751	11,893,988	11,032,971	12,665,539
Personnel	2,180,743	2,558,751	2,418,939	2,585,713
Supplies	1,940,333	2,545,551	2,480,660	2,503,186
Purchased Services	2,301,789	2,900,540	2,535,829	3,177,201
Utilities	1,902,403	1,951,106	1,968,375	1,910,393
Insurance	250,236	269,341	278,937	307,366
Other Expenditures	-1,132	0	3,141	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>18,333,123</b>	<b>22,119,277</b>	<b>20,718,851</b>	<b>23,149,397</b>
<b>NET OPERATING REVENUE/(EXPENDITURES)</b>	<b>-6,384,893</b>	<b>-5,911,204</b>	<b>-4,952,348</b>	<b>-6,795,556</b>
<b>NON-OPERATING REVENUE</b>				
Fund Balance	2,908	4,740,938	38,742	41,198,709
Property Taxes Collected to Pay GO Bonds	2,059,329	112,102	112,104	110,764
Property Taxes Collected for Operations	10,968,217	13,014,143	12,898,806	14,236,612
Specific Ownership Taxes	974,975	943,795	1,004,269	1,020,665
Conservation Trust	501,080	502,558	591,421	513,088
Contributions and Grants	1,511,287	68,647	649,379	90,966
Investment Income	82,720	48,026	30,273	37,361
QEBC Interest Expense Subsidy	26,928	19,316	18,215	11,068
Gain/(Loss) on Investments in Bergen	-8,067	0	-7,881	0
Gain/(Loss) on Sale of Capital Assets	12,600	0	23,800	0
Proceeds from Insurance	28,994	0	5,654	0
Financing Proceeds	0	0	35,261,068	0
Other Income	479,265	0	330,314	0
<b>TOTAL NON-OPERATING REVENUE</b>	<b>16,640,236</b>	<b>19,449,525</b>	<b>50,956,165</b>	<b>57,219,235</b>
<b>NON-OPERATING EXPENDITURES</b>				
Grant Expenditures	129,846	144,785	46,174	151,654
Facilities & Equipment Repairs and Replacements	4,056,755	11,380,566	6,428,878	46,083,053
Debt Payments	3,248,600	1,235,700	1,235,700	2,257,300
Interest Expense	695,007	574,326	869,008	1,710,412
Bond Issuance Cost/Amortization	0	0	261,068	0
Other Expenditures	190,423	202,944	230,550	221,261
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>8,320,631</b>	<b>13,538,320</b>	<b>9,071,378</b>	<b>50,423,679</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>1,934,712</b>	<b>0</b>	<b>36,932,439</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>28,588,466</b>	<b>35,657,598</b>	<b>66,722,668</b>	<b>73,573,076</b>
<b>TOTAL EXPENDITURES</b>	<b>26,653,753</b>	<b>35,657,598</b>	<b>29,790,229</b>	<b>73,573,076</b>
<b>NET REVENUE/(EXPENDITURES)</b>	<b>1,934,712</b>	<b>0</b>	<b>36,932,439</b>	<b>0</b>

Foothills Park & Recreation District  
Administration  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Concessions and Other Contracts	10,000	10,000	10,286	10,000
Other Revenue	-1,252	4,100	8,388	8,500
TOTAL OPERATING REVENUES	8,748	14,100	18,674	18,500
OPERATING EXPENDITURES				
Salaries and Wages	1,118,113	1,104,297	1,105,777	1,184,773
Personnel	225,843	270,792	246,080	256,083
Supplies	129,860	21,289	76,118	28,730
Purchased Services	736,286	648,978	564,738	807,401
Utilities	-2,930	-27,051	-3,912	-24,925
Insurance	57,840	103,590	103,820	132,133
TOTAL OPERATING EXPENDITURES	2,265,012	2,121,894	2,092,621	2,384,195
NET OPERATING REVENUE/(EXPENDITURES)	-2,256,264	-2,107,794	-2,073,947	-2,365,695
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	5,232,827	7,507,108	7,391,771	6,367,117
Investment Income	82,720	48,026	30,273	37,361
Gain/(Loss) on Investments in Bergen	-8,067	0	-7,881	0
Other Income	391,193	0	108,807	0
TOTAL NON-OPERATING REVENUE	5,698,672	7,555,133	7,522,971	6,404,479
NON-OPERATING EXPENDITURES				
Other Expenditures	-11,944	0	28,687	0
TOTAL NON-OPERATING EXPENDITURES	-11,944	0	28,687	0
NET REVENUE/(EXPENDITURES)	3,454,352	5,447,339	5,420,337	4,038,784
TOTAL REVENUE	5,707,420	7,569,233	7,541,645	6,422,979
TOTAL EXPENDITURES	2,253,068	2,121,894	2,121,308	2,384,195
NET REVENUE/(EXPENDITURES)	3,454,352	5,447,339	5,420,337	4,038,784

Foothills Park & Recreation District  
Total Parks and Clement Park  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	109,407	283,077	228,188	283,077
Rentals	48,412	228,891	220,555	231,640
Concessions and Other Contracts	4,392	4,392	4,392	4,392
Other Revenue	74,245	18,000	50,673	18,600
TOTAL OPERATING REVENUES	236,456	534,360	503,809	537,709
OPERATING EXPENDITURES				
Salaries and Wages	1,896,960	2,161,684	2,022,350	2,295,245
Personnel	514,715	566,886	558,204	601,333
Supplies	447,236	573,605	556,652	602,712
Purchased Services	372,622	390,639	430,044	467,172
Utilities	813,904	860,608	730,798	706,930
Insurance	67,417	57,287	58,999	61,597
TOTAL OPERATING EXPENDITURES	4,112,855	4,610,710	4,357,045	4,734,988
NET OPERATING REVENUE/(EXPENDITURES)	-3,876,399	-4,076,350	-3,853,237	-4,197,279
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	3,797,720	4,095,391	4,095,390	4,219,020
Contributions and Grants	2,488	2,500	7,434	0
Proceeds from Insurance	2,734	0	0	0
TOTAL NON-OPERATING REVENUE	3,802,943	4,097,891	4,102,824	4,219,020
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	19,911	20,000	20,000	20,000
Other Expenditures	1,537	1,540	1,541	1,740
TOTAL NON-OPERATING EXPENDITURES	21,448	21,540	21,541	21,740
NET REVENUE/(EXPENDITURES)	-94,905	0	228,046	0
TOTAL REVENUE	4,039,398	4,632,251	4,606,632	4,756,729
TOTAL EXPENDITURES	4,134,303	4,632,251	4,378,586	4,756,729
NET REVENUE/(EXPENDITURES)	-94,905	0	228,046	0



Foothills Park & Recreation District  
Parks Mtce and Fleet  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	93,887	247,954	169,145	247,954
Rentals	14,079	97,187	70,492	97,187
Other Revenue	73,145	18,000	50,341	18,600
TOTAL OPERATING REVENUES	181,111	363,141	289,979	363,741
OPERATING EXPENDITURES				
Salaries and Wages	1,576,364	1,753,197	1,638,602	1,832,572
Personnel	428,499	465,715	458,100	486,619
Supplies	315,639	407,755	383,742	410,962
Purchased Services	307,046	299,280	332,557	386,549
Utilities	730,368	762,397	633,322	617,355
Insurance	54,327	47,002	48,714	50,798
TOTAL OPERATING EXPENDITURES	3,412,243	3,735,347	3,495,038	3,784,855
NET OPERATING REVENUE/(EXPENDITURES)	-3,231,133	-3,372,206	-3,205,059	-3,421,114
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	3,797,720	4,095,391	4,095,390	4,219,020
Contributions and Grants	2,488	2,500	7,434	0
Proceeds from Insurance	2,734	0	0	0
TOTAL NON-OPERATING REVENUE	3,802,943	4,097,891	4,102,824	4,219,020
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	19,911	20,000	20,000	20,000
Other Expenditures	1,537	1,540	1,541	1,740
TOTAL NON-OPERATING EXPENDITURES	21,448	21,540	21,541	21,740
NET REVENUE/(EXPENDITURES)	550,362	704,145	876,224	776,166
TOTAL REVENUE	3,984,053	4,461,032	4,392,802	4,582,761
TOTAL EXPENDITURES	3,433,691	3,756,887	3,516,579	3,806,595
NET REVENUE/(EXPENDITURES)	550,362	704,145	876,224	776,166

Foothills Park & Recreation District  
Clement Park  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	15,520	35,123	59,043	35,123
Rentals	34,334	131,704	150,063	134,453
Concessions and Other Contracts	4,392	4,392	4,392	4,392
Other Revenue	1,100	0	332	0
TOTAL OPERATING REVENUES	55,345	171,219	213,830	173,968
OPERATING EXPENDITURES				
Salaries and Wages	320,597	408,487	383,748	462,672
Personnel	86,215	101,171	100,104	114,714
Supplies	131,597	165,850	172,909	191,750
Purchased Services	65,576	91,359	97,487	80,624
Utilities	83,536	98,211	97,475	89,575
Insurance	13,090	10,285	10,285	10,799
TOTAL OPERATING EXPENDITURES	700,612	875,364	862,008	950,134
NET OPERATING REVENUE/(EXPENDITURES)	-645,267	-704,145	-648,178	-776,166
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-645,267	-704,145	-648,178	-776,166
TOTAL REVENUE	55,345	171,219	213,830	173,968
TOTAL EXPENDITURES	700,612	875,364	862,008	950,134
NET REVENUE/(EXPENDITURES)	-645,267	-704,145	-648,178	-776,166

Foothills Park & Recreation District  
Leisure Services Summary  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	3,490,683	8,228,384	5,522,409	8,111,124
Rentals	1,280,527	1,889,243	1,920,835	2,019,426
Merchandise Sales	27,705	100,488	64,491	104,366
Concessions and Other Contracts	193,649	477,840	472,617	544,311
Other Revenue	64,750	36,062	45,300	37,705
TOTAL OPERATING REVENUES	5,057,314	10,732,017	8,025,653	10,816,932
OPERATING EXPENDITURES				
Salaries and Wages	4,860,365	6,626,101	5,915,017	7,039,472
Personnel	1,048,570	1,298,920	1,188,493	1,305,805
Supplies	593,641	1,081,213	916,097	1,041,244
Purchased Services	791,876	1,526,745	1,137,383	1,567,665
Utilities	677,639	725,707	828,171	825,196
Insurance	112,133	96,377	104,030	100,945
Other Expenditures	135	0	-42	0
TOTAL OPERATING EXPENDITURES	8,084,359	11,355,064	10,089,150	11,880,327
NET OPERATING REVENUE/(EXPENDITURES)	-3,027,046	-623,047	-2,063,496	-1,063,395
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	1,021,393	977,986	977,987	1,118,828
Contributions and Grants	0	0	298	0
Proceeds from Insurance	26,260	0	5,654	0
Other Income	72,000	0	174,225	0
TOTAL NON-OPERATING REVENUE	1,119,653	977,986	1,158,164	1,118,828
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-1,907,393	354,939	-905,333	55,434
TOTAL REVENUE	6,176,967	11,710,003	9,183,817	11,935,761
TOTAL EXPENDITURES	8,084,359	11,355,064	10,089,150	11,880,327
NET REVENUE/(EXPENDITURES)	-1,907,393	354,939	-905,333	55,434

Foothills Park & Recreation District  
Administration  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
Salaries and Wages	234,251	236,310	236,310	250,489
Personnel	45,215	47,314	49,658	48,105
Supplies	307	1,560	396	1,625
Purchased Services	85,561	155,347	115,562	152,980
TOTAL OPERATING EXPENDITURES	365,334	440,531	401,926	453,199
NET OPERATING REVENUE/(EXPENDITURES)	-365,334	-440,531	-401,926	-453,199
NON-OPERATING REVENUE				
Contributions and Grants	0	0	48	0
TOTAL NON-OPERATING REVENUE	0	0	48	0
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-365,334	-440,531	-401,878	-453,199
TOTAL REVENUE	0	0	48	0
TOTAL EXPENDITURES	365,334	440,531	401,926	453,199
NET REVENUE/(EXPENDITURES)	-365,334	-440,531	-401,878	-453,199

Foothills Park & Recreation District  
Facility Operations  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	251,084	550,820	403,481	583,075
Rentals	92,229	163,142	146,820	183,000
Merchandise Sales	4,196	11,200	7,431	10,400
Concessions and Other Contracts	4,279	9,006	6,257	9,549
Other Revenue	29	57	20	0
TOTAL OPERATING REVENUES	351,815	734,225	564,009	786,024
OPERATING EXPENDITURES				
Salaries and Wages	473,845	592,395	566,455	654,011
Personnel	88,163	94,480	95,458	105,029
Supplies	39,155	106,195	57,667	91,663
Purchased Services	186,089	226,567	236,174	234,076
Utilities	129,227	135,410	154,615	155,057
Insurance	54,757	51,527	51,527	54,104
Other Expenditures	-357	0	-405	0
TOTAL OPERATING EXPENDITURES	970,880	1,206,575	1,161,491	1,293,940
NET OPERATING REVENUE/(EXPENDITURES)	-619,065	-472,350	-597,483	-507,916
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-619,065	-472,350	-597,483	-507,916
TOTAL REVENUE	351,815	734,225	564,009	786,024
TOTAL EXPENDITURES	970,880	1,206,575	1,161,491	1,293,940
NET REVENUE/(EXPENDITURES)	-619,065	-472,350	-597,483	-507,916

Foothills Park & Recreation District  
Facility Maintenance  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Other Revenue	2,469	0	1,749	0
TOTAL OPERATING REVENUES	<u>2,469</u>	<u>0</u>	<u>1,749</u>	<u>0</u>
OPERATING EXPENDITURES				
Salaries and Wages	203,620	295,087	252,273	278,853
Personnel	41,222	75,836	55,127	67,850
Supplies	121,050	161,820	190,460	185,900
Purchased Services	30,929	72,785	86,453	109,223
TOTAL OPERATING EXPENDITURES	<u>396,822</u>	<u>605,528</u>	<u>584,313</u>	<u>641,826</u>
NET OPERATING REVENUE/(EXPENDITURES)	-394,353	-605,528	-582,564	-641,826
NON-OPERATING REVENUE				
Proceeds from Insurance	26,260	0	0	0
TOTAL NON-OPERATING REVENUE	<u>26,260</u>	<u>0</u>	<u>0</u>	<u>0</u>
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>-368,093</u>	<u>-605,528</u>	<u>-582,564</u>	<u>-641,826</u>
TOTAL REVENUE	28,729	0	1,749	0
TOTAL EXPENDITURES	<u>396,822</u>	<u>605,528</u>	<u>584,313</u>	<u>641,826</u>
NET REVENUE/(EXPENDITURES)	<u>-368,093</u>	<u>-605,528</u>	<u>-582,564</u>	<u>-641,826</u>



Foothills Park & Recreation District  
Climbing Wall  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	2,894	3,284	1,877	8,300
Rentals	193	830	1,242	2,749
TOTAL OPERATING REVENUES	3,087	4,114	3,119	11,049
OPERATING EXPENDITURES				
Salaries and Wages	2,177	3,625	4,536	11,059
Personnel	222	388	488	1,074
Supplies	153	1,175	0	650
TOTAL OPERATING EXPENDITURES	2,552	5,188	5,024	12,783
NET OPERATING REVENUE/(EXPENDITURES)	535	-1,074	-1,905	-1,734
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	535	-1,074	-1,905	-1,734
TOTAL REVENUE	3,087	4,114	3,119	11,049
TOTAL EXPENDITURES	2,552	5,188	5,024	12,783
NET REVENUE/(EXPENDITURES)	535	-1,074	-1,905	-1,734

Foothills Park & Recreation District  
Fitness  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	330,970	587,792	440,797	528,510
TOTAL OPERATING REVENUES	<u>330,970</u>	<u>587,792</u>	<u>440,797</u>	<u>528,510</u>
OPERATING EXPENDITURES				
Salaries and Wages	290,601	380,260	362,871	393,079
Personnel	57,939	92,476	60,900	60,803
Supplies	2,119	10,115	4,155	8,420
Purchased Services	18,410	51,648	28,858	47,788
Insurance	6,013	0	3,952	0
TOTAL OPERATING EXPENDITURES	<u>375,082</u>	<u>534,499</u>	<u>460,737</u>	<u>510,090</u>
NET OPERATING REVENUE/(EXPENDITURES)	-44,112	53,292	-19,940	18,419
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>-44,112</u>	<u>53,292</u>	<u>-19,940</u>	<u>18,419</u>
TOTAL REVENUE	330,970	587,792	440,797	528,510
TOTAL EXPENDITURES	<u>375,082</u>	<u>534,499</u>	<u>460,737</u>	<u>510,090</u>
NET REVENUE/(EXPENDITURES)	<u>-44,112</u>	<u>53,292</u>	<u>-19,940</u>	<u>18,419</u>

Foothills Park & Recreation District  
Cultural Arts  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	88,692	289,754	184,209	288,392
Rentals	6,975	4,000	21,630	8,000
Merchandise Sales	5,516	17,789	18,040	22,017
TOTAL OPERATING REVENUES	101,183	311,543	223,878	318,409
OPERATING EXPENDITURES				
Salaries and Wages	146,725	201,826	175,130	213,673
Personnel	34,971	39,575	40,208	39,465
Supplies	4,841	30,210	29,661	33,295
Purchased Services	6,836	49,179	11,692	38,277
TOTAL OPERATING EXPENDITURES	193,373	320,790	256,691	324,710
NET OPERATING REVENUE/(EXPENDITURES)	-92,190	-9,248	-32,812	-6,302
NON-OPERATING REVENUE				
Contributions and Grants	0	0	250	0
TOTAL NON-OPERATING REVENUE	0	0	250	0
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-92,190	-9,248	-32,562	-6,302
TOTAL REVENUE	101,183	311,543	224,128	318,409
TOTAL EXPENDITURES	193,373	320,790	256,691	324,710
NET REVENUE/(EXPENDITURES)	-92,190	-9,248	-32,562	-6,302

Foothills Park & Recreation District  
Summary Children's Programs  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	1,218,642	3,312,082	1,735,038	3,277,086
Other Revenue	42,066	0	8,230	0
TOTAL OPERATING REVENUES	<u>1,260,708</u>	<u>3,312,082</u>	<u>1,743,268</u>	<u>3,277,086</u>
OPERATING EXPENDITURES				
Salaries and Wages	1,399,458	1,921,307	1,514,239	2,046,539
Personnel	334,822	413,373	354,371	421,281
Supplies	52,561	137,278	57,254	102,807
Purchased Services	139,388	437,172	215,317	438,798
Insurance	3,702	0	3,701	0
TOTAL OPERATING EXPENDITURES	<u>1,929,931</u>	<u>2,909,130</u>	<u>2,144,883</u>	<u>3,009,425</u>
NET OPERATING REVENUE/(EXPENDITURES)	-669,223	402,952	-401,615	267,661
NON-OPERATING REVENUE				
Proceeds from Insurance	0	0	5,654	0
Other Income	72,000	0	174,225	0
TOTAL NON-OPERATING REVENUE	<u>72,000</u>	<u>0</u>	<u>179,879</u>	<u>0</u>
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	<u>-597,223</u>	<u>402,952</u>	<u>-221,736</u>	<u>267,661</u>
TOTAL REVENUE	1,332,708	3,312,082	1,923,146	3,277,086
TOTAL EXPENDITURES	<u>1,929,931</u>	<u>2,909,130</u>	<u>2,144,883</u>	<u>3,009,425</u>
NET REVENUE/(EXPENDITURES)	<u>-597,223</u>	<u>402,952</u>	<u>-221,736</u>	<u>267,661</u>

Foothills Park & Recreation District  
Aquatics Summary  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	342,282	835,866	703,409	790,761
Rentals	43,687	89,804	87,762	80,966
Merchandise Sales	48	1,375	1,620	1,400
Concessions and Other Contracts	0	19,999	21,069	23,549
Other Revenue	0	0	0	-300
TOTAL OPERATING REVENUES	386,017	947,044	813,861	896,376
OPERATING EXPENDITURES				
Salaries and Wages	804,827	1,324,290	1,211,805	1,390,931
Personnel	131,364	179,906	179,781	196,388
Supplies	96,695	157,371	148,547	134,865
Purchased Services	38,592	33,017	42,065	36,696
Utilities	202,984	224,601	254,937	250,187
Insurance	6,212	5,845	5,845	6,138
Other Expenditures	139	0	-487	0
TOTAL OPERATING EXPENDITURES	1,280,813	1,925,030	1,842,493	2,015,205
NET OPERATING REVENUE/(EXPENDITURES)	-894,796	-977,986	-1,028,633	-1,118,828
NON-OPERATING REVENUE				
Property Taxes Collected for Operations	1,021,393	977,986	977,987	1,118,828
TOTAL NON-OPERATING REVENUE	1,021,393	977,986	977,987	1,118,828
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	126,597	0	-50,646	0
TOTAL REVENUE	1,407,410	1,925,030	1,791,848	2,015,205
TOTAL EXPENDITURES	1,280,813	1,925,030	1,842,493	2,015,205
NET REVENUE/(EXPENDITURES)	126,597	0	-50,646	0

Foothills Park & Recreation District  
Edge Summary  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	498,263	892,760	763,871	940,784
Rentals	847,996	1,120,311	1,139,956	1,167,900
Merchandise Sales	17,946	70,125	37,401	70,550
Concessions and Other Contracts	146,027	331,086	360,163	392,843
Other Revenue	9,065	11,100	17,591	13,100
TOTAL OPERATING REVENUES	1,519,297	2,425,382	2,318,982	2,585,177
OPERATING EXPENDITURES				
Salaries and Wages	485,967	672,261	644,705	761,657
Personnel	128,746	155,357	146,939	145,974
Supplies	178,783	297,537	274,255	313,466
Purchased Services	139,193	163,411	195,503	169,208
Utilities	259,875	264,076	312,820	314,392
Insurance	25,432	23,932	23,932	25,129
Other Expenditures	417	0	1,093	0
TOTAL OPERATING EXPENDITURES	1,218,413	1,576,574	1,599,247	1,729,826
NET OPERATING REVENUE/(EXPENDITURES)	300,884	848,808	719,736	855,351
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	300,884	848,808	719,736	855,351
TOTAL REVENUE	1,519,297	2,425,382	2,318,982	2,585,177
TOTAL EXPENDITURES	1,218,413	1,576,574	1,599,247	1,729,826
NET REVENUE/(EXPENDITURES)	300,884	848,808	719,736	855,351



Foothills Park & Recreation District  
District Athletics Summary  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	580,515	1,327,621	1,142,518	1,328,291
Rentals	25,132	93,441	106,388	126,461
Concessions and Other Contracts	27,631	60,749	51,087	61,370
Other Revenue	10,086	19,405	15,035	20,405
TOTAL OPERATING REVENUES	643,365	1,501,216	1,315,028	1,536,527
OPERATING EXPENDITURES				
Salaries and Wages	573,614	716,804	686,836	767,152
Personnel	124,242	135,242	141,801	159,524
Supplies	76,359	119,711	126,728	115,784
Purchased Services	69,736	148,878	117,469	153,052
Utilities	38,987	51,449	58,078	53,587
Insurance	541	510	510	285
Other Expenditures	-57	0	-119	0
TOTAL OPERATING EXPENDITURES	883,422	1,172,593	1,131,304	1,249,383
NET OPERATING REVENUE/(EXPENDITURES)	-240,057	328,622	183,724	287,144
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-240,057	328,622	183,724	287,144
TOTAL REVENUE	643,365	1,501,216	1,315,028	1,536,527
TOTAL EXPENDITURES	883,422	1,172,593	1,131,304	1,249,383
NET REVENUE/(EXPENDITURES)	-240,057	328,622	183,724	287,144

Foothills Park & Recreation District  
Athletics Indoor/Field Arena  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	177,340	428,405	147,209	365,925
Rentals	264,315	417,715	417,038	450,350
Concessions and Other Contracts	15,712	57,000	34,041	57,000
Other Revenue	1,035	5,500	2,675	4,500
TOTAL OPERATING REVENUES	458,403	908,620	600,963	877,775
OPERATING EXPENDITURES				
Salaries and Wages	245,280	281,936	259,856	272,028
Personnel	61,663	64,973	63,761	60,311
Supplies	21,618	58,240	26,976	52,769
Purchased Services	77,142	188,741	88,289	187,567
Utilities	46,566	50,172	47,721	51,974
Insurance	15,476	14,563	14,563	15,291
Other Expenditures	-7	0	-124	0
TOTAL OPERATING EXPENDITURES	467,738	658,625	501,042	639,940
NET OPERATING REVENUE/(EXPENDITURES)	-9,335	249,995	99,922	237,836
NON-OPERATING REVENUE				
NON-OPERATING EXPENDITURES				
NET REVENUE/(EXPENDITURES)	-9,335	249,995	99,922	237,836
TOTAL REVENUE	458,403	908,620	600,963	877,775
TOTAL EXPENDITURES	467,738	658,625	501,042	639,940
NET REVENUE/(EXPENDITURES)	-9,335	249,995	99,922	237,836

Foothills Park & Recreation District  
Golf Summary  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	4,725,740	3,315,903	4,827,498	3,500,620
Rentals	1,161,287	903,999	1,409,435	924,379
Merchandise Sales	343,618	396,987	543,047	270,062
Concessions and Other Contracts	75,011	69,000	87,178	43,932
Other Revenue	12,393	5,700	6,843	5,700
TOTAL OPERATING REVENUES	6,318,049	4,691,589	6,874,001	4,744,693
OPERATING EXPENDITURES				
Salaries and Wages	1,883,314	2,001,905	1,989,828	2,146,049
Personnel	391,615	422,152	426,162	422,492
Supplies	769,596	869,444	931,793	830,500
Purchased Services	401,004	334,178	403,665	334,963
Utilities	413,789	391,842	413,318	403,191
Insurance	12,845	12,087	12,087	12,691
Other Expenditures	-1,267	0	3,182	0
TOTAL OPERATING EXPENDITURES	3,870,897	4,031,609	4,180,035	4,149,887
NET OPERATING REVENUE/(EXPENDITURES)	2,447,153	659,981	2,693,967	594,807
NON-OPERATING REVENUE				
Contributions and Grants	2,500	0	0	0
TOTAL NON-OPERATING REVENUE	2,500	0	0	0
NON-OPERATING EXPENDITURES				
Interest Expense	3,696	0	0	0
TOTAL NON-OPERATING EXPENDITURES	3,696	0	0	0
NET REVENUE/(EXPENDITURES)	2,445,957	659,981	2,693,967	594,807
TOTAL REVENUE	6,320,549	4,691,589	6,874,001	4,744,693
TOTAL EXPENDITURES	3,874,593	4,031,609	4,180,035	4,149,887
NET REVENUE/(EXPENDITURES)	2,445,957	659,981	2,693,967	594,807

Foothills Park & Recreation District  
Conservation Trust Fund  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Conservation Trust	501,080	502,558	591,421	513,088
TOTAL NON-OPERATING REVENUE	501,080	502,558	591,421	513,088
NON-OPERATING EXPENDITURES				
Debt Payments	492,764	502,558	502,558	513,088
TOTAL NON-OPERATING EXPENDITURES	492,764	502,558	502,558	513,088
NET REVENUE/(EXPENDITURES)	8,316	0	88,863	0
TOTAL REVENUE	501,080	502,558	591,421	513,088
TOTAL EXPENDITURES	492,764	502,558	502,558	513,088
NET REVENUE/(EXPENDITURES)	8,316	0	88,863	0

Foothills Park & Recreation District  
Debt Fund  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Property Taxes Collected to Pay GO Bonds	2,059,329	112,102	112,104	110,764
Property Taxes Collected for Operations	916,277	433,658	433,658	2,531,647
Specific Ownership Taxes	974,975	943,795	1,004,269	1,020,665
QEBC Interest Expense Subsidy	26,928	19,316	18,215	11,068
Financing Proceeds	0	0	35,261,068	0
TOTAL NON-OPERATING REVENUE	3,977,509	1,508,871	36,829,314	3,674,144
NON-OPERATING EXPENDITURES				
Debt Payments	2,755,836	733,142	733,142	1,744,212
Interest Expense	691,311	574,326	869,008	1,710,412
Bond Issuance Cost/Amoritzation	0	0	261,068	0
Other Expenditures	200,829	201,403	200,323	219,520
TOTAL NON-OPERATING EXPENDITURES	3,647,977	1,508,871	2,063,541	3,674,144
NET REVENUE/(EXPENDITURES)	329,532	0	34,765,773	0
TOTAL REVENUE	3,977,509	1,508,871	36,829,314	3,674,144
TOTAL EXPENDITURES	3,647,977	1,508,871	2,063,541	3,674,144
NET REVENUE/(EXPENDITURES)	329,532	0	34,765,773	0

Foothills Park & Recreation District  
Capital Project Fund  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Fund Balance	0	4,602,476	0	41,161,616
Contributions and Grants	1,477,337	0	605,064	0
Gain/(Loss) on Sale of Capital Assets	12,600	0	23,800	0
Other Income	16,073	0	47,282	0
TOTAL NON-OPERATING REVENUE	1,506,010	4,602,476	676,146	41,161,616
NON-OPERATING EXPENDITURES				
Grant Expenditures	97,976	53,895	8,705	45,395
Facilities & Equipment Repairs and Replacements	3,874,559	11,032,689	6,322,878	45,827,046
TOTAL NON-OPERATING EXPENDITURES	3,972,535	11,086,584	6,331,583	45,872,440
NET REVENUE/(EXPENDITURES)	-2,466,525	-6,484,108	-5,655,437	-4,710,824
TOTAL REVENUE	1,506,010	4,602,476	676,146	41,161,616
TOTAL EXPENDITURES	3,972,535	11,086,584	6,331,583	45,872,440
NET REVENUE/(EXPENDITURES)	-2,466,525	-6,484,108	-5,655,437	-4,710,824

Foothills Park & Recreation District  
Grant Fund  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
OPERATING EXPENDITURES				
NON-OPERATING REVENUE				
Fund Balance	2,908	46,592	38,742	37,093
Contributions and Grants	28,962	66,147	36,583	90,966
TOTAL NON-OPERATING REVENUE	31,870	112,739	75,326	128,059
NON-OPERATING EXPENDITURES				
Grant Expenditures	31,870	90,890	37,469	106,260
TOTAL NON-OPERATING EXPENDITURES	31,870	90,890	37,469	106,260
NET REVENUE/(EXPENDITURES)	0	21,849	37,857	21,800
TOTAL REVENUE	31,870	112,739	75,326	128,059
TOTAL EXPENDITURES	31,870	90,890	37,469	106,260
NET REVENUE/(EXPENDITURES)	0	21,849	37,857	21,800

Foothills Park & Recreation District  
Golf Development Improvement Fund  
2022 Budget

	2020 Actual	2021 Final Budget	2021 Estimated Actual	2022 Adopted Budget
OPERATING REVENUES				
Admission Fees	327,663	236,007	344,365	236,007
TOTAL OPERATING REVENUES	<u>327,663</u>	<u>236,007</u>	<u>344,365</u>	<u>236,007</u>
OPERATING EXPENDITURES				
NET OPERATING REVENUE/(EXPENDITURES)	327,663	236,007	344,365	236,007
NON-OPERATING REVENUE				
Fund Balance	0	91,870	0	0
TOTAL NON-OPERATING REVENUE	<u>0</u>	<u>91,870</u>	<u>0</u>	<u>0</u>
NON-OPERATING EXPENDITURES				
Facilities & Equipment Repairs and Replacements	162,285	327,877	86,000	236,007
TOTAL NON-OPERATING EXPENDITURES	<u>162,285</u>	<u>327,877</u>	<u>86,000</u>	<u>236,007</u>
NET REVENUE/(EXPENDITURES)	<u>165,378</u>	<u>0</u>	<u>258,365</u>	<u>0</u>
TOTAL REVENUE	327,663	327,877	344,365	236,007
TOTAL EXPENDITURES	<u>162,285</u>	<u>327,877</u>	<u>86,000</u>	<u>236,007</u>
NET REVENUE/(EXPENDITURES)	<u>165,378</u>	<u>0</u>	<u>258,365</u>	<u>0</u>